



**Northern Virginia Regional
Park Authority**

Comprehensive Annual Financial Report

Year Ended June 30, 2010

5400 Ox Road, Fairfax Station, VA 22039 | www.nvrpa.org

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2010

Prepared by the

Department of Finance

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

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INTRODUCTORY SECTION



Northern Virginia Regional Park Authority

5400 Ox Road, Fairfax Station, VA 22039 | 703-352-5900 | Fax: 703-273-0905 | www.nvrpa.org

December 2, 2010

Members of the Park Authority Board
Northern Virginia Regional Park Authority
Fairfax Station, Virginia 22039

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Northern Virginia Regional Park Authority (the Authority) for the fiscal year ended June 30, 2010, in accordance with the *Code of Virginia*. The financial statements included in this report conform to accounting principles generally accepted in the United States of America (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). Responsibility for the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position of the governmental activities and business-type activities, each major fund, and the aggregate remaining fund information of the Authority, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable. All necessary disclosures have been included to enable the reader to gain the maximum understanding of the Authority's finances

While the letter of transmittal is addressed to the governing board of the Authority, we believe the CAFR is management's report to the citizens of the six supporting member jurisdictions that provide support to the Authority in the form of operating and capital appropriations, other stakeholders, creditors and other interested parties. In addition to complying with legal requirements, this letter of transmittal, management's discussion and analysis (MD&A), the financial statements, supplemental data and the statistical tables have been prepared to provide full financial disclosure.

The report consists of management's representations concerning the finances of the Authority. Management assumes full responsibility for the completeness and reliability of all the information presented in the report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the Authority's assets from loss, theft or misuse, and to compile sufficient reliable information for the preparation of the Authority's financial statements in conformity with (GAAP). As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

PBGH, LLP, a firm of licensed certified public accountants, has audited the Authority's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements for the fiscal year ended June 30, 2010 are free of material misstatement. The independent auditors' report is presented as the first component of the financial section of this report.

Board Members

City of Alexandria
David M. Pritzker
Justin Wilson

Arlington County
Paul Ferguson
Michael A. Nardolilli

Fairfax County
Stella Koch
Jean R. Packard

City of Fairfax
Brian D. Knapp
Arthur F. Little

City of Falls Church
Barry D. Buschow
Jeffrey Tarbert

Loudoun County
Joan G. Rokus
Su Webb

AUTHORITY STRUCTURE

The Authority consists of twenty-four regional parks on over 10,000 acres of parkland. The Authority is geographically located in the Counties of Arlington, Fairfax and Loudoun and the Cities of Alexandria, Fairfax and Falls Church in Northern Virginia, the six member jurisdictions that provide appropriation support. The city Council or county Board of each of the Authority's member jurisdictions appoints two members to the governing Board of the Authority. The Authority's Board establishes policy, sets fees and adopts the annual budget.

Changes to the budget are governed by Article VII, Section 5 of the Authority's bylaws covering authorization for budget changes. Subject to a maximum limit set by the Board for any given budget change, the Executive Director may authorize budget adjustments between budget line items within a fund budget, provided that no such budget change shall, in the judgment of the Executive Director, compromise the integrity of the approved budget. The Executive Director shall ensure that the Board receives a report describing any budget change exceeding an amount set by the Board, made pursuant to this section within thirty days. The term "budget change" includes authority to overspend budget line items, provided revenue increases or cost savings sufficient to offset the excess expenses that are available within the fund budget. Subject to the terms and conditions of the bylaws the following policy was adopted October 20, 2005; the Executive Director is authorized to make budget adjustments between fund budget line items not to exceed \$100,000 for a given budget change and the Board shall receive a report describing any budget change exceeding \$15,000.

ECONOMIC CONDITION AND OUTLOOK

Due to the long running recession, and the economic pressures we face, there are reasons for concern and optimism about the future. Among the reasons for concern include the following: 1) foreclosure rates have stabilized and real estate values have been slow to increase, 2) the Authority's income from interest that used to be a significant and stable part of our funding mix continues to be at an historic low, with little sign of improvement in the near future. Golf operations, which used to be the largest source of business-type activity revenue, has seen a steady decline in the last three years. Additionally, health care insurance costs are increasing significantly in the coming year. Among the reasons for optimism are the following: 1) with the exception of golf, overall park usage is at an historic high. As a result of renovations and theming, our five water parks have seen double digit growth for the last few years, when not impacted by severe weather like last winter's snow storms. Family focused activities like our Corn Maize at Temple Hall Farm and the Holiday Light Show at Bull Run Regional Park have been growing in popularity during the recession.

The Authority is unique among park agencies. By focusing on regional amenities, (things people would travel some distance for) our contribution to the community is much more than just serving local recreation needs. We are an engine for the tourism industry in Northern Virginia. Using very conservative estimates we determined that our parks and programs contributed over \$5 million annually to area hotels, restaurants and shopping. With the 150th anniversary of the Civil War in 2011, and our many historic sites and programs, we see this contribution to the local economy increasing in the next year.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Northern Virginia Regional Park Authority for its comprehensive annual financial report for the fiscal year ended June 30, 2009. This is the third consecutive time the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement the comprehensive annual financial report must be easily readable and efficiently organized. The report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

The certificate is valid for a period of one year only. The Authority believes that our current report continues to conform to the Certificate of Achievement Program's requirements and standards and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

I wish to recognize the Finance Department staff of the Authority; Becky Reynaldo, Azeana Roehn, Diana Lancaster and Kim LaPorta for a) maintaining a high level of accuracy and internal control, free of material weakness, b) their ongoing ability to balance the competing demands of an accounting operation during the Authority's peak operating season with all of the parks open and fully staffed, and c) a mid-summer year end close and final audit field work beginning in mid August before the end of season Labor Day weekend. Through the year they demonstrated the "can do" attitude that exists throughout the Authority where the job gets done and done well with the resources we have at hand. The Operations department staff is once again to be congratulated for adhering to the policies and procedures established to maintain the internal control environment consistently free of material weakness and also thanked for their cooperation and participation in the accounting process.

The Authority's CAFR reflects our commitment to the citizens of Northern Virginia and all interested readers of this report to share the Authority's financial information in compliance with the highest standards of financial reporting.

Respectfully,



Stephen J. Bergstrom
Director of Finance and Budget

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Northern Virginia Regional Park Authority

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

President

A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

DIRECTORY OF MEMBER INFORMATION

Year Ended June 30, 2010

Member Jurisdictions

City of Alexandria
Arlington County
City of Fairfax
Fairfax County
City of Falls Church
Loudoun County

Members

Su Webb, Chairperson
Brian D. Knapp, Vice Chairperson
Barry D. Buschow, Treasurer

Paul Ferguson
Stella Koch
Arthur F. Little
Michael Nardolilli

Jean R. Packard
David M. Pritzker
Joan G. Rokus
Dr. Jeffrey Tarbert

Justin Wilson

Officers

Paul A. Gilbert, Executive Director
Stephen J. Bergstrom, Director of Finance and Budget

www.NVRPA.org

Mission Statement

The Northern Virginia Regional Park Authority enhances the communities of Northern Virginia and enriches the lives of their citizens through the conservation of regional natural and cultural resources. It provides diverse regional recreational and educational opportunities, and fosters an understanding of the relationships between people and their environment.

**NORTHERN VIRGINIA
REGIONAL PARK AUTHORITY
Organization Chart
(Full Time Positions)**
As of June 30, 2010

NVRPA BOARD

Executive Director

Executive Assistant
 Personnel Officer
 Marketing & Communications Manager
 Human Resource Specialist
 Communications & Fundraising Specialist

**Park Operations
Director**

**Finance & Budget
Director**

**Planning & Development
Director**

Risk Manager
 Food & Beverage Manager
 Administrative Assistant II
 Receptionist

Senior Budget Analyst
 Budget Analyst
 Senior Accounting Analyst
 Accounting Analyst
 Accountant

Deputy Dir. of Planning and Grants
 Land Manager
 Planner
 Administrative Assistant I
 Technical Systems Engineer
 Information Technology Technician
 Project Manager
 Construction Supervisor

**Park Operations Superintendent
Southern Area**

**Park Operations Superintendent
Northern Area**

Central Maintenance
 Manager
 Heating & A/C Mech.
 Heavy Equipment Supervisor
 Mechanic II
 Carpenter
 Electrician
 Mechanic I
 (2) Heavy Equip. Operator
 (2) Trades Worker
 Park Maint. Worker
 Maintenance Technician

Aldie Mill Historic Park
Mount Zion Historic Park
Gilbert's Corner Regional Park
 Historic Site Manager

Algonkian
 Park Manager
 (2) Asst. Park Manager
 Park Maint. Supv. II
 Park Ranger
 Conference Center
 Coordinator
 Park Maint. Worker
 Security/Custodian

Algonkian & Brambleton Golf Course
 Superintendent/II
 Mechanic
Algonkian
 Asst. Superintendent/
 Crew Leader
Brambleton
 Asst. Superintendent/
 Crew Leader
 Gardener
 3 Park Maint. Worker

Brambleton
 Park Manager
 Park Ranger

Bull Run
 Park Manager
 (2) Asst. Park Manager
 Park Maint. Supv. III
 Park Ranger
 Crew Leader
 Park Maint. Worker
 Security/Custodian

Bull Run Shooting Center
 Park Manager
 Park Ranger

Ball's Bluff
Red Rock
Temple Hall
Upper Potomac Lands
White's Ford
 Park Manager
 Park Ranger
 Farm Manager
 Park Maint. Worker

W&OD/Gateway
 Park Manager
 Park Ranger
 Park Maint. Supv. II
 Park Maint. Worker

Blue Ridge
 Management/Oversight
 by W&OD staff

Cameron Run
 Park Manager
 Aquatics Specialist
 Park Maint.
 Worker

Carlyle House
 Historic Site Admin.
 Asst. Hist. Site
 Admin.
 Curator of Education

Fountainhead
Bull Run Marina
Sandy Run
 Park Manager
 Park Ranger

Hemlock
 (Managed by
 Subcontractor)
 Coordinated by
 Superintendent

Meadowlark Botanical Gardens
 Botanical Gardens
 Manager
 Chief Horticulturist
 (2) Horticulturist
 Park Maint. Supv. II
 (2) Park Maint.
 Worker
 Visitor Center Coord.

Meadowlark Atrium
 Atrium Facility
 Manager
 Events Coordinator
 Park Maint. Worker

Occoquan
 Park Manager

Pohick Bay
 Park Manager
 (2) Asst. Park
 Manager
 Park Maint. Supv. II
 Park Ranger
 Park Maint.
 Worker
 Security/Custodian

Potomac Overlook
 Chief Naturalist
 Naturalist
 Park Maint.
 Worker

Pohick Bay G. C.
 Superintendent I
 Asst.
 Superintendent I
 Crew Leader
 (3) Park Maint.
 Worker

Upton Hill
 Park Manager
 Park Maint.
 Worker

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable Members
Northern Virginia Regional Park Authority
Fairfax Station, Virginia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Northern Virginia Regional Park Authority (Authority), as of and for the year ended June 30, 2010, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Authorities, Boards, and Commissions*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Those standards and specifications require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Authority as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparisons for the General Fund and Restricted License Fee Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 22, 2010 on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis (pages 5 to 14) and the required supplementary information (page 56 and 57) are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The accompanying financial information listed as supplemental schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

PBGH, LLP

Harrisonburg, Virginia
November 22, 2010

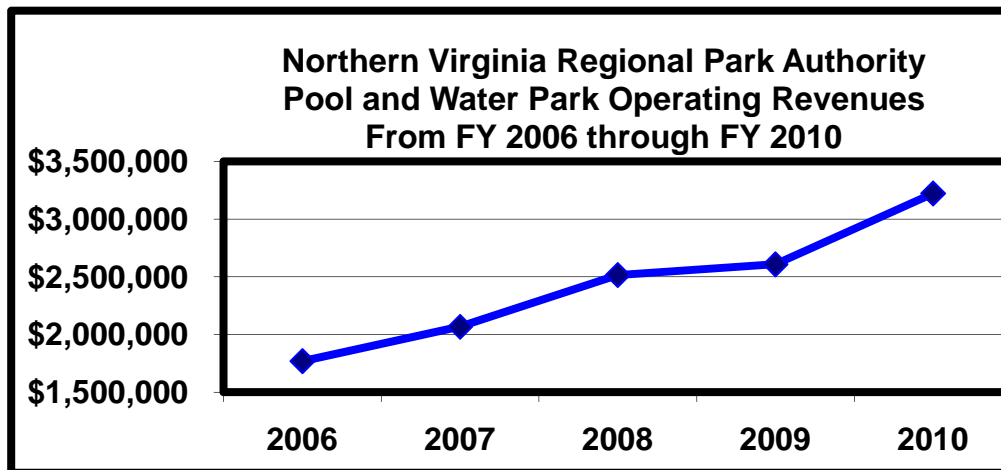
Management's Discussion and Analysis

The Northern Virginia Regional Park Authority's (Authority) management offers readers of the Authority's financial statements this narrative overview and analysis of the financial activities for the year ended June 30, 2010.

Financial Highlights

The assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by \$127,117,340 (*net assets*). Of this amount, \$19,042,073 (*unrestricted net assets*) is available to meet the Authority's ongoing obligations to citizens and creditors.

During fiscal year 2010, the Authority's total net assets decreased by \$56,881 compared with an increase in net assets last year of \$1,450,806. A primary contributing factor to the current year decrease was a Board authorized contribution of \$1,500,000 to the Park Authority's retirement plan, which was made in addition to the employer and employee contributions made with each payroll. With nearly \$183,000 invested, the renovations of Downpour Water Park at Algonkian created the newly themed tropical Volcano Island Water Park and proved successful with a modest increase in operating revenue over the previous year as was the case with the Pohick Pool renovation two fiscal years ago and those at Bull Run the prior fiscal year. Volcano Island Water Park's operating revenues of just over \$321,000 exceeded prior year by 6.8% or just over \$20,000. Building on the success of the renovation completed the prior fiscal year, Atlantis Water Park at Bull Run posted operating revenues that exceeded budget by \$156,000 or 59%. Overall, for fiscal year 2010, water park and pool revenue exceeded that of the prior year by \$614,000, 23.5% and exceeded budget by nearly \$485,000, 17.7%. Operating revenue for the Authority's three golf courses continued to decline and was \$388,000, 9.7% less than budget and was nearly \$281,000, 7.2% less than the prior fiscal year. This situation is being vigorously addressed by management.



Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements, which comprises three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Authority's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of the Authority's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Authority is improving or declining.

The *Statement of Activities* presents information showing how the Authority's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Authority that are principally supported by member jurisdiction appropriations (*governmental activities*) from other functions that are intended to recover all or a significant portion of its costs through user fees and charges (*business-type activities*). The governmental activities of the Authority include the office of the Executive Director, Director of Park Operations, the Office of Planning and Development, the Office of Finance and Budget and Central Maintenance. The business-type activities of the Authority include the operation of twenty-four major regional parks and the management of various conservation-oriented facilities, lands and trails. These resources cover over 10,000 acres and are intended to serve current and future generations.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with legal requirements. All of the funds of the Authority can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information can be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This enables the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Authority maintains five individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, the Capital Projects Fund, the Restricted License Fee Fund and the Temple Hall Farm Endowment Fund, all of which are considered to be major funds. Data from the single nonmajor fund, the Friends of the Carlyle House, is included to complete the presentation of governmental funds.

The Authority adopts an annual budget for all of its funds. Budgetary comparison statements have been provided for the General Fund, Capital Projects Fund, the Restricted License Fee Fund, the Temple Hall Farm Regional Park Endowment Fund, and the Friends of the Carlyle House Fund to demonstrate compliance with their budgets.

Proprietary funds

The Authority maintains two different types of proprietary funds, *enterprise funds* and *internal service funds*. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Authority uses enterprise funds to account for its park operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Authority's various functions. The Authority uses an internal service fund to account for its Self-Insurance Program. This program protects against uninsured or under-insured catastrophic losses that arise out of bodily injury and property damage liability and physical damage to the Authority's vehicles. The Self-Insurance Fund is used to account for the funds restricted for self-insurance purposes. Because this predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Regional Parks Fund. The Regional Parks Fund is considered a major fund of the Authority.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements, because the resources of those funds are *not* available to support the Authority's programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Employees Retirement Pension Trust Fund and the Employees Retirement Healthcare Benefits Fund are the Fiduciary Funds of the Authority.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are found immediately following the basic financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Authority's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Authority, net assets exceeded liabilities by \$127,117,340 at the close of fiscal year 2010.

By far the largest portion of the Authority's net assets (79.3%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, etc., net of accumulated depreciation and amortization). The Authority uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY Comparative Condensed Statement of Net Assets June 30, 2010 and 2009

	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
ASSETS						
Current assets	\$ 21,761,523	\$ 25,245,245	\$ 4,712,629	\$ 4,363,944	\$ 26,474,152	\$ 29,609,189
Prepaid pension benefits	3,892,017	2,472,109	-	-	3,892,017	2,472,109
Capital assets, net of depreciation and amortization	3,004,714	3,067,084	98,499,743	95,583,258	101,504,457	98,650,342
Total assets	28,658,254	30,784,438	103,212,372	99,947,202	131,870,626	130,731,640
LIABILITIES						
Current liabilities	1,051,081	946,692	2,220,285	1,896,022	3,271,366	2,842,714
Noncurrent liabilities:						
Due within one year:						
Compensated absences	182,408	193,457	275,924	264,817	458,332	458,274
Note payable	144,501	-	-	-	144,501	-
Due in more than one year:						
Compensated absences	87,330	96,203	161,849	141,991	249,179	238,194
Note payable	600,091	-	-	-	600,091	-
Other postemployment benefits	29,817	18,237	-	-	29,817	18,237
Total liabilities	2,095,228	1,254,589	2,658,058	2,302,830	4,753,286	3,557,419
EQUITY						
Restricted for:						
Hemlock Overlook Regional Park	20,000	-	-	-	20,000	-
Meadowlark Botanical Gardens	592,946	520,316	-	-	592,946	520,316
Friends of Bull Run	945	945	-	-	945	945
Friends of Bull Run Shooting Center	1,741	3,436	-	-	1,741	3,436
Occoquan Watertrail League	7,533	4,895	-	-	7,533	4,895
Wetlands Mitigation Fund	5,939	5,921	-	-	5,939	5,921
Friends of the W&OD Trail	68,466	68,339	-	-	68,466	68,339
Friends of Carlyle House	160,923	146,755	-	-	160,923	146,755
Temple Hall operating	-	50,028	-	-	-	50,028
Temple Hall cabin maintenance	222,273	221,761	-	-	222,273	221,761
Temple Hall development	508,495	529,361	-	-	508,495	529,361
Nonexpendable trust principal	4,708,575	4,677,181	-	-	4,708,575	4,677,181
Capital projects	1,017,566	924,080	-	-	1,017,566	924,080
Total restricted	7,315,402	7,153,018	-	-	7,315,402	7,153,018
Unrestricted	16,987,502	19,309,747	2,054,571	2,061,114	19,042,073	21,370,861
Invested in capital assets, net of debt	2,260,122	3,067,084	98,499,743	95,583,258	100,759,865	98,650,342
Total net assets	\$ 26,563,026	\$ 29,529,849	\$ 100,554,314	\$ 97,644,372	\$ 127,117,340	\$ 127,174,221

An additional portion of the Authority's net assets (\$7,315,402) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$19,042,073) may be used to meet the Authority's ongoing obligations to citizens and creditors.

The \$162,384 increase in restricted equity is attributable to a combination of factors. The increase in the restrictions of equity associated with Temple Hall Farm Endowment (Nonexpendable trust principal) experienced an increase to the Farm Endowment due primarily to a lump sum anonymous contribution of \$85,374 in April of 2010. The balance of the \$135,592 increase in this category is due to investment performance. The \$72,630 net increase in the Meadowlark Botanical Garden balance was due primarily to additional contributions totaling \$71,582 from the estate of Winifred Keating Damman.

**Comparative Statement of Activities
Years Ended June 30, 2010 and 2009**

	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program Revenues:						
Charges for services:						
Green fees	\$ -	\$ -	\$ 2,178,824	\$ 2,286,640	\$ 2,178,824	\$ 2,286,640
Admissions	-	-	2,032,648	1,586,509	2,032,648	1,586,509
Golf cart rental	-	-	590,860	673,009	590,860	673,009
Camping	-	-	736,542	756,656	736,542	756,656
Light show	-	-	334,632	508,872	334,632	508,872
Membership events	3,270	6,825	-	-	3,270	6,825
Programs and special events	6,726	12,085	131,655	121,725	138,381	133,810
Resale operations	37,402	47,329	1,403,155	1,342,693	1,440,557	1,390,022
Farm Operations	297,452	376,522	-	-	297,452	376,522
Other	-	2,624	6,449,555	6,150,391	6,449,555	6,153,015
Total charges for services	344,850	445,385	13,857,871	13,426,495	14,202,721	13,871,880
Capital grants and contributions	243,231	105,685	-	-	243,231	105,685
Operating grants and contributions	4,519,781	4,421,866	13,498	6,793	4,533,279	4,428,659
Total program revenues	5,107,862	4,972,936	13,871,369	13,433,288	18,979,231	18,406,224
General Revenues:						
Grants and contributions not restricted to specific programs	4,551,364	5,630,423	-	-	4,551,364	5,630,423
Use of money and property	50,361	269,958	12,612	71,538	62,973	341,496
Miscellaneous	8,894	172,136	28,491	1,631	37,385	173,767
Total general revenues	4,610,619	6,072,517	41,103	73,169	4,651,722	6,145,686
Total revenues	9,718,481	11,045,453	13,912,472	13,506,457	23,630,953	24,551,910
Expenses:						
Regional parks facility operations	-	-	18,727,492	17,536,296	18,727,492	17,536,296
Headquarters	3,116,235	3,737,837	-	-	3,116,235	3,737,837
Central maintenance	1,093,873	1,048,186	-	-	1,093,873	1,048,186
Development	122,838	133,879	-	-	122,838	133,879
Farm operations	553,142	574,332	-	-	553,142	574,332
Other governmental activity	74,254	70,574	-	-	74,254	70,574
Total expenses	4,960,342	5,564,808	18,727,492	17,536,296	23,687,834	23,101,104
Excess/(deficiency) before transfers	4,758,139	5,480,645	(4,815,020)	(4,029,839)	(56,881)	1,450,806
Transfers	(7,724,962)	(5,664,630)	7,724,962	5,664,630	-	-
Change in net assets	(2,966,823)	(183,985)	2,909,942	1,634,791	(56,881)	1,450,806
Net assets, beginning	29,529,849	29,713,834	97,644,372	96,009,581	127,174,221	125,723,415
Net assets, ending	\$ 26,563,026	\$ 29,529,849	\$ 100,554,314	\$ 97,644,372	\$ 127,117,340	\$ 127,174,221

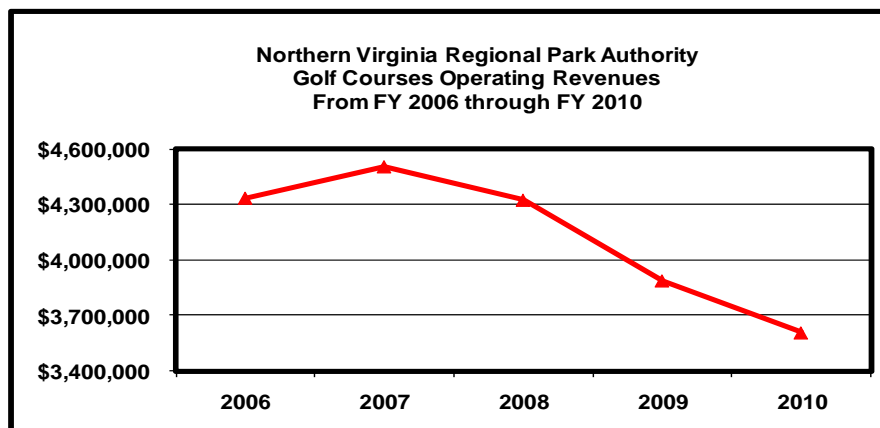
Governmental activities

Governmental activities experienced a decrease in net assets of \$2,966,823. This year, general revenue saw a \$1,079,059 decrease in grants and contributions, not restricted to specific programs. The majority of the difference between periods can be attributed to a return to a normal level of Capital Contribution from Fairfax County, \$900,000 less than had been received the prior fiscal year. The balance of the change from last year can be attributed to a decline of \$207,494 in donation activity. Due to the lower interest rates, the productivity of the Authority's investments was diminished resulting in a reduction of \$219,597 on the use of money and property in general revenue. The miscellaneous category was \$163,242 less primarily because Capital Fund miscellaneous contribution fell from \$162,585 the prior year to \$3,100 in the current year. Operating grants and contributions increased by \$97,915. There was an increase of \$38,562 in operating appropriation contributions over the previous year from the Park Authority's supporting jurisdictions. The balance of the change is attributable to various sources.

The number of development projects was fewer for the year ended June 30, 2010, with forty-five projects completed versus fifty-nine the previous year; forty-two of those completed projects were transferred into business-type activities and the majority had an individual cost greater than \$20,000. The total value of the three projects that remained in governmental activities was \$70,812. Completed projects were \$2,060,332 greater than the previous year. This increase is due, in large measure, to the acquisition of two land parcels and one historic site, which will be addressed in more detail in the Capital Asset and Debt Administration section of this discussion and analysis. Total revenues were \$1,326,972 less than the previous year and expenses came in lower than last year by \$604,466. These elements resulted in a decrease in net assets for the governmental funds of \$2,966,823 for the year compared to a decrease in net assets of \$183,985 last year.

Business-type activities

The business-type activities had total revenues of \$13,912,472, an increase of \$406,015 over the prior year, a trend of continuing improvement. As discussed earlier, a significant factor contributing to this result came from the Authority's aquatics operations - the Authority's five water parks and pools. Also, as presented earlier, operating revenues for the Authority's three golf courses continued to fall short of expectation due to the sluggish economy, rainy weekends last fall, severe snowstorms last winter and competition from the numerous courses in Northern Virginia and the D.C. metropolitan area. Revenues for the Bull Run Light Show were impacted by the severe snow storm that hit the Washington area the weekend before Christmas, which had traditionally been the most productive weekend for the show. Budgeted operating revenue for the light show was \$508,500 and came in at \$377,958, a shortfall of \$130,542, (25.7%). The Authority's continued investment in upgrades to its campgrounds has paid off in terms of improving the camping experience and the generation of additional operating revenues where our customers see the value in the Authority's offerings. Operating revenue for camping and the rustic cabins provided a total of \$815,361 in actual revenue compared with a budget of \$720,500, a favorable variance of \$94,861 (13.2%). Catering posted operating revenues of \$696,869 and was budgeted to produce \$582,500, a favorable variance of \$114,369. These results are representative of the Authority's ongoing efforts to strengthen revenue streams in areas in which it has expertise and entrepreneurially expand into new areas.



Financial Analysis of the Authority's Funds

The Authority uses fund accounting to ensure compliance with legal requirements.

Governmental funds. The focus of the Authority's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Authority's financing requirements. In particular, unreserved fund balance, may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds had a decrease in fund balance of \$1,969,668. Key elements of this decrease are as follows:

The General Fund is the chief operating fund of the Authority and traditionally generates a deficit of revenues to expenditures. The General Fund had a decrease in fund balance of \$2,224 that reduced the fund balance to an ending balance of \$520,293. Total revenues of \$3,472,044 remained relatively consistent in comparison to prior year, reflecting an increase of \$46,107 over 2009. Current year expenditures were \$5,411,462, an increase of \$883,662 over the prior year leaving revenues under expenditures by \$1,939,418. The majority of the increase in expenditures within the General Fund is attributable to the \$1,500,000 contribution to the retirement trust, which was offset by savings in headquarters expense related to the shift of personnel positions, bank fees related to credit card service and workers' compensation insurance to the budget of the administrative department within the Regional Parks Fund. The net of transfers resulted in an additional financing source of \$1,937,194 yielding a \$2,224 decrease in fund balance.

For the Capital Projects Fund the level of revenues decreased by \$1,192,856 from the prior year. The largest contributing factor to this decrease was the capital contributions from Fairfax County down from a one time contribution of \$900,000 recognized last year. Donations mainly for the benefit of Meadowlark Botanical Gardens were down from last year by \$227,311. Capital outlay was up by \$671,859 over the prior year. There was also debt service of \$71,445 in principal and \$6,120 in interest that served as the first payment on the Virginia Resources Authority note the Park Authority assumed for the purchase of the 88.63 acres Gilbert's Corner property near Aldie Mill and Mt Zion Church. Other financing sources decreased by \$1,037,324 from the prior year. This year there were only \$201,589 in transfers into the Capital Projects Fund compared to a total of \$1,384,554 last year. The major difference was this year there was no transfer from the Restricted License Fee Fund to subsidize capital improvements to the W&OD Trail and last year there was a transfer in of \$1,146,500.

Proprietary funds. The Authority's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the Regional Parks Fund was \$2,054,571. The change in net assets was \$2,909,942. Other factors concerning the finances of the Regional Parks Fund have already been addressed in the discussion of the Authority's business-type activities. The Internal Service Fund had a significant increase in transfers out. Transfers out this year amounted to \$1,609,862, an increase of \$1,515,931 from transfers out last year of \$93,931. This was the primary contributing factor in a reduction in net assets of \$1,618,443.

Budgetary Highlights

Differences between the original budget and the final budget for fiscal year 2010 for the General Fund are as follows: in the original budget, total interest in the General Fund was budgeted at \$63,177 earned within fund and \$210,000 earned in the Capital Projects Fund and \$62,750 earned in the Restricted License Fee Fund and transferred in. In the final budget, estimated interest earnings were reduced to \$25,000 within fund and \$88,500 in the Capital Projects Fund and \$62,750 in the Restricted License Fee Fund and transferred into the General Fund. In the final budget, expenditures in each of the following categories listed were reduced from original; total personnel services were reduced from \$3,597,175 to \$3,536,978, total facility operating costs were reduced from \$430,775 to \$413,775, total maintenance costs were reduced from \$136,000 to \$129,000, total insurance cost was reduced from \$170,509 to \$153,561, and utilities were left unchanged.

General Fund actual revenues compared unfavorably with final budget. This was due primarily to interest earnings from the sources detailed above coming in \$127,567 less than budgeted. Excluding the Board authorized \$1,500,000 retirement contribution; expenditures were \$390,945 under budget projection. There was a favorable variance in nearly every expenditure category within the General Fund. The largest savings was in full time salaries for headquarters with a favorable variance of \$372,163 which was attributable to lapse savings resulting from position vacancies and the recruiting process to fill them. A couple of the exceptions to the many expenditure categories with favorable variances were professional services for legal work that had an overage of \$48,849 and system support which had an overage of \$21,351 due to unanticipated difficulties updating the accounting software to the next release.

Capital Asset and Debt Administration

Capital assets. The Authority's investment in capital assets as of June 30, 2010 totals \$101,504,457 (net of accumulated depreciation and amortization). There are 42 projects included in the \$1,184,825 of construction in progress. During the period, the Park Authority acquired two significant parcels of land and another historic site. In December 2009, the Authority acquired a 88.63 acre parcel near Aldie Mill and Mt. Zion Church in Loudoun County for \$1,162,058. The Park Authority has issued a note on the Gilbert's Corner property with the Virginia Resources Authority with an outstanding balance of \$744,592. Readers interested in more details on the note should turn to the section titled notes to the financial statements and review note 6. In June 2010, the 294.58 acre White's Ford property located in Loudoun County on the Potomac River near Temple Hall Farm with a value of \$3,567,984 was acquired. The historic site acquired was Mt. Zion Church also in Loudoun County. Mt Zion was conveyed to the Park Authority from Loudoun County at a value of \$1,100,000 in lieu of a \$716,508 capital contribution in fiscal year 2010 with the balance of \$383,492 applied as a capital contribution for fiscal year 2011. The church is recorded at a value of \$818,091 with the 5.82 acre parcel it is located on valued at \$285,600. The additional value on the Authority's books is from the fees to record the transfer of deed from Loudoun County to the Authority.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY Comparative Summary of Capital Assets As of June 30, 2010 and 2009

	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Land	\$ 976,905	\$ 976,905	\$ 54,853,033	\$ 49,919,108	\$ 55,829,938	\$ 50,896,013
Historic sites	-	-	4,420,630	3,602,539	4,420,630	3,602,539
Buildings and land improvements	3,810,319	3,977,139	91,026,531	89,396,493	94,836,850	93,373,632
Vehicles	1,073,195	1,039,619	977,734	991,467	2,050,929	2,031,086
Software	290,748	-	-	-	290,748	-
Machinery and equipment	535,936	548,812	-	-	535,936	548,812
Furniture and equipment	1,016,448	999,224	5,290,102	5,251,928	6,306,550	6,251,152
Museum furnishings	-	-	568,237	558,477	568,237	558,477
Construction in progress	407,455	330,525	777,370	1,053,009	1,184,825	1,383,534
Less: accumulated depreciation and amortization	(5,106,292)	(4,805,140)	(59,413,894)	(55,189,763)	(64,520,186)	(59,994,903)
Total capital assets	\$ 3,004,714	\$ 3,067,084	\$ 98,499,743	\$ 95,583,258	\$ 101,504,457	\$ 98,650,342

In fiscal year 2010, over \$1,889,000 in capital development projects were completed and placed into service. These include the completion of the renovations of Algonkian Pool to create the newly themed Volcano Island Water Park located in Loudoun County valued at approximately \$183,000. The addition of electrical hookup pedestals to the Bull Run Regional Park Campground located in Fairfax County to facilitate full service camping for RVs and camp trailers, and valued at approximately \$215,000. An update of the bathrooms and kitchens for some of the Cottages at Algonkian Park in Loudoun County were completed to allow our cottages to compete with a more current appearance with other vacation cottages and lodging available near Algonkian Park and is valued at approximately \$119,000. See note 5 to the financial statements for more information on capital asset activity.

Capital projects completed and placed into service in fiscal year 2010	Approximate
Electric Pedestals for Full Service Hook-up at Bull Run Regional Park Campground	\$ 215,000
Sand Play Area and Theming Elements for Volcano Island Water Park at Algonkian	183,000
Kitchen and Bath Upgrades for the Cottages at Algonkian Regional Park	119,000
Phase One of Bridge Redecking Projects on W&OD Trail including Broad Street	108,000
First Phase of Tournament Shelter Enclosure at Brambleton Golf Course	107,000
Bridge and Trail Improvements to the Upper Potomac Properties section of the Potomac Heritage National Scenic Trail	103,000
Comfort Station Renovations at Pohick Bay Regional Park	86,000
Improvements to the Corn Maize at Temple Hall Farm Regional Park	57,000
Additional 29 Parking Spaces for the Pirate's Cove Water Park at Pohick Bay	56,000
Improvements to Tee Number 7 and Tee Number 12 at Algonkian Golf Course	52,000
Master Plan for Hemlock Overlook Regional Park	50,000
Additional Projects, Upgrades, Enhancements and Renovations	753,000
	<u>\$ 1,889,000</u>

The Authority's capital efforts are intended to preserve, improve, expand, renovate, and enhance our parks and other properties.

The Authority has long-term debt in the form of a single note payable to the Virginia Resources Authority with an outstanding balance of \$744,592 that is scheduled to be paid off in 2015. More details on the note are contained in note 6 to the financial statements.

Economic Factors and Next Year's Budgets and Rates

For the final budget for fiscal year 2011, General Fund revenue is decreased by \$80,280 or 1.94% compared to the original budget. The continued decline in interest rates is the main reason for the reduction in General Fund revenue. The estimate for interest revenue in the General Fund is decreased by \$86,750 compared to the original fiscal year 2010 budget.

For the final budget for fiscal year 2011, Regional Parks Fund revenue was decreased by \$258,363 or 1.75% compared to the original budget for fiscal year 2011. The main factors are as follows:

There is a \$163,000 or 3.97% decrease in the golf revenue estimate, due to the current downward trend in golf in our area and throughout the nation. Even though this is a decrease from the original fiscal year 2011 budget it is still an increase in golf revenue compared to the actual of fiscal year 2009.

The original fiscal year 2011 budget included revenue estimates for expanded catering operations at Meadowlark Atrium, Algonkian Conference Center and other park facilities. While the catering operation is still expanding, the original projection for fiscal year 2011 is too high. The projection for Great Blue Heron Revenue at the Algonkian Conference Center is reduced by \$50,000 in the fiscal year 2011 final budget. This is still a 13% increase in revenue from the fiscal year 2010 budget.

The original fiscal year 2011 budget included a \$30,000 increase in Atrium Rental compared to Actual 2009. Given the experience of Actual 2010, the revenue estimate for rental of the Atrium is being changed back to the Actual 2009 level. This reflects a \$30,000 decrease compared to the original fiscal year 2011 budget.

General Fund expenditures are projected to decrease by \$151,541 or 3.45% compared to the fiscal year 2011 original budget.

The decrease is due mainly to the elimination of the full-time Planner position from Headquarters. This position was eliminated after the position became vacant early in fiscal year 2010. The position was primarily responsible for park planning activities. Other Planning and Development staff will be taking on the responsibilities associated with this position.

Other decreases in General Fund expenditures include decreased insurance costs and a lower estimated health insurance rate.

Enterprise Fund expenses decreased by \$190,628 or 1.32% compared to the fiscal year 2011 original budget.

This decrease is due to an overall streamlining of operating costs, including catering, the light show production costs and fuel costs.

Personnel costs are reduced by \$64,462 due to staff reorganization, a continued freeze on some full-time positions and a lower estimated health insurance rate.

The original fiscal year 2011 budget included a contingency of \$250,000. In order to balance the final budget, this contingency was reduced to \$229,186.

Some proposed capital projects for fiscal year 2011 include:

- Algonkian Meeting Center - Renovation of kitchen to support catering operation
- Bull Run Park - Construction of new pavilion / rental area with amenities
- Cameron Run Park - New play feature
- Meadowlark Garden - New feature for botanical garden
- Occoquan Park - Infrastructure improvements to increase revenue potential
- Pohick Bay Marina - Make repairs and renovations to boat ramp
- Pohick Bay Park - Install two new camping cabins overlooking the bay
- Sandy Run Park - Electrical renovations
- Upton Hill Park - Batting cage renovations
- White's Ford Park - Infrastructure improvements to facilitate park operations

Requests for Information

This financial report is designed to provide a general overview of the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Director of Finance and Budget, NVRPA, 5400 Ox Road, Fairfax Station, Virginia 22039.

BASIC FINANCIAL STATEMENTS

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

STATEMENT OF NET ASSETS

June 30, 2010

	Governmental Activities	Business-type Activities	Totals
ASSETS			
Cash, cash equivalents and temporary cash investments	\$ 15,634,555	\$ 2,173,532	\$ 17,808,087
Accounts receivable	307,295	183,903	491,198
Internal balances	(1,761,735)	1,761,735	-
Prepaid items	159,648	231,908	391,556
Inventory	1,721	361,551	363,272
Restricted cash	7,420,039	-	7,420,039
Prepaid pension benefits	3,892,017	-	3,892,017
Capital assets:			
Land	976,905	54,853,033	55,829,938
Historic sites	-	4,420,630	4,420,630
Buildings, land improvements and recreation structures	3,810,319	91,026,531	94,836,850
Vehicles	1,073,195	977,734	2,050,929
Software	290,748	-	290,748
Machinery and equipment	535,936	-	535,936
Furniture and equipment	1,016,448	5,290,102	6,306,550
Museum furnishings	-	568,237	568,237
Construction in progress	407,455	777,370	1,184,825
Less: accumulated depreciation and amortization	(5,106,292)	(59,413,894)	(64,520,186)
Total assets	28,658,254	103,212,372	131,870,626
LIABILITIES			
Accounts payable	372,289	434,326	806,615
Accrued wages	-	282,596	282,596
Other accrued liabilities	168,245	122,617	290,862
Deposits	127,055	155,197	282,252
Unearned revenue	383,492	1,225,549	1,609,041
Noncurrent liabilities:			
Due within one year:			
Compensated absences	182,408	275,924	458,332
Note payable	144,501	-	144,501
Due in more than one year:			
Compensated absences	87,330	161,849	249,179
Note payable	600,091	-	600,091
Other postemployment benefits	29,817	-	29,817
Total liabilities	2,095,228	2,658,058	4,753,286
NET ASSETS			
Invested in capital assets, net of related debt	2,260,122	98,499,743	100,759,865
Restricted:			
Hemlock Overlook Regional Park Escrow	20,000	-	20,000
Meadowlark Botanical Gardens	592,946	-	592,946
Friends of Bull Run	945	-	945
Friends of Bull Run Shooting Center	1,741	-	1,741
Occoquan Watertrail League	7,533	-	7,533
Wetlands Mitigation Fund	5,939	-	5,939
Friends of W&OD Trail	68,466	-	68,466
Friends of Carlyle House	160,923	-	160,923
Temple Hall cabin maintenance	222,273	-	222,273
Temple Hall development	508,495	-	508,495
Nonexpendable trust principal	4,708,575	-	4,708,575
Capital projects	1,017,566	-	1,017,566
Unrestricted	16,987,502	2,054,571	19,042,073
Total net assets	\$ 26,563,026	\$ 100,554,314	\$ 127,117,340

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

STATEMENT OF ACTIVITIES
Year Ended June 30, 2010

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Totals
Governmental Activities:							
Headquarters	\$ 3,116,235	\$ -	\$ 2,563,264	\$ -	\$ (552,971)	\$ -	\$ (552,971)
Central maintenance	1,093,873	-	899,581	-	(194,292)	-	(194,292)
Development	122,838	-	915,998	243,231	1,036,391	-	1,036,391
Educational activities	916	-	-	-	(916)	-	(916)
Membership events	1,791	3,270	-	-	1,479	-	1,479
Printing and publications	952	-	-	-	(952)	-	(952)
Programs and promotions	4,790	6,726	-	-	1,936	-	1,936
Resale operations	26,890	37,402	-	-	10,512	-	10,512
Friends of Bull Run Shooting Center programs	-	-	1,275	-	1,275	-	1,275
Occoquan Watertrail League	-	-	2,801	-	2,801	-	2,801
Wetlands Mitigation Fund	-	-	18	-	18	-	18
Friends of W&OD programs	30,597	-	22,035	-	(8,562)	-	(8,562)
Museum collection purchases and maintenance	2,198	-	23,262	-	21,064	-	21,064
Farm operations	553,142	297,452	91,547	-	(164,143)	-	(164,143)
Interest	6,120	-	-	-	(6,120)	-	(6,120)
Total governmental activities	4,960,342	344,850	4,519,781	243,231	147,520	-	147,520
Business-type Activities:							
Regional Parks	18,727,492	13,857,871	13,498	-	-	(4,856,123)	(4,856,123)
Total business-type activities	18,727,492	13,857,871	13,498	-	-	(4,856,123)	(4,856,123)
Total government	\$ 23,687,834	\$ 14,202,721	\$ 4,533,279	\$ 243,231	147,520	(4,856,123)	(4,708,603)
General Revenues:							
Grants and contributions not restricted to specific programs					4,551,364	-	4,551,364
Use of money and property					50,361	12,612	62,973
Miscellaneous					8,894	28,491	37,385
Transfers					(7,724,962)	7,724,962	-
Total general revenues and transfers, net					(3,114,343)	7,766,065	4,651,722
Change in net assets					(2,966,823)	2,909,942	(56,881)
Net Assets, beginning					29,529,849	97,644,372	127,174,221
Net Assets, ending					\$ 26,563,026	\$ 100,554,314	\$ 127,117,340

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

BALANCE SHEET GOVERNMENTAL FUNDS June 30, 2010

	Governmental Fund Types					
	Major Funds				Nonmajor Fund	
	General	Capital Projects	Restricted License Fee	Temple Hall Farm Endowment	Friends of Carlyle House	Total Governmental Funds
ASSETS						
Cash, cash equivalents and temporary cash investments	\$ 2,550,201	\$ 6,121,687	\$ 5,612,524	\$ 175	\$ 161,051	\$ 14,445,638
Accounts receivable	47,503	246,088	-	13,704	-	307,295
Due from other funds	11,030	2,352,991	76,899	21,533	188	2,462,641
Prepaid items	142,407	-	-	17,241	-	159,648
Inventory	-	-	-	1,721	-	1,721
Advance to other fund	-	200,000	-	-	-	200,000
Restricted cash	-	-	-	7,420,039	-	7,420,039
Total assets	\$ 2,751,141	\$ 8,920,766	\$ 5,689,423	\$ 7,474,413	\$ 161,239	\$ 24,996,982
LIABILITIES						
Accounts payable	\$ 73,308	\$ 261,342	\$ 14,461	\$ 21,533	\$ 188	\$ 370,832
Accrued liabilities	158,697	-	-	9,548	-	168,245
Deferred revenue	-	383,492	-	-	-	383,492
Due to other funds	1,998,843	1,411,044	-	813,748	128	4,223,763
Deposits	-	127,055	-	-	-	127,055
Total liabilities	2,230,848	2,182,933	14,461	844,829	316	5,273,387
EQUITY						
Fund Balance:						
Reserved for:						
Inventory	-	-	-	1,721	-	1,721
Prepaid items	142,407	-	-	17,241	-	159,648
Advance to other fund	-	200,000	-	-	-	200,000
Hemlock Overlook Regional Park Escrow	-	20,000	-	-	-	20,000
Meadowlark Botanical Gardens	-	592,946	-	-	-	592,946
Friends of Bull Run	-	-	945	-	-	945
Friends of Bull Run Shooting Center	-	-	1,741	-	-	1,741
Occoquan Watertrail League	-	-	7,533	-	-	7,533
Wetlands Mitigation Fund	-	-	5,939	-	-	5,939
Friends of W&OD Trail	-	-	68,466	-	-	68,466
Friends of Carlyle House	-	-	-	-	160,923	160,923
Temple Hall cabin maintenance	-	-	-	222,273	-	222,273
Temple Hall development	-	-	-	508,495	-	508,495
Nonexpendable trust principal	-	-	-	4,708,575	-	4,708,575
Capital projects	-	1,017,566	-	-	-	1,017,566
Unreserved:						
Designated:						
Encumbrances	-	720,316	-	1,171,279	-	1,891,595
Undesignated:						
General Fund	377,886	-	-	-	-	377,886
Capital Projects Fund	-	4,187,005	-	-	-	4,187,005
Special Revenue Fund	-	-	5,590,338	-	-	5,590,338
Total equity	520,293	6,737,833	5,674,962	6,629,584	160,923	19,723,595
Total liabilities and equity	\$ 2,751,141	\$ 8,920,766	\$ 5,689,423	\$ 7,474,413	\$ 161,239	\$ 24,996,982

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**RECONCILIATION OF THE BALANCE SHEET OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS**

June 30, 2010

Total Fund Balances - Governmental Funds		\$ 19,723,595
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, not reported in the governmental funds.		
Governmental capital assets	\$ 8,111,006	
Less accumulated depreciation and amortization	(5,106,292)	
Net capital assets		3,004,714
Pension and OPEB assets (obligations) are not current financial resources, and, therefore, are not reported in the governmental funds.		
Pension		3,892,017
Other postemployment benefits (OPEB)		(29,817)
Internal service funds are used by management to charge the costs of property insurance to individual funds.		
		986,847
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.		
Note payable	(744,592)	
Compensated absences	(269,738)	
Total long-term liabilities		<u>(1,014,330)</u>
Net assets of governmental activities		<u>\$ 26,563,026</u>

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2010**

	Governmental Fund Types					
	Major Funds				Nonmajor Fund	Total Governmental Funds
	General	Capital Projects	Restricted License Fee	Temple Hall Farm Endowment	Friends of Carlyle House	
Revenues:						
City of Alexandria	\$ 288,814	\$ 359,862	\$ -	\$ -	\$ -	\$ 648,676
Arlington County	421,942	526,000	-	-	-	947,942
City of Fairfax	48,160	60,007	-	-	-	108,167
Fairfax County	2,083,723	2,700,000	-	-	-	4,783,723
City of Falls Church	22,581	28,136	-	-	-	50,717
Loudoun County	575,047	716,508	-	-	-	1,291,555
Support services	22,048	-	-	-	-	22,048
Grants	-	238,077	-	5,154	-	243,231
Interest income	3,405	22,753	16,008	58,025	442	100,633
Donations	530	160,851	13,295	91,547	23,262	289,485
Friends of Bull Run Shooting Center donations/membership	-	-	1,275	-	-	1,275
Occoquan Watertrail League	-	-	2,801	-	-	2,801
W&OD Friends memberships	-	-	22,035	-	-	22,035
W&OD Trail license/use fees	-	-	902,703	-	-	902,703
Wetlands Mitigation Fund	-	-	18	-	-	18
Annual dues	-	-	-	-	3,270	3,270
Program events	-	-	-	-	6,726	6,726
Museum collection furnishing sales	-	-	-	-	-	-
Resale - operations	-	-	-	37,402	-	37,402
Farm operations	-	-	-	239,427	-	239,427
Miscellaneous	5,794	3,100	-	-	-	8,894
Total revenues	3,472,044	4,815,294	958,135	431,555	33,700	9,710,728
Expenditures:						
Current:						
Headquarters	4,384,431	-	-	-	-	4,384,431
Central maintenance	1,027,031	-	-	-	-	1,027,031
Development	-	-	58,095	-	-	58,095
Educational activities	-	-	-	-	916	916
Membership events	-	-	-	-	1,791	1,791
Printing and publications	-	-	-	-	952	952
Programs and promotions	-	-	-	421	4,369	4,790
Resale - operations	-	-	-	26,890	-	26,890
Museum collection purchases and maintenance	-	-	-	-	2,198	2,198
Friends of W&OD programs	-	-	30,597	-	-	30,597
Farm operations	-	-	-	557,013	-	557,013
Capital outlay	-	7,220,474	-	-	-	7,220,474
Debt service:						
Principal	-	71,445	-	-	-	71,445
Interest and fiscal charges	-	6,120	-	-	-	6,120
Total expenditures	5,411,462	7,298,039	88,692	584,324	10,226	13,392,743
Revenues over (under) expenditures	(1,939,418)	(2,482,745)	869,443	(152,769)	23,474	(3,682,015)
Other Financing Sources (Uses):						
Transfers in	1,954,109	201,589	-	74,917	-	2,230,615
Transfers out	(16,915)	(153,401)	(338,646)	-	(9,306)	(518,268)
Other financing sources (uses), net	1,937,194	48,188	(338,646)	74,917	(9,306)	1,712,347
Change in fund balances	(2,224)	(2,434,557)	530,797	(77,852)	14,168	(1,969,668)
Fund Balance, beginning	522,517	9,172,390	5,144,165	6,707,436	146,755	21,693,263
Fund Balance, ending	\$ 520,293	\$ 6,737,833	\$ 5,674,962	\$ 6,629,584	\$ 160,923	\$ 19,723,595

See Notes to Financial Statements.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2010**

	Governmental Funds	
Net change in fund balances - total governmental funds	\$	(1,969,668)
Reconciliation of amounts reported for governmental activities in the Statement of Activities:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. This is the amount by which depreciation and amortization exceeded capital outlays in the current period.		
Expenditure for capital assets	\$ 267,785	
Less depreciation and amortization expense	<u>(331,875)</u>	
Excess of depreciation over capital outlay		(64,090)
The net effect of miscellaneous transactions involving capital assets (i.e. sales, trade-ins and donations) is to increase net assets.		
		1,720
Issuing debt increases long-term liabilities in the Statement of Net Assets. Repayment of debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Assets.		
Principal repayments:		
Note payable		71,445
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Transfer of capital assets to proprietary fund	(816,037)	
Compensated absences	<u>19,922</u>	
		(796,115)
Revenues in the Statement of Activities that do not provide current financial resources and are not reported as revenues in the governmental fund.		
Change in pension (obligation)	1,419,908	
Change in OPEB (obligation)	<u>(11,580)</u>	
		1,408,328
Internal service funds are used by management to charge the costs of certain activities, such as self-insurance, to individual funds. The net loss of the internal service fund is reported with governmental activities.		
Total revenues	24,668	
Total expenses	<u>(1,643,111)</u>	
		<u>(1,618,443)</u>
Change in net assets of governmental activities	\$	<u>(2,966,823)</u>

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
COMPARED WITH FINAL BUDGET - GENERAL FUND**

Year Ended June 30, 2010

	Budgeted amounts		Actual	Variance with
	Original	Final		Final Budget Over (Under)
Revenues:				
City of Alexandria	\$ 288,814	\$ 288,814	\$ 288,814	\$ -
Arlington County	421,942	421,942	421,942	-
City of Fairfax	48,160	48,160	48,160	-
Fairfax County	2,083,723	2,083,723	2,083,723	-
City of Falls Church	22,581	22,581	22,581	-
Loudoun County	575,047	575,047	575,047	-
Support services	30,000	30,000	22,048	(7,952)
Interest income	63,177	25,000	3,405	(21,595)
Donations	-	-	530	530
Miscellaneous	-	-	5,794	5,794
Total revenues	3,533,444	3,495,267	3,472,044	(23,223)
Expenditures:				
Current:				
Headquarters	3,335,079	3,248,183	4,384,431	1,136,248
Central maintenance	1,068,473	1,054,224	1,027,031	(27,193)
Total expenditures	4,403,552	4,302,407	5,411,462	1,109,055
Revenues under expenditures	(870,108)	(807,140)	(1,939,418)	(1,132,278)
Other Financing Sources (Uses):				
Transfers in	870,108	807,140	1,954,109	1,146,969
Transfers out	-	-	(16,915)	(16,915)
Other financing sources, net	870,108	807,140	1,937,194	1,130,054
Change in fund balance	-	-	(2,224)	(2,224)
Fund Balance, beginning	-	-	522,517	522,517
Fund Balance, ending	\$ -	\$ -	\$ 520,293	\$ 520,293

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
COMPARED WITH FINAL BUDGET**

SPECIAL REVENUE FUND - RESTRICTED LICENSE FEE FUND

Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Over (Under)
Revenues:				
Interest income	\$ 62,750	\$ 62,750	\$ 16,008	\$ (46,742)
Donations	-	-	13,295	13,295
Friends of Bull Run Shooting Center donations/membership	2,000	2,000	1,275	(725)
Occoquan Watertrail League	2,000	2,000	2,801	801
W&OD Friends memberships	56,000	56,000	22,035	(33,965)
W&OD Trail license/use fees	902,704	902,704	902,703	(1)
Wetlands Mitigation Fund	2,050	2,050	18	(2,032)
Total revenues	1,027,504	1,027,504	958,135	(69,369)
Expenditures:				
Current:				
Development	139,000	139,000	58,095	(80,905)
Friends of W&OD programs	86,500	86,500	30,597	(55,903)
Total expenditures	225,500	225,500	88,692	(136,808)
Revenues over expenditures	802,004	802,004	869,443	67,439
Other Financing Uses:				
Transfers out	(876,034)	(876,034)	(338,646)	537,388
Change in fund balance	(74,030)	(74,030)	530,797	604,827
Fund Balance, beginning	74,030	74,030	5,144,165	5,070,135
Fund Balance, ending	\$ -	\$ -	\$ 5,674,962	\$ 5,674,962

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 June 30, 2010**

	Business-type Activities	Governmental Activities
	Regional Parks	Internal Service Fund
ASSETS		
Current Assets:		
Cash, cash equivalents and temporary cash investments	\$ 2,173,532	\$ 1,188,917
Accounts receivable	183,903	-
Due from other funds	1,772,765	1,457
Prepaid items	231,908	-
Inventory	361,551	-
Total current assets	4,723,659	1,190,374
Noncurrent Assets:		
Capital assets:		
Land	54,853,033	-
Historic sites	4,420,630	-
Buildings, land improvements and recreation structures	91,026,531	-
Vehicles	977,734	-
Furniture and equipment	5,290,102	-
Museum furnishings	568,237	-
Construction in progress	777,370	-
	157,913,637	-
Less accumulated depreciation and amortization	59,413,894	-
Total noncurrent assets	98,499,743	-
Total assets	103,223,402	1,190,374
LIABILITIES		
Current Liabilities:		
Accounts payable	434,326	1,457
Accrued wages	282,596	-
Other accrued liabilities	122,617	-
Due to other funds	11,030	2,070
Deposits	155,197	-
Unearned revenue	1,225,549	-
Compensated absences	275,924	-
Advance from other fund	-	200,000
Total current liabilities	2,507,239	203,527
Noncurrent Liabilities:		
Compensated absences	161,849	-
Total liabilities	2,669,088	203,527
NET ASSETS		
Invested in capital assets	98,499,743	-
Restricted for self-insurance	-	986,847
Unrestricted	2,054,571	-
Total net assets	\$ 100,554,314	\$ 986,847

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 PROPRIETARY FUNDS
 Year Ended June 30, 2010**

	Business-type Activities	Governmental Activities
	Regional Parks	Internal Service Fund
Operating Revenues:		
Facilities	\$ 13,871,369	\$ -
Operating Expenses:		
Facilities	13,937,316	-
Depreciation and amortization	4,647,625	-
Insurance claims	-	14,642
Safety program	-	18,607
Total operating expenses	18,584,941	33,249
Operating loss	(4,713,572)	(33,249)
Nonoperating Revenues (Expenses):		
Insurance proceeds	28,491	-
Interest income	12,612	7,753
Loss on disposal of assets	(142,551)	-
Total nonoperating revenues (expenses), net	(101,448)	7,753
Loss before contributions and transfers	(4,815,020)	(25,496)
Capital Contributions	7,844,362	-
Transfers In	325,340	16,915
Transfers Out	(444,740)	(1,609,862)
Change in net assets	2,909,942	(1,618,443)
Net Assets, beginning	97,644,372	2,605,290
Net Assets, ending	\$ 100,554,314	\$ 986,847

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS Year Ended June 30, 2010

	Business-type Activities	Governmental Activities
	Regional Parks	Internal Service Fund
Cash Flows From Operating Activities		
Receipts from customers	\$ 13,960,767	\$ -
Payments to suppliers for goods and services	(4,971,385)	-
Payments to employees for services	(6,701,504)	-
Other payments	(2,180,004)	(33,362)
Net cash provided by (used in) operating activities	107,874	(33,362)
Cash Flows From Noncapital Financing Activities		
Transfers to other funds	(444,740)	(1,701,984)
Transfers from other funds	590,993	17,028
Net cash provided by (used in) noncapital financing activities	146,253	(1,684,956)
Cash Flows From Investing Activities		
Proceeds on disposal of assets	1,170	-
Insurance proceeds	28,491	-
Interest received on investments	12,612	7,753
Net cash provided by investing activities	42,273	7,753
Net increase (decrease) in cash and cash equivalents	296,400	(1,710,565)
Cash and Cash equivalents:		
Beginning	1,877,132	2,899,482
Ending	\$ 2,173,532	\$ 1,188,917
Reconciliation of Operating Loss to Net Cash		
Provided by (Used in) Operating Activities:		
Operating loss	\$ (4,713,572)	\$ (33,249)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:		
Depreciation and amortization	4,647,625	-
Change in assets and liabilities:		
Decrease (increase) in:		
Accounts receivable	(30,306)	-
Inventory	122,524	-
Prepaid items	(273,625)	-
Increase (decrease) in:		
Accounts payable	48,605	(113)
Accrued liabilities	186,919	-
Unearned revenue	119,704	-
Net cash provided by (used in) operating activities	\$ 107,874	\$ (33,362)
Supplemental Disclosure of Noncash Capital Activities:		
Contributions of capital assets from other funds	\$ 7,707,831	\$ -

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

STATEMENT OF FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

June 30, 2010

	Trust Funds
<hr/> ASSETS	
Investments designated for pension and other postemployment benefits:	
Mutual funds	\$ 10,079,382
Equity securities	16,723,443
Other	2,773,913
Contributions receivable	116,105
Accrued interest	12,579
	<hr/>
Total assets	29,705,422
 LIABILITIES	
Due to broker for securities purchased	23,141
	<hr/>
Total liabilities	23,141
 NET ASSETS	
Held in trust for pension benefits and other postemployment benefits	\$ 29,682,281
	<hr/> <hr/>

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
Year Ended June 30, 2010**

	Trust Funds
Additions:	
Contributions:	
Employer	\$ 3,139,944
Plan members	406,064
	<hr/>
Total contributions	3,546,008
	<hr/>
Investment Income:	
From investment activities:	
Interest and dividends earned on investments	314,160
Net increase in fair value of investments	1,366,635
	<hr/>
Total income from investment activities	1,680,795
	<hr/>
Less: investment activities expenses	260,652
	<hr/>
Net income from investment activities	1,420,143
	<hr/>
Total additions, net	4,966,151
	<hr/>
Deductions:	
Retirement and disability benefits	1,905,896
Refunds of contributions	44,413
	<hr/>
Total deductions	1,950,309
	<hr/>
Change in net assets	3,015,842
	<hr/>
Net Assets, beginning	26,666,439
	<hr/>
Net Assets, ending	\$ 29,682,281
	<hr/> <hr/>

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies

The financial statements of the Northern Virginia Regional Park Authority (Authority) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. As required by GAAP, these financials present the activities of the Authority and its component units. Blended component units, although legally separate entities, are in substance, part of the Authority's operations and, therefore, data from these units are combined with data of the primary government.

In determining how to define the financial reporting entity, management considered all potential component units using the standards prescribed under GASB Statement No. 14, *The Financial Reporting Entity*, and amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. Component units included any legally separate organizations for which the Board of Directors is financially accountable. Financial accountability results where the Board of Directors appoints a voting majority of the organization's governing body and 1) is able to impose its will on that organization or 2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Authority. Financial accountability may also result where an organization is fiscally dependent on the Authority regardless of whether the organization has 1) a separately elected governing board, 2) a governing board appointed by higher level of government, or 3) a jointly appointed board.

A. Reporting Entity

The Northern Virginia Regional Park Authority, created in 1959, operates and functions under the authority of the *Code of Virginia*, Title 15.2, Chapter 57 - Park Authorities Act, for the purpose of planning, acquiring, developing, constructing, operating, and maintaining a system of regional parks within the geographical limits of the political subdivisions composing the Authority.

The Authority is governed by a board comprised of two members from each of the six member jurisdictions.

As required by accounting principles generally accepted in the United States of America, these financial statements present the Authority (primary government) and its blended component units. The blended component units, although legally separate entities, are, in substance, part of the Authority's operations and, therefore, data from these units are combined with data of the primary government.

Blended Component Units

The Friends of the Washington and Old Dominion Railroad Regional Park (Friends) support the Washington and Old Dominion Railroad Regional Park through volunteer efforts in fund raising, promotion, educational programming, and maintenance.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies (Continued)

A. Reporting Entity (Continued)

The purpose of the Friends of the Bull Run Shooting Center (FOBRSC) is to support the Shooting Center and assist the Authority in the development and promotion of the Shooting Center. The activities of the FOBRSC are conducted in a manner to enhance the service and public reputation of the Shooting Center. FOBRSC assists the Authority regarding facility improvements and provides funding for selected projects as approved by the Authority. They also sponsor and/or conduct events such as fund raising activities in support of selected Shooting Center projects, and provide volunteer services and expertise.

The purpose of the Friends of Bull Run Park is to provide support in the preservation, enhancement and promotion of the Bull Run Park. This group does not have a formal set of bylaws, however, the Authority is the custodian of their funds and maintains the financial records.

The purpose of the Occoquan Watertrail League (OWL) is the stewardship of the Occoquan Water Trail. In doing so, the OWL will complement, contribute to, support, encourage the use of, and promote environmental conservation of the Occoquan Water Trail, in concert with volunteers, government agencies, landowners, and commercial partners. The collection of funds for the OWL will be handled by the Authority in accordance with these bylaws.

These blended component units are reported in the Restricted License Fee Fund and have a year end of June 30.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Assets and the Statement of Activities display information about the primary government (the Authority) and its blended component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *government* and *business-type activities* of the Authority. Governmental activities generally are financed through intergovernmental revenues and other nonexchange transactions. Business-type activities are mostly financed by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Authority and for each function of the Authority's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including grants and contributions not restricted to specific programs, are presented as general revenues.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies (Continued)

B. Basis of Presentation, Basis of Accounting (Continued)

Basis of Presentation (Continued)

Fund Financial Statements: The fund financial statements provide information about the Authority's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. The remaining governmental fund is reported as a nonmajor fund.

Proprietary fund operating revenues result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values.

The Authority reports the following major governmental funds:

General Fund. The General Fund is the general operating fund of the Authority. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Projects Fund. The Capital Projects Fund is used to account for financial resources to be used for acquisitions, construction, renovation, and restoration of park facilities.

Restricted License Fee Fund. The Restricted License Fee Fund is used to account for license fees from telecommunication companies for purposes of constructing, operating, and maintaining telecommunications systems and facilities on the W&OD Trail property. Additionally, the activities of the Friends of Bull Run Shooting Center (FOBRSC), Friends of Bull Run Park, and the Occoquan Watertrail League (OWL) are reported in this fund as blended component units of the Authority.

Temple Hall Farm Endowment Fund. The Temple Hall Farm Endowment Fund is used to account for the operation of the Temple Hall Farm property. Use of the fund is restricted to maintenance, operation, management, and improvement of the farm and cabin. Investment income shall be expended from the fund assets. Principal shall not be depleted, except to finance items of an emergency nature.

The Authority reports the following major enterprise fund:

Regional Parks Fund. This fund is used to account for the operations of recreational facilities. These facilities are intended to be financed primarily through user charges from providing goods and services to the general public on a continuing basis.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies (Continued)

B. Basis of Presentation, Basis of Accounting (Continued)

Basis of Presentation (Continued)

Additionally, the Authority reports the following fund types:

Internal Service Fund. This fund accounts for operations that provide services to other departments of the Authority on a cost-reimbursement basis. The Authority's internal service fund is the Self-Insurance Fund.

Fiduciary Fund Types. These funds report the resources that are required to be held in trust for the members and beneficiaries of employee benefit plans. The Authority maintains two fiduciary funds.

Employees Retirement Pension Trust Fund. This fund accounts for activities of the Authority's Defined Benefit Plan, which accumulates resources for retirement benefit payments to qualifying employees of the Authority.

Employees Retirement Healthcare Benefits Fund. This fund accounts for activities of the Authority's Defined Benefit Plan, which accumulates resources for healthcare benefit payments to qualifying employees of the Authority.

Measurement Focus, Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Authority gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies (Continued)

B. Basis of Presentation, Basis of Accounting (Continued)

Measurement Focus, Basis of Accounting (Continued)

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Authority considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, and compensated absences, which are recognized as expenditures to the extent it has matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and sales of capital assets are reported as other financing sources.

Grants and contributions associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Authority.

Under the terms of grant agreements, the Authority funds certain programs by a combination of specific cost-reimbursement grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the Authority's policy to first apply cost-reimbursement grant resources to such programs, and then general revenues to fund the program.

All governmental and business-type activities and enterprise funds of the Authority follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

C. Budgetary Data

- (1) At the October meeting of the Board of Members in the current fiscal year, the original budget for the succeeding fiscal year is adopted, subject to revision after the member jurisdictions have made their appropriations to the Authority. At the June meeting of the Board of Members near the end of the fiscal year, a revised budget for the succeeding fiscal year is approved as the final budget for the succeeding fiscal year. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for proprietary fund types and governmental fund types except for the capital projects fund which adopts project-length budgets. The proprietary funds do not budget for depreciation or amortization expense. All annual appropriations lapse at fiscal year-end.
- (2) Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriations. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities in the general, special revenue, and capital projects funds because the commitments will be reappropriated and honored during the subsequent year.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies (Continued)

D. Assets, Liabilities and Equity

(1) Deposits and Investments

The Authority considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents. Cash of individual funds is combined in a local government investment pool. The investment in the local government investment pool (a 2a7-like pool) is reported at the pool's share price. Interest earned as a result of pooling is distributed to the appropriate fund.

Investments are stated at fair value based on quoted market prices.

(2) Inventory

Inventory consisting of items for resale is valued at the lower of cost or market, using the first-in, first-out method.

Inventory in the Temple Hall Farm Endowment Fund consists of items held for resale. The cost is recorded as an expenditure when consumed.

(3) Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements using the consumption method.

(4) Restricted Cash

Restricted cash for the Temple Hall Farm Endowment is maintained in separate local government investment pool accounts and is limited to use by the irrevocable trust fund agreements.

(5) Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and on the Statement of Net Assets for Proprietary Funds. Capital assets are defined by the Authority as assets with an initial individual cost of more than \$500 (\$10,000 for capital projects) and an estimated useful life in excess of two years. Such assets are recorded at historical or estimated historical cost.

Donated property and equipment are recorded at their estimated fair market value on the date received.

Museum furnishings maintained at the Carlyle House are capitalized regardless of historical cost and are not depreciated.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies (Continued)

D. Assets, Liabilities and Equity (Continued)

(5) Capital Assets (Continued)

The Authority adopted GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, during fiscal year 2010. The Authority's intangible assets consist of software, including web design and upgrades, and were previously recorded and classified as improvements.

Capital assets are depreciated or amortized using the straight-line method over the following estimated useful lives:

Land improvements, buildings and recreational structures	10 - 40 years
Vehicles	5 - 8 years
Machinery and equipment	5 - 10 years
Furniture and equipment	5 - 10 years
Software	10 years

(6) Compensated Absences

The Authority has a vacation and sick pay plan for its employees. Annual leave is granted based upon length of employment and may be carried over not to exceed from 240 to 320 hours, depending on years of service. The Authority also allows employees below grade level 13 to accrue compensatory time for overtime worked; accrued compensatory time may not be carried over from one year to the next. Sick pay is paid only as leave is taken; it does not vest with the employees and is not accrued.

Compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In prior years, the General Fund was responsible for paying the liability for compensated absences for general government employees.

(7) Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies (Continued)

D. Assets, Liabilities and Equity (Continued)

(8) Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2. Deposits and Investments

Deposits. All cash of the Authority is maintained in accounts collateralized in accordance with the Virginia Security for Public Deposits Act, Section 2.2-4400 et. seq. of the *Code of Virginia* or covered by federal depository insurance.

Investments: State statutes authorize local governments and other public bodies to invest in obligations of the United States or its agencies thereof, obligations of the Commonwealth of Virginia or political subdivisions thereof, obligations of the International Bank for Reconstruction and Development (World Bank), the Asian Development Bank, the African Development Bank, "prime quality" commercial paper and certain corporate notes, bankers' acceptances, repurchase agreements and the State Treasurer's Local Government Investment Pool (LGIP).

The Authority has investments in the LGIP. The LGIP is a professionally managed money market fund which invests in qualifying obligations and securities as permitted by Virginia statutes. Pursuant to Section 2.2-4605 *Code of Virginia*, the Treasury Board of the Commonwealth sponsors the LGIP and has delegated certain functions to the State Treasurer. The LGIP reports to the Treasury Board at their regularly scheduled monthly meetings. The fair value of the LGIP is the same as the value of the pool shares, i.e., the LGIP maintains a stable net asset value of \$1 per share. The maturity of the LGIP is less than one year.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 2. Deposits and Investments (Continued)

Investment Policy

In accordance with the *Code of Virginia* and other applicable laws, including regulations, the Authority's investment policy (Policy) permits investments in U. S. Treasury obligations, U. S. Government Agency Securities and Instrumentalities of Government Sponsored Corporations, obligations of the Commonwealth of Virginia, "prime quality" commercial paper, and certain bankers' acceptances, repurchase agreements, certificates of deposit, open-end investment funds (mutual funds), and the LGIP.

The Policy establishes limitations on the holdings on non-U. S. Treasury or U. S. Government obligations. The maximum percentage of the portfolio (book value at the date of acquisition) permitted in each security is as follows:

U. S. Treasury Obligations (bills, notes and bonds)	100% maximum
U. S. Government Agency Securities and Instruments of Government Sponsored Corporations	100% maximum
Local Government Investment Pool	100% maximum
Open-end Investment Funds (mutual funds)	20% maximum
Certificates of Deposit Virginia Qualified Commercial Banks/Savings and Loan Association	75% maximum
Bankers' Acceptances	50% maximum
Commercial Paper	35% maximum
Repurchase Agreements	25% maximum

Further, the Policy outlines diversification by financial institution as follows:

Bankers' Acceptances	Not more than 25% of the Authority's total portfolio may be invested with any one institution
Repurchase Agreements	Not more than 10% of the Authority's total portfolio may be invested with any one institution
Certificates of Deposit Virginia Qualified Commercial Banks/ Savings and Loan Association	Not more than 33% of the Authority's total portfolio may be invested with any one institution
Commercial Paper	Not more than 5% of the Authority's total portfolio may be invested with any one issuer
Local Government Investment Pool	No restrictions
Open-end Investment Funds	No restrictions

At least 15% and not more than 25% of the portfolio shall be invested in instruments that can be liquidated with one day's notice.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 2. Deposits and Investments (Continued)

Credit Risk

As required by the *Code of Virginia*, the Policy requires that commercial paper have a short-term debt rating of no less than “A-1” (or its equivalent) from at least two of the following: Moody’s Investors Service, Standard & Poor’s and Fitch Investor’s Service. Corporate notes, negotiable Certificates of Deposit and bank deposit notes maturing in less than one year must have a short-term debt rating of at least “A-1” by Standard & Poor’s and “P-1” by Moody’s Investor Service. Notes having a maturity of greater than one year must be rated “AA” by Standard & Poor’s and “Aa” by Moody’s Investor Service.

As of June 30, 2010, 79% of the portfolio was invested in the Local Government Investment Pool with a “AAAm” Standard & Poor’s rating.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments.

As a means of limiting exposure to fair value losses arising from rising interest rates, the Authority’s Policy limits the investment of operating funds to investments with a stated maturity of no more than five years from the date of purchase. However, the maturity of the total portfolio (which includes operating, capital project, long-term reserve and escrow funds) shall not exceed 3 ½ years.

As of June 30, 2010, the carrying values and segmented time distribution of the Authority’s investments were as follows:

Investment Type	Investment Maturity (in years)		
	Fair Value	Less Than 1 Year	More Than 1 Year and Less Than 5 Years
Money market funds	\$ 18,735,545	\$ 18,735,545	\$ -
Certificates of deposit	157,531	112,559	44,972
Fixed income	4,366,760	-	4,366,760
Total investments	<u>\$ 23,259,836</u>	<u>\$ 18,848,104</u>	<u>\$ 4,411,732</u>

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 2. Deposits and Investments (Continued)

Fiduciary Funds

In addition, state statutes authorize the Authority to purchase other investments for pension funds that meet the standard of judgment and care set forth in the *Code of Virginia*.

The following table presents the fair value of the investments for the Authority's retirement plan that were held by SunTrust Bank. Single investments representing more than 5% of the Authority's retirement plan net assets as of June 30, 2010 are separately identified.

	Shares	Fair Value
Investments held by SunTrust Bank at fair value:		
Prime Properties, LLC	331	\$ 3,034,768
GE Instl FDS Intl Equity	344,337	3,226,442
Income Research	413,415	6,852,940
Other, individually less than 5% of Plan net assets		
STIF and Money Market Funds		2,763,581
Cash Equivalents		10,332
Equity Securities		13,688,675
		<u>29,576,738</u>
Total investments		<u>\$ 29,576,738</u>

Credit Risk of Fiduciary Fund Investments

The following presents the Authority's fiduciary fund investments, rated as of June 30, 2010. The ratings represent the Standard & Poor's rating scale. The equity securities and U.S. Government and Agency Bonds are not rated.

At year-end, the investment balances were as follows:

Rating	Mutual Funds	STIF and Money Market	Cash Equivalents
AAAm	\$ 3,226,442	\$ -	\$ -
AAA	4,005,537	2,763,581	10,332
AA	759,734	-	-
A	1,369,768	-	-
BBB	705,528	-	-
N/A	12,373	-	-

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 3. Receivables and Unearned Revenue

Governmental funds report *deferred revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds, as well as proprietary funds, also defer revenue recognition in connection with resources that have been received, but not yet earned. Furthermore, *unearned revenue* represents amounts for which asset criteria have been met, but for which revenue criteria have not been met. At the end of the current fiscal year, the various components of *deferred/unearned revenue* reported in the proprietary funds were as follows:

Regional Parks Fund	<u>\$ 1,225,549</u>
Capital Projects Fund	<u>\$ 383,492</u>

Note 4. Interfund Advances

The Authority has the following interfund advances at June 30, 2010:

	Advance Receivable From	Advance Payable To
Capital Projects Fund	\$ -	\$ 200,000
Self-Insurance Fund	200,000	-
	<u>\$ 200,000</u>	<u>\$ 200,000</u>

Advance from the Capital Projects Fund consists of a \$200,000 non-interest bearing loan which is scheduled to be repaid by the Self-Insurance Fund when the fund balance of the Self-Insurance Fund reaches \$3,000,000. There were no repayments of the advance during the year ended June 30, 2010.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 5. Capital Assets

Capital assets activity for the year ended June 30, 2010 is as follows:

	Beginning Balance	Increases	(Deletions)/ Reclassi- fications	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 976,905	\$ -	\$ -	\$ 976,905
Construction in progress	330,525	134,246	(57,316)	407,455
Total capital assets not being depreciated or amortized	1,307,430	134,246	(57,316)	1,384,360
Capital assets being depreciated and amortized:				
Buildings and land improvements	3,977,139	25,482	(192,302)	3,810,319
Vehicles	1,039,619	25,795	7,781	1,073,195
Software	-	45,330	245,418	290,748
Machinery and equipment	548,812	2,648	(15,524)	535,936
Furniture and equipment	999,224	34,284	(17,060)	1,016,448
Total capital assets being depreciated and amortized	6,564,794	133,539	28,313	6,726,646
Less accumulated depreciation and amortization for:				
Buildings and land improvements	2,529,622	176,721	(67,477)	2,638,866
Vehicles	889,583	59,363	7,781	956,727
Software	-	29,075	63,277	92,352
Machinery and equipment	505,115	10,567	(15,992)	499,690
Furniture and equipment	880,820	56,149	(18,312)	918,657
Total accumulated depreciation and amortization	4,805,140	331,875	(30,723)	5,106,292
Total capital assets being depreciated and amortized, net	1,759,654	(198,336)	59,036	1,620,354
Governmental activities capital assets, net	\$ 3,067,084	\$ (64,090)	\$ 1,720	\$ 3,004,714

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Headquarters	\$ 136,006
Central maintenance	59,396
Farm operations	136,473
Total depreciation and amortization expense – governmental activities	\$ 331,875

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 5. Capital Assets (Continued)

	Beginning Balance	Increases	(Deletions)/ Reclassi- fications	Ending Balance
Business-type activities:				
Capital assets not being depreciated or amortized:				
Land	\$ 49,919,108	\$ 283,600	\$ 4,650,325	\$ 54,853,033
Historic sites	3,602,539	818,091	-	4,420,630
Construction in progress	1,053,009	5,129,305	(5,404,944)	777,370
Museum furnishings	558,477	9,760	-	568,237
Total capital assets not being depreciated or amortized	55,133,133	6,240,756	(754,619)	60,619,270
Capital assets being depreciated or amortized:				
Building, land improvements and recreation structures	89,396,493	1,123,260	506,778	91,026,531
Furniture and equipment	5,251,928	315,448	(277,274)	5,290,102
Vehicles	991,467	28,367	(42,100)	977,734
Total capital assets being depreciated or amortized	95,639,888	1,467,075	187,404	97,294,367
Less accumulated depreciation and amortization for:				
Buildings, land improvements and recreation structures	49,986,225	4,211,463	(116,173)	54,081,515
Furniture and equipment	4,364,968	359,085	(265,221)	4,458,832
Vehicles	838,570	77,077	(42,100)	873,547
Total accumulated depreciation and amortization	55,189,763	4,647,625	(423,494)	59,413,894
Total capital assets being depreciated or amortized, net	40,450,125	(3,180,550)	610,898	37,880,473
Business-type activities capital assets, net	\$ 95,583,258	\$ 3,060,206	\$ (143,721)	\$ 98,499,743

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Business-type activities:

Regional parks \$ 4,647,625

Construction Commitments

The Authority has active construction projects at various parks under contract as of June 30, 2010. The Authority has spent approximately \$1.2 million of these contracts, with remaining commitments of approximately \$1.9 million as of June 30, 2010. The projects are being financed primarily by jurisdiction contributions.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 6. Long-Term Obligations

The following is a summary of long-term liability activity for the year ended June 30, 2010:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental activities:					
Note payable	\$ -	\$ 816,037	\$ 71,445	\$ 744,592	\$ 144,501
Compensated absences	289,660	190,403	210,325	269,738	182,408
Governmental activities long-term liabilities	<u>\$ 289,660</u>	<u>\$ 1,006,440</u>	<u>\$ 281,770</u>	<u>\$ 1,014,330</u>	<u>\$ 326,909</u>

Annual requirements to amortize long-term bonded debt are as follows:

Year Ending June 30,	General Long-Term Debt	
	Note Payable	
	Principal	Interest
2011	\$ 144,501	\$ 10,629
2012	146,677	8,453
2013	148,885	6,245
2014	151,127	4,003
2015	153,402	1,728
	<u>\$ 744,592</u>	<u>\$ 31,058</u>

Note Payable:

\$816,037 VRA financed note payable, assumed by the Authority on December 4, 2009, interest at 1.5%, payable semi-annually, due in annual maturities of \$144,501 through \$153,402 through June 2015.

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Business-type activities:					
Compensated absences	\$ 406,808	\$ 251,307	\$ 220,342	\$ 437,773	\$ 275,924

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 7. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2010 is as follows:

Receivable Fund	Payable Fund	Amount
General	Regional Parks	\$ 11,030
Capital Projects	General	1,537,045
	Temple Hall Farm Endowment	813,748
	Self-Insurance	2,070
	Friends of Carlyle House	128
		<u>2,352,991</u>
Regional Parks	General	424,159
	Capital Projects	1,348,606
		<u>1,772,765</u>
Restricted License Fee	General	14,461
	Capital Projects	62,438
		<u>76,899</u>
Carlyle House	General	188
Temple Hall Endowment Fund	General	21,533
Self-Insurance *	General	1,457
		<u>\$ 4,236,863</u>

*Internal Service Fund

Interfund receivables are recorded to disclose interfund loan balances in the payable funds due at year end, the majority of which are to cover payroll related expenditures in the liable funds.

A summary of interfund transfer activity during the year ended June 30, 2010 is presented as follows:

	General Fund	Capital Projects Fund	Restricted License Fee Fund
Transfer to fund:			
Governmental activities:			
General	\$ -	\$ 78,484	\$ 17,612
Capital Projects	-	-	5,000
Temple Hall Farm Endowment	-	74,917	-
Business-type activities:			
Regional Parks	-	-	316,034
Internal service:			
Self-Insurance	16,915	-	-
Total transferred out	<u>\$ 16,915</u>	<u>\$ 153,401</u>	<u>\$ 338,646</u>

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 7. Interfund Receivables, Payables, and Transfers (Continued)

	Friends of Carlyle House Fund	Regional Parks Fund	Self- Insurance Fund	Total Transferred In
Transfer to fund:				
Governmental activities:				
General	\$ -	\$ 248,151	\$ 1,609,862	\$ 1,954,109
Capital Projects	-	196,589	-	201,589
Temple Hall Farm Endowment	-	-	-	74,917
Business-type activities:				
Regional Parks	9,306	-	-	325,340
Internal service:				
Self-Insurance	-	-	-	16,915
Total transferred out	\$ 9,306	\$ 444,740	\$ 1,609,862	\$ 2,572,870

The \$16,915 transfer to the Self-Insurance Fund represents the Authority's annual insurance costs.

The transfers from the Capital Projects Fund totaling \$153,401 were done to move the expenditures associated with purchases and construction of capital assets to the fund where the asset is capitalized.

The transfer of \$316,034 from the Restricted License Fee Fund was the transfer of the License Fees for maintenance cost associated with the W&OD Trail, and the transfer of \$5,000 was to support capital projects on the W&OD Trail. The \$17,612 transfer to the General Fund was to transfer surplus funds from the Restricted License Fee Fund for operating expenditures.

The transfer of \$248,151 from the Regional Parks Fund was to transfer the operating profits to the General Fund.

The transfer of \$1,609,862 includes \$109,862 from the Self-Insurance Fund to cover the cost of the Authority's safety officer paid by the General Fund and \$1,500,000 to pay down the retirement liability.

The transfer of \$9,306 from the Friends of Carlyle House Fund was to transfer the cost of accessions and deaccessions of the museum collection to the Regional Parks Fund.

The \$196,589 transfer to the Capital Projects Fund was to transfer surplus funds from the Regional Parks Fund for capital maintenance projects.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 8. Pension Trust Fund - Defined Benefit Plan and Other Postemployment Benefits

Plan description: The Authority's retirement plan is a single-employer defined benefit pension plan administered by the Plan's trustees. At June 30, 2010, there were 161 participants consisting of 38 retirees/beneficiaries currently receiving benefits, four vested terminated members, and 119 current active members. The Plan provides retirement, disability, death, and postemployment healthcare benefits to Plan members and beneficiaries. Cost-of-living adjustments are provided to members and beneficiaries based on the increase in the Consumer Price Index up to 3.5%, or higher, based on the funded status of the Plan.

Benefit provisions are established and may be amended by the Authority's Board of Directors. To be eligible for normal retirement, an individual must meet the following criteria: (a) attain the age of 65 with five years of creditable service during the 90-day period preceding the member's normal retirement date or (b) the earlier of the date on which a member has attained age 55 and completed at least ten years of creditable service, or the date on which a member has reached age 50 and completed at least five years of creditable service, and the sum of his/her years of age and creditable service is equal to 75.

The normal retirement benefit is calculated using average final compensation earned for the 78 consecutive pay periods during which the compensation was at its highest amount, or during the entire period of employment if less than 78 pay periods.

Credit may also be granted for unused accumulated sick leave.

The Authority does not issue a separate, audited pension plan financial report.

Significant Accounting Policies

Basis of accounting: The financial statements of the Authority's retirement plan are prepared under the accrual method of accounting.

Investments: Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Shares of registered investment companies (mutual funds) are reported at fair value based on the quoted market price of the mutual fund, which represents the net asset value of the shares held by the Authority's retirement plan at fiscal year end.

Funding policy: The contribution requirements are established and may be amended by the Authority's Board of Directors. Plan members are required to contribute 5% of their annual covered salary. The Authority is required to contribute at an actuarially determined rate; the current rate is 25.04% of annual covered payroll. The Plan also requires the Authority to contribute 3% of the medical premium for each year of creditable service to a maximum of 25 years up to a specified amount which increases 3.5% each year. The remainder of the premium is paid by the members.

The Board establishes employer contribution rates for plan participants. The Board has chosen to fund the healthcare benefits on a pay-as-you-go basis.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 8. Pension Trust Fund – Defined Benefit Plan and Other Postemployment Benefits (Continued)

Annual Pension and OPEB Cost and Net Pension and OPEB Obligation

In January 2009, the Authority had an actuarial valuation of postemployment benefits performed for fiscal year 2010. The annual cost of OPEB under GASB Statement No. 45 is called the annual required contribution or ARC.

GASB Statement No. 45 does not require pre-funding of OPEB liabilities. The Authority has elected not to pre-fund OPEB liabilities at this time. The difference between the OPEB annual expense and cash payments for OPEB benefits is treated as a liability in the financial statements when the liability is not pre-funded. At June 30, 2010, the Authority has recorded a liability of \$29,817 on the Statement of Net Assets.

The Authority is required to contribute the ARC of the employer an amount actuarially determined in accordance with the parameters of GASB No. 45. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The Authority's annual pension OPEB cost and net pension OPEB obligation (asset) to the Plan for the current year were as follows:

	Pension Benefits	Other Postemployment Benefits	Total
Annual required contributions	\$ 1,293,938	\$ 435,292	\$ 1,729,230
Interest on net pension obligation (asset)	(197,769)	1,459	(196,310)
Adjustment to annual required contribution	200,077	(1,381)	198,696
Annual pension cost	1,296,246	435,370	1,731,616
Contributions made	(2,716,154)	(423,790)	(3,139,944)
Increase in net pension obligation (asset)	(1,419,908)	11,580	(1,408,328)
Net pension obligation (asset), beginning	(2,472,109)	18,237	(2,453,872)
Net pension obligation (asset), ending	\$ (3,892,017)	\$ 29,817	\$ (3,862,200)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 8. Pension Trust Fund – Defined Benefit Plan and Other Postemployment Benefits (Continued)

Annual Pension and OPEB Cost and Net Pension and OPEB Obligation (Continued)

The annual required contribution for the current year was determined as part of the January 1, 2009 actuarial valuation using the entry age normal funding method. The actuarial value of assets was determined using the actuarial assumptions in the following table:

	Pension Benefits	Other Postemployment Benefits
Valuation date	1/1/2009	1/1/2009
Actuarial cost method	Entry Age Normal	Entry Age Normal
Amortization method	Level percentage of payroll, open	Level percentage of payroll, open
Remaining amortization period	14 years	14 years
Asset valuation method	*** Market value, plus or minus an adjustment	Market value
Actuarial assumptions:		
Investment rate of return	*7.5%	**4.5%*
Salary increase	4% compounded annually plus a service based merits and promotion scale as follows:	4% compounded annually plus a service based merits and promotion scale as follows:
	First 5 years – 4.9%	First 5 years – 4.9%
	Next 8 years – 2.9%	Next 8 years – 2.9%
	All remaining years – 0.4%	All remaining years – 0.4%
Health cost trend assumption	-	7.6% - 5.4%

* Includes an increase in CPI of 3.5% (Pension Benefits) and 4% (OPEB), annually

** Annual return net of both administrative and investment related expenses

*** Adjustment based on actual market value and expected market value in each of last four years

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 8. Pension Trust Fund – Defined Benefit Plan and Other Postemployment Benefits (Continued)

Annual Pension and OPEB Cost and Net Pension and OPEB Obligation (Continued)

Actuarial valuations of on-going plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

Examples of actuarial assumptions include future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared with past expectations and new estimates are made for the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point.

Three-year trend information of the plan is as follows:

Pension Benefits

Year Ended June 30,	Annual Required Contribution (ARC)	Percentage of ARC Contributed	Net Pension Obligation (Asset)
2008	\$ 1,016,972	101.50%	\$ (2,451,265)
2009	1,113,029	100.30%	(2,472,109)
2010	1,293,938	209.91%	(3,892,017)

Other Postemployment Benefits

Year Ended June 30,	Annual Required Contribution (ARC)	Percentage of ARC Contributed	Net OPEB Obligation
2008	\$ 134,100	101.50%	\$ 18,471
2009	134,062	100.30%	18,237
2010	435,292	97.36%	29,817

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 8. Pension Trust Fund – Defined Benefit Plan and Other Postemployment Benefits (Continued)

Annual Pension and OPEB Cost and Net Pension and OPEB Obligation (Continued)

The funded status of the Pension Benefits Trust and the Other Postemployment Benefits of the most recent actuarial valuation date is as follows:

(1) Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Actuarial Accrued Liability (Asset)	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability (Asset) as a Percentage of Covered Payroll
Pension Benefits						
1/1/2008	\$ 31,265,777	\$ 37,850,179	\$ 6,584,402	82.6%	\$ 6,263,996	105.1%
1/1/2009	32,171,573	40,510,435	8,338,862	79.4%	6,784,381	122.9%
1/1/2010	31,928,086	40,638,760	8,710,675	78.6%	6,211,851	140.23%
Other Postemployment Benefits						
1/1/2008	\$ 2,062,692	\$ 4,275,657	\$ 2,212,965	48.24%	\$ 6,263,996	35.33%
1/1/2009	1,603,737	4,971,668	3,367,931	32.25%	6,784,381	49.64%
1/1/2010	2,145,799	5,186,142	3,040,343	41.38%	6,211,851	48.94%

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 9. Combining Statement of Fiduciary Net Assets and Changes in Fiduciary Net Assets

A combining statement of fiduciary net assets for the fiduciary funds follows:

	Employees Retirement Pension Trust Fund	Employees Retirement Healthcare Benefits Fund	Totals
ASSETS			
Investments designated for pension and other postemployment benefits:			
Mutual funds	\$ 9,424,367	\$ 655,015	\$ 10,079,382
Equity securities	15,636,660	1,086,783	16,723,443
Other	2,593,648	180,265	2,773,913
Contributions receivable	100,466	15,639	116,105
Accrued interest	10,884	1,695	12,579
Total assets	<u>27,766,025</u>	<u>1,939,397</u>	<u>29,705,422</u>
LIABILITIES			
Due to broker for securities purchased	20,024	3,117	23,141
Total liabilities	<u>20,024</u>	<u>3,117</u>	<u>23,141</u>
NET ASSETS			
Held in trust for pension and other postemployment benefits	<u>\$ 27,746,001</u>	<u>\$ 1,936,280</u>	<u>\$ 29,682,281</u>

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 9. Combining Statement of Fiduciary Net Assets and Changes in Fiduciary Net Assets (Continued)

A combining statement of changes in fiduciary net assets for the fiduciary funds follows:

	Employees Retirement Pension Trust Fund	Employees Retirement Healthcare Benefits Fund	Totals
Additions:			
Contributions:			
Employer	\$ 2,716,154	\$ 423,790	\$ 3,139,944
Plan members	269,890	136,174	406,064
Total contributions	2,986,044	559,964	3,546,008
Investment Income:			
From investment activities:			
Interest and dividends earned on investments	271,842	42,318	314,160
Net increase in fair value of investments	1,182,549	184,086	1,366,635
Total income from investment activities	1,454,391	226,404	1,680,795
Less: investment activities expenses	260,652	-	260,652
Net income from investment activities	1,193,739	226,404	1,420,143
Total additions, net	4,179,783	786,368	4,966,151
Deductions:			
Retirement and disability benefits	1,661,548	244,348	1,905,896
Refunds of contributions	44,413	-	44,413
Total deductions	1,705,961	244,348	1,950,309
Change in net assets	2,473,822	542,020	3,015,842
Net Assets, beginning	25,272,179	1,394,260	26,666,439
Net Assets, ending	\$ 27,746,001	\$ 1,936,280	\$ 29,682,281

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 10. License Fees/Major Customers

During the year ended June 30, 1987, the Authority entered into a license agreement with American Telephone & Telegraph Company (AT&T) authorizing AT&T to use the W&OD Trail for purposes of constructing and operating telecommunications systems and facilities. The Authority established the Restricted License Fees Fund to account for the annual fee on the recommendation of the Federal government. The license period is from January 1, 1987 to January 1, 2007, with two renewal option periods of 20 years each. The agreement provides for increases in the Consumer Price Index. The license was renewed for a term commencing January 1, 2007 and expiring January 1, 2027. For the renewal, the license fee for fiscal year 2010 is \$526,700.

In May 1999, the Authority entered into a license agreement with VYVX of Virginia, Inc. (Williams Communications) authorizing Williams to use W&OD Trail property for purposes of constructing, operating, and maintaining telecommunications systems and facilities. The license period is from January 1, 2000 to January 1, 2020, with a renewal option six months prior to the expiration of the initial term. The agreement provides for increases in the Consumer Price Index. The Authority recognized approximately \$376,000 of revenue during fiscal year 2010.

The Authority has entered into various other long-term license agreements with utility and other companies. However, instead of running parallel with the W&OD Trail, these license agreements provide for connections that cross over the Authority's property. The agreements call for monthly, quarterly, or annual rental payments, as well as reimbursement for administration costs incurred. The agreements provided approximately \$666,000 of revenue during fiscal year 2010 which has been recorded in the Regional Parks Fund.

Note 11. Donations

The Authority receives gifts each year that are restricted by the donor for a specific purpose. The balance of donations that have not been spent at the end of each year are reported as a restriction of fund balance. For the year ended June 30, 2010, the following amounts were expended and released from restriction.

Capital Projects Fund:

Meadowlark Botanical Gardens	\$ 44,893
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Regional Parks Fund:

Pohick Bay Golf Course	\$ 240
Pohick Bay Regional Park	306
Pohick Bay Swimming Pool	3,911
Potomac Overlook Regional Park	8,698
Washington & Old Dominion Railroad Regional Park	2,014
	<hr/>
	\$ 15,169

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 12. Donor Restricted Endowments

The Authority is the beneficiary of various trusts created by donors, the assets of which are in possession of the Authority. The Authority has legally enforceable rights and claims to such assets, including the right to income therefrom. Net realized and unrealized gains and losses related to these interests are reported as changes in net assets reserved for the explicit purposes of donor stipulations. The carrying value of the Authority's interests in these restrictions at June 30, 2010 is as follows:

Nonexpendable principal – farm donation land	\$ 942,382
Nonexpendable principal – farm donation structures	384,155
Nonexpendable principal – farm donation structures accumulated depreciation and amortization	(298,641)
Nonexpendable principal – cash	<u>4,762,555</u>
	<u>\$ 5,790,451</u>
Nonexpendable principal – cash	\$ 4,762,555
Decrease in investments	<u>(53,980)</u>
Nonexpendable trust principal – reserved equity	<u>\$ 4,708,575</u>

The net appreciation on nonexpendable trust principal has been reflected in the net assets as amounts available for Temple Hall operating, cabin maintenance, and development. The Authority does not have a formal policy for spending the investment income, but follows the wishes of the donor in that the income be used for the benefit of the farm. Under the Uniform Management of Institutional Funds Act (UMIFA), adopted in the Commonwealth of Virginia, the Authority is subject to guidelines, which provide rules on spending from endowment funds, and permits the release of restrictions on the use and management of these funds.

Note 13. Summary Disclosure of Significant Commitments and Contingencies

Federal and State-Assisted Programs

The Authority has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Dependency on Jurisdiction Revenue

The Authority is dependent on the member jurisdictions to provide a significant portion of the governmental funds' revenue. For the year ended June 30, 2010, these appropriations accounted for approximately 81% of the revenues of the governmental funds.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 14. Risk Management/Contingency

The Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Authority has joined together with other municipalities in the Commonwealth of Virginia in several public entity risk pools that operate as common risk management and insurance programs for its members. The Authority established a self-insurance fund for physical damage to Authority-owned vehicles. Coverage is subject to a \$1,000 deductible, which is paid from the fund incurring the claim. The self-insurance fund is liable for any exposure in excess of the deductible.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). There were no material amounts of IBNR claims as of year-end.

The Authority has compensation benefits and employers' liability coverage with the Virginia Municipal Group Self Insurance Association (Association). Each Association member jointly and severally agrees to assume, pay and discharge any liability. The Authority pays Virginia Municipal Group contributions and assessments based upon classifications and rates into a designated cash reserve fund out of which expenses of the Association and claims and awards are to be paid. In the event of a loss deficit and depletion of all available excess insurance, the Association may assess all members in the proportion which such deficit occurs. The Authority paid a premium of approximately \$152,000 to the Association for workers' compensation coverage for fiscal year 2010.

The Authority has coverage with the Virginia Association of Counties Group Self Insurance Association (Association) for employers' liability and employees' legal liability coverage. Each Association member jointly and severally agrees to assume, pay and discharge any liability. The Authority pays the Association contributions and assessments, based upon classifications and rates, into a designated cash reserve fund out of which expenses of the Association and claims and awards are to be paid. In the event of a loss deficit and depletion of all available excess insurance, the Association may assess all members of the proportion in which the premium of each bears to the total premiums of all members in the year in which such deficit occurs. The Authority paid premiums of approximately \$108,000 for employer liability coverage and \$5,200 for local government liability coverage.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

NOTES TO FINANCIAL STATEMENTS

Note 15. Pending GASB Statements

At June 30, 2010, the Governmental Accounting Standards Board (GASB) had issued statements not yet implemented by the Authority. The statements which might impact the Authority are as follows:

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes standards to enhance the usefulness of fund balance information by providing clearer fund balance classifications that comprise hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Statement No. 54 will be effective for periods beginning after June 15, 2010.

GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent-Multiple Employer Plans*, establishes standards for the measurement and financial reporting of actuarially determined information by agent employers with individual-employer OPEB plans that have fewer than 100 total plan members and by the agent multiple-employer OPEB plans in which they participate. In addition, it clarifies requirements of Statements 43 and 45 related to the coordination of the timing and frequency of OPEB measurements by agent employers and the agent multiple-employer OPEB plans in which they participate. Statement No. 57 will be effective for periods beginning after June 15, 2011.

GASB Statement No. 59, *Financial Instruments Omnibus*, updates and improves existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools. Statement No. 59 will be effective for periods beginning after June 15, 2010.

The Authority has not yet determined the effect these GASB Statements will have on its financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (Asset)	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability (Asset) as a Percentage of Covered Payroll
Pension Benefits						
January 1, 2005	\$ 25,805,242	\$ 29,967,821	\$ 4,162,579	86.11%	\$ 5,251,381	79.27%
January 1, 2006	26,397,378	32,367,538	5,970,160	81.56%	5,095,184	117.17%
January 1, 2007	29,171,593	35,359,280	6,187,687	82.50%	5,652,700	109.46%
January 1, 2008	31,265,777	37,850,179	6,584,402	82.60%	6,263,996	105.12%
January 1, 2009	32,171,573	40,510,435	8,338,862	79.42%	6,784,381	122.91%
January 1, 2010	31,928,086	40,638,760	8,710,674	78.57%	6,211,851	140.23%
Other Postemployment Benefits						
January 1, 2008	\$ 2,062,692	\$ 4,275,657	\$ 2,212,965	48.24%	\$ 6,263,996	35.33%
January 1, 2009	1,603,737	4,971,668	3,367,931	32.26%	6,784,381	49.64%
January 1, 2010	2,145,799	5,186,142	3,040,343	41.38%	6,211,851	48.94%

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF EMPLOYER CONTRIBUTIONS - PENSION BENEFITS

Fiscal Year Ended June 30	Annual Required Contribution (ARC)	Percentage of ARC Contributed
2005	\$ 848,477	72.90%
2006	833,474	74.74%
2007	923,219	119.68%
2008	1,016,972	101.50%
2009	1,113,029	100.30%
2010	1,293,938	209.91%

SCHEDULE OF EMPLOYER CONTRIBUTIONS - OTHER POSTEMPLOYMENT BENEFITS

Fiscal Year Ended June 30	Annual Required Contribution (ARC)	Percentage of ARC Contributed
2009	\$ 134,062	100.30%
2010	435,292	97.36%

SUPPLEMENTAL SCHEDULES

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF EXPENDITURES - COMPARED WITH FINAL BUDGET

GENERAL FUND

Year Ended June 30, 2010

	Budgeted Amounts		Encumbrances	Expenditures	Total Encumbrances and Expenditures	Variance with Final Budget Over (Under)
	Original	Final				
Expenditures:						
Current:						
Headquarters' expenditures:						
Full time salaries	\$ 1,822,388	\$ 1,761,554	\$ -	\$ 1,389,391	\$ 1,389,391	\$ (372,163)
Part time salaries	139,154	123,776	-	105,387	105,387	(18,389)
FICA	143,212	138,148	-	130,053	130,053	(8,095)
Hospitalization	149,301	156,417	-	149,482	149,482	(6,935)
Life insurance	13,012	12,578	-	11,505	11,505	(1,073)
Retirement	410,037	441,093	-	428,269	428,269	(12,824)
Unemployment tax	2,625	2,582	-	1,954	1,954	(628)
Audit fee	70,000	70,000	-	87,248	87,248	17,248
Board members	10,000	8,500	-	2,443	2,443	(6,057)
Credit card fees and bank charges	40,000	40,000	-	38,684	38,684	(1,316)
Equipment and vehicle maintenance	22,000	22,000	-	40,389	40,389	18,389
Facility operations and maintenance	40,000	33,000	-	35,390	35,390	2,390
Gas and oil	13,000	13,000	-	10,097	10,097	(2,903)
Insurance - property, liability and other	143,170	119,921	-	111,274	111,274	(8,647)
Insurance - vehicle	4,015	4,134	-	3,876	3,876	(258)
Insurance - workers' compensation	16,389	20,204	-	23,725	23,725	3,521
Membership fees and dues	4,175	4,175	-	4,762	4,762	587
Mileage and travel	35,000	35,000	-	20,608	20,608	(14,392)
Office supplies	25,000	25,000	-	16,698	16,698	(8,302)
Personnel recruitment	25,000	8,000	-	6,836	6,836	(1,164)
Postage	18,000	18,000	-	15,801	15,801	(2,199)
Professional services	75,000	75,000	-	123,849	123,849	48,849
Public information	27,000	28,500	-	27,597	27,597	(903)
Retirement contribution	-	-	-	1,500,000	1,500,000	1,500,000
System support	45,000	45,000	-	66,351	66,351	21,351
Uniforms	1,000	1,000	-	-	-	(1,000)
Utilities	41,601	41,601	-	32,762	32,762	(8,839)
Total headquarters' expenditures	3,335,079	3,248,183	-	4,384,431	4,384,431	1,136,248
Central Maintenance expenditures:						
Full time salaries	651,416	626,363	-	627,563	627,563	1,200
FICA	49,903	47,987	-	46,070	46,070	(1,917)
Hospitalization	64,179	64,438	-	65,281	65,281	843
Life insurance	4,651	4,473	-	4,460	4,460	(13)
Retirement	146,569	156,841	-	157,938	157,938	1,097
Unemployment tax	728	728	-	967	967	239
Equipment and vehicle maintenance	46,000	46,000	-	36,522	36,522	(9,478)
Facility operations and maintenance	28,000	28,000	-	24,996	24,996	(3,004)
Gas and oil	40,000	40,000	-	27,958	27,958	(12,042)
Insurance - vehicle	6,935	9,302	-	8,478	8,478	(824)
Uniforms	2,600	2,600	-	2,155	2,155	(445)
Utilities	27,492	27,492	-	24,643	24,643	(2,849)
Total central maintenance expenditures	1,068,473	1,054,224	-	1,027,031	1,027,031	(27,193)
Total expenditures	\$ 4,403,552	\$ 4,302,407	\$ -	\$ 5,411,462	\$ 5,411,462	\$ 1,109,055

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES - COMPARED WITH FINAL BUDGET
CAPITAL PROJECTS FUND
Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance Over (Under)
	Original	Final		
Revenues:				
City of Alexandria	\$ 359,862	\$ 359,862	\$ 359,862	\$ -
Arlington County	525,740	525,740	526,000	260
City of Fairfax	60,007	60,007	60,007	-
Fairfax County	2,596,319	2,700,000	2,700,000	-
City of Falls Church	28,136	28,136	28,136	-
Loudoun County	716,508	716,508	716,508	-
Grants	-	78,400	238,077	159,677
Interest income	210,000	88,500	22,753	(65,747)
Donations	-	40,000	160,851	120,851
Miscellaneous	-	300,685	3,100	(297,585)
Total revenues	\$ 4,496,572	\$ 4,897,838	\$ 4,815,294	\$ (82,544)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - COMPARED WITH FINAL BUDGET
CAPITAL PROJECTS FUND
Year Ended June 30, 2010**

	Budgeted Amounts		Encumbrances	Expenditures	Total Encumbrances and Expenditures	Variance with Final Budget Over (Under)
	Original	Final			Expenditures	
Equipment and Vehicles:						
Facilities equipment	\$ 390,677	\$ 294,798	\$ -	\$ -	\$ -	\$ (294,798)
Maintenance equipment	80,100	5,400	-	2,648	2,648	(2,752)
Office equipment	46,223	24,615	-	21,652	21,652	(2,963)
Vehicles	83,000	25,000	20,575	-	20,575	(4,425)
Total equipment and vehicles	600,000	349,813	20,575	24,300	44,875	(304,938)
Land Acquisition:						
Interest	210,000	88,500	-	26,242	26,242	(62,258)
Land purchase	600,000	4,806,508	-	-	-	(4,806,508)
Total land acquisition	810,000	4,895,008	-	26,242	26,242	(4,868,766)
Development:						
ADA improvements	10,000	10,000	-	-	-	(10,000)
Capital maintenance	-	74,514	-	-	-	(74,514)
Central maintenance	-	20,000	-	832	832	(19,168)
Communications/Internet System	-	130,000	-	-	-	(130,000)
Development support	290,000	272,000	26,436	-	26,436	(245,564)
Donations	-	-	-	44,892	44,892	44,892
Energy saving improvements	100,000	100,000	-	25,795	25,795	(74,205)
Fuel tank removal	70,000	30,000	-	-	-	(30,000)
Interpretive programs	40,000	41,250	3,810	-	3,810	(37,440)
Administrative	-	-	-	16,422	16,422	16,422
Aldie Mill	-	116,911	83,900	54,078	137,978	21,067
Algonkian Conference Center	-	-	-	1,344	1,344	1,344
Algonkian Golf Course	20,000	85,000	339	132,761	133,100	48,100
Algonkian Regional Park	20,000	377,070	364,585	53,587	418,172	41,102
Downpour Water Park	-	170,000	172	225,711	225,883	55,883
Algonkian Regional Park Cottages	-	164,794	-	88,160	88,160	(76,634)
Blue Ridge Regional Park	-	10,000	-	8,741	8,741	(1,259)
Brambleton Regional Park	-	35,000	-	112,601	112,601	77,601
Bull Run Light Show	-	40,000	9,087	37,674	46,761	6,761
Bull Run Regional Park	-	300,000	23,614	306,130	329,744	29,744
Bull Run Special Events Center	60,000	140,000	-	13,087	-	(126,913)
Bull Run Swimming Pool	-	90,142	-	77,436	77,436	(12,706)
Bull Run Public Shooting Center	-	70,000	-	29,578	29,578	(40,422)
Cameron Run Regional Catering	-	-	-	1,387	1,387	1,387
Cameron Run Regional Park	75,000	754,383	21,400	53,180	74,580	(679,803)
Golf course renovations	150,000	153,118	23,500	-	23,500	(129,618)
Great Waves Water Park	-	51,164	10,814	43,387	54,201	3,037
Carlyle House Historic Park	-	187,494	-	2,879	2,879	(184,615)
Fountainhead Regional Park	-	90,000	-	10,162	10,162	(79,838)
Headquarters	80,000	125,000	46,392	85,950	132,342	7,342
Hemlock Overlook Regional Park	10,000	110,000	-	77,965	77,965	(32,035)
The Atrium at Meadowlark Botanical Gardens	10,000	10,000	-	27,524	27,524	17,524
Meadowlark Botanical Gardens	20,000	200,850	16,715	125,369	142,084	(58,766)
Mt. Zion & Gilbert's Corner	-	10,000	-	1,470,272	1,470,272	1,460,272
Ocoquan Regional Park	825,000	550,000	-	42,673	42,673	(507,327)
Park signs	-	75,000	4,255	-	4,255	(70,745)
Planning	405,000	200,000	-	380	380	(199,620)
Pohick Bay Golf Course	-	-	-	80,357	80,357	80,357
Pohick Bay Marina	-	251,156	5,900	26,443	32,343	(218,813)
Pohick Bay Regional Park	-	367,848	-	135,733	135,733	(232,115)
Pohick Bay Swimming Pool	-	110,501	-	79,322	79,322	(31,179)
Potomac Overlook Regional Park	10,000	40,000	14,100	32,211	46,311	6,311
Roads and parking	221,572	51,326	-	-	-	(51,326)
Sandy Run Regional Park	50,000	55,000	-	10,327	10,327	(44,673)
Temple Hall Farm Regional Park	60,000	50,881	-	74,917	74,917	24,036
Tinner Hill	100,000	50,000	-	-	-	(50,000)
House renovations	10,000	78,585	-	-	-	(78,585)
Upper Potomac Properties	-	158,720	-	81,458	81,458	(77,262)
Upton Hill Park Regional Park	-	77,000	-	10,284	10,284	(66,716)
Upton Hill Swimming Pool	-	53,575	-	45,988	45,988	(7,587)
Whitecoat Pools	100,000	30,618	-	-	-	(30,618)
White's Ford	350,000	300,000	-	3,301,620	3,301,620	3,001,620
Washington & Old Dominion Railroad Regional Park	500,000	1,376,662	44,722	222,474	267,196	(1,109,466)
Total development	3,586,572	7,845,562	699,741	7,271,091	7,970,832	125,270
Total expenditures before transfers	4,996,572	13,090,383	720,316	7,321,633	8,041,949	(5,048,434)
Transfers in	(210,000)	(88,500)	-	(101,159)	(101,159)	(12,659)
Total expenditures	\$ 4,786,572	\$ 13,001,883	\$ 720,316	\$ 7,220,474	\$ 7,940,790	\$ (5,061,093)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES - COMPARED WITH FINAL BUDGET
PERMANENT FUND - TEMPLE HALL FARM ENDOWMENT FUND
Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance Over (Under)
	Original	Final		
Revenues:				
Interest income	\$ 67,253	\$ 67,253	\$ 58,025	\$ (9,228)
Livestock sales	3,000	3,000	4,777	1,777
Donations	-	-	91,547	91,547
Corn and wheat sales	30,000	30,000	24,537	(5,463)
Grants	-	-	5,154	5,154
Hay rides	5,950	5,950	7,840	1,890
House rental	57,762	57,762	53,203	(4,559)
Corn maze admissions and hauntings	165,000	165,000	124,829	(40,171)
Miscellaneous	2,000	2,000	10,385	8,385
Pumpkin sales	23,644	23,644	13,856	(9,788)
Resale - operations	49,148	49,148	37,402	(11,746)
Total revenues	\$ 403,757	\$ 403,757	\$ 431,555	\$ 27,798

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - COMPARED WITH FINAL BUDGET
PERMANENT FUND - TEMPLE HALL FARM ENDOWMENT FUND
Year Ended June 30, 2010**

	Budgeted Amounts		Encumbrances	Expenditures	Total Encumbrances and Expenditures	Variance with Final Budget Over (Under)
	Original	Final				
Expenditures:						
Current:						
Full time salaries	\$ 131,292	\$ 131,292	\$ -	\$ 148,865	\$ 148,865	\$ 17,573
Part time salaries	62,903	62,903	-	54,049	54,049	(8,854)
FICA	14,856	14,856	-	15,147	15,147	291
Life insurance	937	937	-	976	976	39
Retirement	32,875	32,875	-	37,465	37,465	4,590
Hospitalization	15,089	15,089	-	12,453	12,453	(2,636)
Unemployment tax	615	615	-	496	496	(119)
Audit fee	900	900	-	900	900	-
Corn maze operations	10,000	10,000	-	26,737	26,737	16,737
Corn maze commissions	6,450	6,450	-	5,245	5,245	(1,205)
Crop harvesting	-	-	-	4,154	4,154	4,154
Equipment and vehicle maintenance	15,000	15,000	-	7,360	7,360	(7,640)
Facility operations and maintenance	46,600	46,600	-	27,887	27,887	(18,713)
Feed	20,000	20,000	-	14,254	14,254	(5,746)
Fertilizer	22,000	22,000	-	19,164	19,164	(2,836)
Gas and oil	9,450	9,450	-	10,471	10,471	1,021
Insurance - liability and property	1,900	1,900	-	1,900	1,900	-
Insurance - vehicle	1,034	1,034	-	969	969	(65)
Insurance - workers' compensation	5,506	5,506	-	5,506	5,506	-
Livestock purchases	2,500	2,500	-	171	171	(2,329)
Professional services	-	-	-	4,680	4,680	4,680
Programs and promotions	1,500	1,500	-	421	421	(1,079)
Rental house maintenance	3,500	3,500	-	4,111	4,111	611
Resale - operations	14,136	14,136	-	26,890	26,890	12,754
Seeds and plants	18,500	18,500	-	13,606	13,606	(4,894)
Uniforms	400	400	-	325	325	(75)
Utilities	10,000	10,000	-	6,774	6,774	(3,226)
Veterinarian and medicine	14,000	14,000	-	10,225	10,225	(3,775)
Farm capital activities	-	-	1,171,279	123,123	1,294,402	1,294,402
Total expenditures	\$ 461,943	\$ 461,943	\$ 1,171,279	\$ 584,324	\$ 1,755,603	\$ 1,293,660

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENDITURES - COMPARED WITH FINAL BUDGET
SPECIAL REVENUE FUND - FRIENDS OF CARLYLE HOUSE
Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original	Final		Over (Under)
Revenues:				
Interest income	\$ 1,740	\$ 1,740	\$ 442	\$ (1,298)
Donations - museum collection	12,000	12,000	23,262	11,262
Annual dues	7,000	7,000	3,270	(3,730)
Program events	2,000	2,000	6,726	4,726
Total revenues	22,740	22,740	33,700	10,960
Expenditures:				
Current:				
Educational activities	2,000	2,000	916	(1,084)
Membership events	1,900	1,900	1,791	(109)
Printing and publications	1,000	1,000	952	(48)
Programs and promotions	2,200	2,200	4,369	2,169
Museum collection purchases and maintenance	30,000	30,000	2,198	(27,802)
Total expenditures	37,100	37,100	10,226	(26,874)
Revenues over (under) expenditures	(14,360)	(14,360)	23,474	37,834
Other Financing Sources (Uses):				
Transfer in	900	900	-	(900)
Transfer out	(1,900)	(1,900)	(9,306)	(7,406)
Total other financing uses, net	(1,000)	(1,000)	(9,306)	(8,306)
Change in fund balance	\$ (15,360)	\$ (15,360)	\$ 14,168	\$ 29,528

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
REGIONAL PARKS FUND
Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Admissions	\$ 1,655,000	\$ 2,032,648	\$ 377,648
Annual dues	50,000	57,191	7,191
Archery target fees	21,000	19,064	(1,936)
Athletic field use fees	28,500	21,345	(7,155)
Atrium rental	790,000	700,744	(89,256)
Building rental	2,160	2,526	366
Batting cage	165,000	156,581	(8,419)
Boat rental - other	120,000	141,632	21,632
Boat rental - paddle	-	5,845	5,845
Boat rental - sail	-	1,064	1,064
Boat and recreational vehicle storage	571,400	537,454	(33,946)
Cabana rental	10,000	210	(9,790)
Cabin rental	72,000	78,819	6,819
Camping	648,500	736,542	88,042
Carlyle House rental	25,000	25,736	736
Catering	582,500	696,869	114,369
Center rental	200,000	189,445	(10,555)
Cottage rental	300,000	237,296	(62,704)
Daily user fees	12,000	6,196	(5,804)
Discount tickets and passes	216,500	294,958	78,458
Donations	13,500	27,567	14,067
Donations - in kind support	-	36,500	36,500
Driving range	240,000	217,905	(22,095)
Equipment rental	88,750	97,396	8,646
Entrance fees	164,000	182,238	18,238
Firewood	20,000	18,331	(1,669)
Garden guild and docent activities	-	2,216	2,216
Golf cart rental	725,000	590,860	(134,140)
Golf club rental	8,800	7,362	(1,438)
Grants	-	13,498	13,498
Grass cutting	37,500	6,000	(31,500)
Green fees	2,306,000	2,178,824	(127,176)
Group passes	124,500	165,650	41,150
Gun rental	30,000	37,507	7,507
Handicap program	19,000	17,298	(1,702)
House rental	95,262	87,324	(7,938)
Inflatable play feature	-	115	115
Kitchen use fees	12,000	26,500	14,500
Launch fees	127,500	156,556	29,056
Laundry	10,750	9,978	(772)
Lessons	123,000	141,728	18,728
License fees	25,000	20,953	(4,047)
Light show	475,000	334,632	(140,368)
Locker rental	5,176	3,417	(1,759)
Mill rental	5,000	-	(5,000)

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
REGIONAL PARKS FUND
Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues: (Continued)			
Miniature golf	\$ 256,500	\$ 239,001	\$ (17,499)
Miscellaneous	32,850	27,818	(5,032)
Night security	26,000	25,500	(500)
On-line tee times	20,500	8,805	(11,695)
Program and special events	69,500	131,655	62,155
Propane	-	11,482	11,482
Pull cart rental	11,100	8,827	(2,273)
Rents and easements - nonrecurring	5,000	177,799	172,799
Rents and easements - recurring	477,113	487,742	10,629
Regatta fees	25,000	28,426	3,426
Resale - ammunition	190,000	151,645	(38,355)
Resale - book sales	200	1,647	1,447
Resale - operations	1,552,025	1,403,155	(148,870)
Reservations	312,500	327,623	15,123
Revenue sharing partnership	10,000	4,163	(5,837)
Rowing camps	-	14,320	14,320
Santa pictures	7,000	2,590	(4,410)
Service charges	47,250	52,099	4,849
Skating rink	2,500	-	(2,500)
Sponsorship	10,000	-	(10,000)
Target sales	468,000	386,531	(81,469)
Tournament entry fees	50,000	24,361	(25,639)
Vending machines	39,500	25,152	(14,348)
Vendor fees	14,000	3,898	(10,102)
Visitor center rental	10,000	4,610	(5,390)
Total operating revenues	13,761,836	13,871,369	109,533
Operating Expenses:			
Full time salaries	3,898,859	3,874,353	(24,506)
Part time salaries	2,776,276	2,892,714	116,438
FICA	511,566	492,448	(19,118)
Hospitalization	488,088	480,008	(8,080)
Life insurance	27,841	26,943	(898)
Retirement	976,091	1,016,271	40,180
Unemployment tax	26,635	23,136	(3,499)
Beverage cart	7,269	7,269	-
Catering	149,500	212,762	63,262
Credit card and bank charges	175,000	185,387	10,387
Depreciation and amortization	-	4,647,625	4,647,625
Donations	34,005	15,169	(18,836)
Donations - In kind support	-	36,500	36,500
Golf cart rental	162,322	162,627	305
Equipment and vehicle maintenance	193,680	182,984	(10,696)
Equipment rental	64,250	102,588	38,338
Facility operations and maintenance	1,144,250	1,289,852	145,602
Garden maintenance	49,000	39,768	(9,232)
Garden guild and docent activities	-	409	409
Gas and oil	206,250	160,492	(45,758)
Golf course maintenance	380,000	375,188	(4,812)
Grants	-	3,112	3,112
Gun rental	6,000	13,624	7,624
Handicap program	13,500	13,597	97

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
REGIONAL PARKS FUND
Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Expenses: (Continued)			
Instructor fees	\$ -	\$ 42,876	\$ 42,876
Insurance - liquor liability	3,450	2,610	(840)
Insurance - liability and property	3,325	1,267	(2,058)
Insurance - vehicle	17,918	17,442	(476)
Insurance - workers' compensation	116,767	116,767	-
License fee	21,850	12,951	(8,899)
Linen service	20,500	10,651	(9,849)
Membership events	1,000	-	(1,000)
Miscellaneous	1,800	3,329	1,529
On-line tee times	4,825	1,243	(3,582)
Production costs	82,000	53,613	(28,387)
Programs and promotions	62,000	71,728	9,728
Public information	213,000	242,463	29,463
Rental house maintenance	5,000	4,633	(367)
Resale - operations	949,984	848,693	(101,291)
Strategic Initiative	50,000	-	(50,000)
Targets	190,000	125,414	(64,586)
Tournament	24,000	12,972	(11,028)
Training	46,500	39,315	(7,185)
Uniforms	16,100	10,049	(6,051)
Utilities	777,276	712,099	(65,177)
Total operating expenses	13,897,677	18,584,941	4,687,264
Operating loss	(135,841)	(4,713,572)	(4,577,731)
Nonoperating Revenue (Expense):			
Insurance proceeds	-	28,491	28,491
Interest income	-	12,612	12,612
Loss on disposal of assets	-	(142,551)	(142,551)
Total nonoperating expense, net	-	(101,448)	(101,448)
Loss before contributions and transfers	(135,841)	(4,815,020)	(4,679,179)
Capital Contributions	-	7,844,362	7,844,362
Transfers In	316,034	325,340	9,306
Transfers Out	(180,193)	(444,740)	(264,547)
Change in net assets	\$ -	\$ 2,909,942	\$ 2,909,942

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
ADMINISTRATIVE DEPARTMENT
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Expenses:			
Full time salaries	\$ 231,940	\$ 259,726	\$ 27,786
Part time salaries	15,024	17,604	2,580
FICA	18,961	18,048	(913)
Hospitalization	31,276	27,244	(4,032)
Life insurance	1,656	1,515	(141)
Retirement	58,078	123,824	65,746
Unemployment tax	120	317	197
Insurance - workers' compensation	116,767	116,767	-
Depreciation and amortization	-	661	661
Credit card and bank charges	175,000	185,387	10,387
Donations	34,005	-	(34,005)
Facility operations and maintenance	100,000	136,827	36,827
Training	46,500	39,315	(7,185)
License fee	1,850	3,028	1,178
Programs and promotions	14,000	7,750	(6,250)
Public information	213,000	242,463	29,463
Strategic plan initiative	50,000	-	(50,000)
Operating expenses	1,108,177	1,180,476	72,299
Nonoperating Revenue (Expense):			
Insurance proceeds	-	28,491	28,491
Interest income	-	12,612	12,612
Loss on disposal of assets	-	(51,916)	(51,916)
Total nonoperating expense, net	-	(10,813)	(10,813)
Loss before contributions and transfers	(1,108,177)	(1,191,289)	(83,112)
Capital Contributions	-	16,422	16,422
Transfers Out	(180,193)	(444,740)	(264,547)
Change in net assets	\$ (1,288,370)	\$ (1,619,607)	\$ (331,237)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

ALDIE MILL

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Donations	\$ -	\$ 100	\$ 100
Entrance fees	-	1,328	1,328
House rental	12,600	11,650	(950)
Mill rental	5,000	-	(5,000)
Programmed events	500	25	(475)
	18,100	13,103	(4,997)
Operating Expenses:			
Part time salaries	48,763	45,173	(3,590)
FICA	3,730	3,361	(369)
Hospitalization	-	1,946	1,946
Unemployment tax	390	150	(240)
Depreciation and amortization	-	8,293	8,293
Facility operations and maintenance	10,000	13,183	3,183
Miscellaneous	500	-	(500)
Programs and promotions	1,000	150	(850)
Utilities	7,066	7,467	401
	71,449	79,723	8,274
	(53,349)	(66,620)	(13,271)
Capital Contributions	-	54,078	54,078
	\$ (53,349)	\$ (12,542)	\$ 40,807

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

ALGONKIAN REGIONAL GOLF COURSE

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Driving range	\$ 85,000	\$ 63,862	\$ (21,138)
Golf cart rental	210,000	165,245	(44,755)
Golf club rental	3,600	2,875	(725)
Green fees	700,000	696,679	(3,321)
Handicap program	5,500	5,240	(260)
Lessons	3,000	4,451	1,451
On-line tee times	6,500	2,666	(3,834)
Pull cart rental	5,000	4,189	(811)
Resale - operations	195,000	167,147	(27,853)
Total operating revenues	1,213,600	1,112,354	(101,246)
Operating Expenses:			
Full time salaries	354,601	359,252	4,651
Part time salaries	108,759	103,879	(4,880)
FICA	35,470	33,413	(2,057)
Hospitalization	51,572	48,339	(3,233)
Life insurance	2,532	2,157	(375)
Retirement	88,792	88,938	146
Unemployment tax	1,318	1,219	(99)
Depreciation and amortization	-	459,448	459,448
Beverage cart rental	2,423	2,423	-
Golf cart rental	53,006	53,001	(5)
Equipment and vehicle maintenance	25,000	26,460	1,460
Facility operations and maintenance	40,000	35,772	(4,228)
Gas and oil	32,000	16,019	(15,981)
Golf course maintenance	120,000	119,590	(410)
Handicap program	4,500	4,716	216
Instructor fees	-	2,308	2,308
Insurance - liquor liability	600	631	31
Insurance - vehicle	345	323	(22)
On-line tee times	1,200	215	(985)
Resale - operations	93,000	77,048	(15,952)
Uniforms	1,600	762	(838)
Utilities	47,623	37,772	(9,851)
Total operating expenses	1,064,341	1,473,685	409,344
Operating income (loss)	149,259	(361,331)	(510,590)
Nonoperating Expense:			
Loss on disposal of assets	-	(921)	(921)
Income (loss) before contributions	149,259	(362,252)	(511,511)
Capital Contributions	-	132,761	132,761
Change in net assets	\$ 149,259	\$ (229,491)	\$ (378,750)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
ALGONKIAN REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Athletic field use fees	\$ 2,500	\$ 4,055	\$ 1,555
Boat and recreational vehicle storage	60,000	60,090	90
Launch fees	10,500	12,203	1,703
Miniature golf	24,000	15,095	(8,905)
Programs and special events	20,000	71,889	51,889
Resale - operations	2,500	723	(1,777)
Reservations	65,000	73,325	8,325
Total operating revenues	184,500	237,380	52,880
Operating Expenses:			
Full time salaries	279,755	284,940	5,185
Part time salaries	46,161	74,275	28,114
FICA	24,999	26,153	1,154
Hospitalization	33,931	30,440	(3,491)
Life insurance	1,997	2,353	356
Retirement	70,051	69,628	(423)
Unemployment tax	705	981	276
Depreciation and amortization	-	85,048	85,048
Equipment and vehicle maintenance	7,000	4,516	(2,484)
Facility operations and maintenance	40,000	35,387	(4,613)
Gas and oil	7,800	5,688	(2,112)
Insurance - vehicle	2,067	1,938	(129)
Programmed events	18,000	47,048	29,048
Resale - operations	700	-	(700)
Uniforms	1,200	590	(610)
Utilities	10,350	7,969	(2,381)
Total operating expenses	544,716	676,954	132,238
Loss before contributions	(360,216)	(439,574)	(79,358)
Capital Contributions	-	53,587	53,587
Change in net assets	\$ (360,216)	\$ (385,987)	\$ (25,771)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
ALGONKIAN REGIONAL PARK MEETING CENTER
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Catering	\$ 65,000	\$ 56,809	\$ (8,191)
Center rental	110,000	85,453	(24,547)
Total operating revenues	175,000	142,262	(32,738)
Operating Expenses:			
Full time salaries	41,683	20,052	(21,631)
Part time salaries	1,784	1,513	(271)
FICA	3,325	1,566	(1,759)
Life insurance	298	235	(63)
Retirement	10,437	5,139	(5,298)
Unemployment tax	70	48	(22)
Catering	59,500	49,598	(9,902)
Depreciation and amortization	-	269	269
Equipment and vehicle maintenance	400	79	(321)
Facility operations and maintenance	14,700	9,057	(5,643)
Linen service	8,500	3,366	(5,134)
Uniforms	200	33	(167)
Utilities	18,290	12,715	(5,575)
Total operating expenses	159,187	103,670	(55,517)
Operating income	15,813	38,592	22,779
Nonoperating Expense:			
Loss on disposal of assets	-	(38)	(38)
Income before contributions	15,813	38,554	22,741
Capital Contributions	-	1,344	1,344
Change in net assets	\$ 15,813	\$ 39,898	\$ 24,085

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
ALGONKIAN REGIONAL PARK COTTAGES
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Cottage rental	\$ 300,000	\$ 237,296	\$ (62,704)
Laundry	1,250	637	(613)
Total operating revenues	301,250	237,933	(63,317)
Operating Expenses:			
Full time salaries	-	21,314	21,314
Part time salaries	62,762	55,392	(7,370)
FICA	4,801	5,276	475
Hospitalization	8,170	10,243	2,073
Life insurance	-	64	64
Retirement	-	5,337	5,337
Unemployment tax	502	277	(225)
Depreciation and amortization	-	40,503	40,503
Equipment and vehicle maintenance	500	68	(432)
Facility operations and maintenance	33,000	20,023	(12,977)
Linen service	12,000	7,285	(4,715)
Utilities	29,225	29,328	103
Total operating expenses	150,960	195,110	44,150
Income before contributions	150,290	42,823	(107,467)
Capital Contributions	-	88,160	88,160
Change in net assets	\$ 150,290	\$ 130,983	\$ (19,307)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
ATLANTIS WATER PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Admissions	\$ 130,000	\$ 249,325	\$ 119,325
Discount tickets and passes	20,000	28,371	8,371
Group passes	48,000	66,121	18,121
Lessons	5,000	3,436	(1,564)
Locker rental	350	266	(84)
Resale - operations	60,500	72,754	12,254
Total operating revenues	263,850	420,273	156,423
Operating Expenses:			
Part time salaries	136,619	154,480	17,861
FICA	10,451	11,773	1,322
Unemployment tax	1,093	1,018	(75)
Depreciation and amortization	-	256,039	256,039
Equipment and vehicle maintenance	380	121	(259)
Facility operations and maintenance	50,000	70,770	20,770
Resale - operations	21,300	24,663	3,363
Utilities	23,086	12,257	(10,829)
Total operating expenses	242,929	531,121	288,192
Income (loss) before contributions	20,921	(110,848)	(131,769)
Capital Contributions	-	77,436	77,436
Change in net assets	\$ 20,921	\$ (33,412)	\$ (54,333)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
 BLUE RIDGE REGIONAL PARK
 Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Camping	\$ 3,500	\$ 3,640	\$ 140
Total operating revenues	3,500	3,640	140
Operating Expenses:			
Depreciation and amortization	-	3,409	3,409
Facility operations and maintenance	4,000	9,791	5,791
Grants	-	1,112	1,112
Utilities	400	48	(352)
Total operating expenses	4,400	14,360	9,960
Loss before contributions	(900)	(10,720)	(9,820)
Capital Contributions	-	8,741	8,741
Change in net assets	\$ (900)	\$ (1,979)	\$ (1,079)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

BRAMBLETON REGIONAL PARK

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Driving range	\$ 95,000	\$ 81,367	\$ (13,633)
Golf cart rental	255,000	201,543	(53,457)
Golf club rental	2,500	2,582	82
Green fees	970,000	856,460	(113,540)
Handicap program	7,000	6,408	(592)
Lessons	8,000	899	(7,101)
On-line tee times	5,000	2,572	(2,428)
Pull cart rental	5,000	3,817	(1,183)
Resale - operations	227,000	174,298	(52,702)
Reservations	10,000	8,413	(1,587)
Total operating revenues	1,584,500	1,338,359	(246,141)
Operating Expenses:			
Full time salaries	405,063	414,268	9,205
Part time salaries	133,201	99,633	(33,568)
FICA	41,268	37,523	(3,745)
Hospitalization	61,273	66,536	5,263
Life insurance	2,892	2,873	(19)
Retirement	101,428	103,504	2,076
Unemployment tax	1,570	1,335	(235)
Depreciation and amortization	-	263,478	263,478
Beverage cart rental	2,423	2,423	-
Golf cart rental	54,658	54,966	308
Equipment and vehicle maintenance	23,000	14,634	(8,366)
Facility operations and maintenance	51,000	39,075	(11,925)
Gas and oil	32,000	22,977	(9,023)
Golf course maintenance	130,000	126,697	(3,303)
Handicap program	4,500	4,450	(50)
Insurance - liquor liability	600	631	31
Insurance - vehicle	1,378	1,292	(86)
On-line tee times	2,125	224	(1,901)
Resale - operations	113,100	85,809	(27,291)
Uniforms	2,000	1,672	(328)
Utilities	67,725	54,987	(12,738)
Total operating expenses	1,231,204	1,398,987	167,783
Income (loss) before contributions	353,296	(60,628)	(413,924)
Capital Contributions	-	112,601	112,601
Change in net assets	\$ 353,296	\$ 51,973	\$ (301,323)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

BULL RUN LIGHT SHOW

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Donations - In kind support	\$ -	\$ 36,500	\$ 36,500
Light show	475,000	334,632	(140,368)
Resale - operations	-	338	338
Santa pictures	7,000	2,590	(4,410)
Skating rink	2,500	-	(2,500)
Sponsorship	10,000	-	(10,000)
Vendor fees	14,000	3,898	(10,102)
Total operating revenues	508,500	377,958	(130,542)
Operating Expenses:			
Full time salaries	27,367	20,579	(6,788)
Part time salaries	26,923	39,704	12,781
FICA	4,153	4,521	368
Hospitalization	5,041	2,386	(2,655)
Life insurance	195	68	(127)
Retirement	6,853	4,934	(1,919)
Unemployment tax	243	270	27
Depreciation and amortization	-	63,050	63,050
Donations - In kind support	-	36,500	36,500
Gas and oil	1,500	1,965	465
Production costs	82,000	53,613	(28,387)
Resale - operations	-	65	65
Uniforms	100	-	(100)
Utilities	4,074	1,105	(2,969)
Total operating expenses	158,449	228,760	70,311
Income before contributions	350,051	149,198	(200,853)
Capital Contributions	-	37,674	37,674
Change in net assets	\$ 350,051	\$ 186,872	\$ (163,179)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

BULL RUN REGIONAL PARK

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Athletic field use fees	\$ 12,000	\$ 8,172	\$ (3,828)
Boat and recreational vehicle storage	100,000	104,757	4,757
Cabin rentals	40,000	43,117	3,117
Camping	320,000	334,458	14,458
Donations	-	997	997
Entrance fees	48,000	53,019	5,019
Firewood	9,000	7,650	(1,350)
Inflatable play feature	-	115	115
Laundry	6,000	5,020	(980)
Miniature golf	-	972	972
Miscellaneous	4,000	2,882	(1,118)
Program and special events	-	1,178	1,178
Propane	-	7,268	7,268
Resale - operations	28,000	21,686	(6,314)
Reservations	115,000	114,687	(313)
Vending machines	2,000	1,513	(487)
Total operating revenues	684,000	707,491	23,491
Operating Expenses:			
Full time salaries	337,462	351,256	13,794
Part time salaries	112,959	114,140	1,181
FICA	34,531	35,105	574
Hospitalization	46,911	43,335	(3,576)
Life insurance	2,409	2,458	49
Retirement	84,500	82,616	(1,884)
Unemployment tax	1,296	1,319	23
Depreciation and amortization	-	393,292	393,292
Equipment and vehicle maintenance	24,000	30,618	6,618
Facility operations and maintenance	72,000	69,192	(2,808)
Gas and oil	26,000	22,564	(3,436)
Insurance - vehicle	2,412	2,261	(151)
Programs and promotions	-	315	315
Resale - operations	20,040	16,588	(3,452)
Uniforms	1,500	996	(504)
Utilities	87,542	119,057	31,515
Total operating expenses	853,562	1,285,112	431,550
Operating loss	(169,562)	(577,621)	(408,059)
Nonoperating Expense:			
Loss on disposal of assets	-	(160)	(160)
Loss before contributions	(169,562)	(577,781)	(408,219)
Capital Contributions	-	306,130	306,130
Change in net assets	\$ (169,562)	\$ (271,651)	\$ (102,089)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
BULL RUN PUBLIC SHOOTING CENTER
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Archery target fees	\$ 21,000	\$ 19,064	\$ (1,936)
Gun rental	30,000	37,507	7,507
Lessons	75,000	63,071	(11,929)
Miscellaneous	-	1,060	1,060
Resale - ammunition	190,000	151,645	(38,355)
Resale - operations	55,000	33,721	(21,279)
Target sales	468,000	386,531	(81,469)
Tournament entry fees	50,000	24,361	(25,639)
Vending machines	10,000	6,162	(3,838)
	899,000	723,122	(175,878)
Operating Expenses:			
Full time salaries	70,655	69,339	(1,316)
Part time salaries	210,864	193,565	(17,299)
FICA	21,603	20,148	(1,455)
Hospitalization	2,955	2,778	(177)
Life insurance	505	504	(1)
Retirement	17,692	17,763	71
Unemployment tax	1,799	1,352	(447)
Depreciation and amortization	-	92,229	92,229
Equipment and vehicle maintenance	15,000	8,323	(6,677)
Facility operations and maintenance	25,000	31,021	6,021
Gas and oil	4,000	3,195	(805)
Gun rental	6,000	13,624	7,624
Insurance - vehicle	689	646	(43)
Resale - operations	175,500	136,187	(39,313)
Targets	190,000	125,414	(64,586)
Tournaments	24,000	12,972	(11,028)
Uniforms	400	189	(211)
Utilities	17,412	16,603	(809)
	784,074	745,852	(38,222)
	114,926	(22,730)	(137,656)
Capital Contributions	-	29,578	29,578
	\$ 114,926	\$ 6,848	\$ (108,078)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
BULL RUN MARINA
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Boat and recreational vehicle storage	\$ 5,400	\$ 5,878	\$ 478
Miscellaneous	2,500	4,553	2,053
Total operating revenues	7,900	10,431	2,531
Operating Expenses:			
Full time salaries	13,292	13,190	(102)
FICA	1,024	936	(88)
Hospitalization	788	742	(46)
Life insurance	95	92	(3)
Retirement	3,328	3,209	(119)
Unemployment tax	-	12	12
Depreciation and amortization	-	11,838	11,838
Facility operations and maintenance	3,500	6,782	3,282
Gas and oil	-	55	55
Utilities	2,055	1,664	(391)
Total operating expenses	24,082	38,520	14,438
Change in net assets	\$ (16,182)	\$ (28,089)	\$ (11,907)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
BULL RUN SPECIAL EVENTS CENTER
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Center rental	\$ 90,000	\$ 103,992	\$ 13,992
Equipment rental	40,000	36,796	(3,204)
Programs and special events	-	1,065	1,065
Total operating revenues	130,000	141,853	11,853
Operating Expenses:			
Full time salaries	27,367	24,233	(3,134)
Part time salaries	11,032	7,958	(3,074)
FICA	2,938	2,415	(523)
Hospitalization	5,041	3,168	(1,873)
Life insurance	195	68	(127)
Retirement	6,853	5,923	(930)
Unemployment tax	116	126	10
Depreciation and amortization	-	30,359	30,359
Equipment rental	32,000	27,160	(4,840)
Facility operations and maintenance	18,500	22,245	3,745
Gas and oil	1,500	144	(1,356)
Programs and promotions	-	113	113
Uniforms	100	300	200
Utilities	4,074	577	(3,497)
Total operating expenses	109,716	124,789	15,073
Operating income	20,284	17,064	(3,220)
Nonoperating Expense:			
Loss on disposal of assets	-	(468)	(468)
Income before contributions	20,284	16,596	(3,688)
Capital Contributions	-	13,087	13,087
Change in net assets	\$ 20,284	\$ 29,683	\$ 9,399

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
CAMERON RUN REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Batting cage fees	\$ 60,000	\$ 57,506	\$ (2,494)
Miniature golf	80,000	83,311	3,311
Miscellaneous	-	515	515
Resale - operations	3,100	854	(2,246)
Reservations	17,000	18,414	1,414
Vending machines	11,000	7,498	(3,502)
	171,100	168,098	(3,002)
Operating Expenses:			
Full time salaries	144,801	141,929	(2,872)
Part time salaries	96,900	74,434	(22,466)
FICA	18,556	15,770	(2,786)
Hospitalization	20,999	21,269	270
Life insurance	1,034	989	(45)
Retirement	36,258	35,430	(828)
Unemployment tax	943	796	(147)
Depreciation and amortization	-	53,054	53,054
Equipment and vehicle maintenance	2,300	9,439	7,139
Facility operations and maintenance	34,000	29,620	(4,380)
Gas and oil	5,000	6,794	1,794
Insurance - vehicle	689	646	(43)
Resale - operations	4,935	3,680	(1,255)
Uniforms	600	701	101
Utilities	3,200	12,697	9,497
	370,215	407,248	37,033
	(199,115)	(239,150)	(40,035)
Capital Contributions	-	53,180	53,180
	\$ (199,115)	\$ (185,970)	\$ 13,145

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
CAMERON RUN REGIONAL CATERING
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Catering	\$ 247,500	\$ 270,333	\$ 22,833
Equipment rental	17,250	27,294	10,044
Miscellaneous	5,250	-	(5,250)
Resale - operations	5,000	13,557	8,557
Total operating revenues	275,000	311,184	36,184
Operating Expenses:			
Part time salaries	80,368	67,652	(12,716)
FICA	6,148	6,739	591
Hospitalization	-	234	234
Life insurance	-	31	31
Unemployment tax	699	536	(163)
Depreciation and amortization	-	11,023	11,023
Equipment and vehicle maintenance	1,500	997	(503)
Equipment rental	5,500	20,279	14,779
Facility operations and maintenance	10,000	8,859	(1,141)
Gas and oil	3,600	5,181	1,581
Insurance - vehicle	345	646	301
Miscellaneous	1,300	1,248	(52)
Resale - operations	83,000	111,202	28,202
Uniforms	200	-	(200)
Total operating expenses	192,660	234,627	41,967
Income before contributions	82,340	76,557	(5,783)
Capital Contributions	-	1,387	1,387
Change in net assets	\$ 82,340	\$ 77,944	\$ (4,396)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
CARLYLE HOUSE HISTORIC PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Building rental	\$ 2,160	\$ 2,526	\$ 366
Carlyle house rental	25,000	25,736	736
Donations	-	2,969	2,969
Entrance fees	30,000	27,013	(2,987)
Garden guild and docent activities	-	2,216	2,216
Grants	-	1,598	1,598
Program and special events	5,000	4,269	(731)
Resale - operations	13,000	9,782	(3,218)
Total operating revenues	75,160	76,109	949
Operating Expenses:			
Full time salaries	109,741	110,384	643
Part time salaries	67,088	60,317	(6,771)
FICA	13,540	12,531	(1,009)
Hospitalization	19,236	19,334	98
Life insurance	784	786	2
Retirement	27,479	27,795	316
Unemployment tax	705	537	(168)
Depreciation and amortization	-	30,034	30,034
Equipment and vehicle maintenance	-	16	16
Facility operations and maintenance	25,000	25,733	733
Garden guild and docent activities	-	409	409
Programs and promotions	6,000	2,921	(3,079)
Resale - operations	7,540	6,404	(1,136)
Uniforms	600	255	(345)
Utilities	23,492	16,895	(6,597)
Total operating expenses	301,205	314,351	13,146
Operating loss	(226,045)	(238,242)	(12,197)
Nonoperating Expense:			
Loss on disposal of assets	-	(700)	(700)
Loss before contributions and transfers	(226,045)	(238,942)	(12,897)
Capital Contributions	-	2,879	2,879
Transfers In	-	9,306	9,306
Change in net assets	\$ (226,045)	\$ (226,757)	\$ (712)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
FOUNTAINHEAD REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Boat rental	\$ 100,000	\$ 122,838	\$ 22,838
House rental	20,868	12,912	(7,956)
Launch fees	27,000	37,565	10,565
Miniature golf	1,500	1,439	(61)
Miscellaneous	3,000	6,404	3,404
Program and special events	1,500	310	(1,190)
Resale - operations	40,000	53,385	13,385
Reservations	1,500	2,770	1,270
Vending machines	5,000	918	(4,082)
	200,368	238,541	38,173
Operating Expenses:			
Full time salaries	58,517	55,902	(2,615)
Part time salaries	60,689	59,234	(1,455)
FICA	9,147	8,640	(507)
Hospitalization	3,546	3,339	(207)
Life insurance	418	401	(17)
Retirement	14,653	14,050	(603)
Unemployment tax	598	494	(104)
Depreciation and amortization	-	34,108	34,108
Equipment and vehicle maintenance	2,000	1,323	(677)
Facility operations and maintenance	20,000	24,545	4,545
Gas and oil	1,500	646	(854)
Insurance - vehicle	689	646	(43)
Rental house maintenance	500	1,125	625
Resale - operations	28,400	38,418	10,018
Uniforms	400	32	(368)
Utilities	10,235	10,511	276
	211,292	253,414	42,122
	(10,924)	(14,873)	(3,949)
Nonoperating Expense:			
Loss on disposal of assets	-	(716)	(716)
	(10,924)	(15,589)	(4,665)
Capital Contributions			
	-	10,162	10,162
	\$ (10,924)	\$ (5,427)	\$ 5,497

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
GREAT WAVES WATER PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Admissions	\$ 950,000	\$ 1,104,838	\$ 154,838
Cabana rental	10,000	210	(9,790)
Discount tickets and passes	35,000	54,126	19,126
Locker rental	3,600	2,666	(934)
Programs and special events	-	1,180	1,180
Resale - operations	365,000	365,440	440
Reservations	35,000	24,844	(10,156)
Total operating revenues	1,398,600	1,553,304	154,704
Operating Expenses:			
Part time salaries	327,813	364,901	37,088
FICA	25,078	21,315	(3,763)
Unemployment tax	2,623	1,728	(895)
Depreciation and amortization	-	358,682	358,682
Equipment and vehicle maintenance	2,000	1,563	(437)
Facility operations and maintenance	129,000	137,794	8,794
Insurance - liability and property	1,267	1,267	-
Programs and promotions	1,500	38	(1,462)
Resale - operations	146,000	127,048	(18,952)
Utilities	105,539	109,952	4,413
Total operating expenses	740,820	1,124,288	383,468
Operating income	657,780	429,016	(228,764)
Nonoperating Expense:			
Loss on disposal of assets	-	(678)	(678)
Income before contributions	657,780	428,338	(229,442)
Capital Contributions	-	43,387	43,387
Change in net assets	\$ 657,780	\$ 471,725	\$ (186,055)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
HEMLOCK OVERLOOK REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Revenue sharing partnership	\$ 10,000	\$ 4,163	\$ (5,837)
Total operating revenues	10,000	4,163	(5,837)
Operating Expenses:			
Depreciation and amortization	-	74,339	74,339
Facility operations and maintenance	2,400	2,341	(59)
Insurance - liability and property	2,058	-	(2,058)
Total operating expenses	4,458	76,680	72,222
Income (loss) before contributions	5,542	(72,517)	(78,059)
Capital Contributions	-	67,965	67,965
Change in net assets	\$ 5,542	\$ (4,552)	\$ (10,094)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
THE ATRIUM AT MEADOWLARK BOTANICAL GARDENS
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Atrium rental	\$ 790,000	\$ 700,744	\$ (89,256)
Catering	270,000	369,727	99,727
Equipment rental	31,500	33,306	1,806
Kitchen use fees	12,000	26,500	14,500
Miscellaneous	4,000	500	(3,500)
Program and special events	5,000	3,999	(1,001)
Resale - operations	20,000	22,126	2,126
Reservations	14,000	13,574	(426)
Service charge	47,250	52,099	4,849
Total operating revenues	1,193,750	1,222,575	28,825
Operating Expenses:			
Full time salaries	201,640	167,554	(34,086)
Part time salaries	90,282	191,302	101,020
FICA	22,332	25,786	3,454
Hospitalization	26,838	18,645	(8,193)
Life insurance	1,440	1,208	(232)
Retirement	50,491	41,358	(9,133)
Unemployment tax	946	1,348	402
Catering	90,000	163,164	73,164
Depreciation and amortization	-	109,152	109,152
Equipment and vehicle maintenance	2,500	768	(1,732)
Equipment rental	26,750	55,149	28,399
Facility operations and maintenance	47,000	45,496	(1,504)
Garden maintenance	17,000	17,035	35
Insurance - liquor liability	1,650	717	(933)
Programs and promotions	500	-	(500)
Resale - operations	7,000	14,017	7,017
Uniforms	800	601	(199)
Utilities	39,715	35,509	(4,206)
Total operating expenses	626,884	888,809	261,925
Operating income	566,866	333,766	(233,100)
Nonoperating Expense:			
Loss on disposal of assets	-	(687)	(687)
Income before contributions	566,866	333,079	(233,787)
Capital Contributions	-	27,524	27,524
Change in net assets	\$ 566,866	\$ 360,603	\$ (206,263)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
MEADOWLARK BOTANICAL GARDENS
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Annual dues	\$ 50,000	\$ 57,191	\$ 7,191
Donations	13,500	1,979	(11,521)
Entrance fees	62,000	79,777	17,777
Program and special events	5,000	4,616	(384)
Resale - operations	45,000	34,883	(10,117)
Visitor center rental	10,000	4,610	(5,390)
Total operating revenues	185,500	183,056	(2,444)
Operating Expenses:			
Full time salaries	383,722	374,895	(8,827)
Part time salaries	103,308	105,522	2,214
FICA	37,263	35,192	(2,071)
Hospitalization	50,269	52,665	2,396
Life insurance	2,740	2,600	(140)
Retirement	96,084	90,418	(5,666)
Unemployment tax	1,218	1,307	89
Depreciation and amortization	-	228,217	228,217
Equipment and vehicle maintenance	14,000	8,236	(5,764)
Facility operations and maintenance	40,000	39,566	(434)
Garden maintenance	32,000	22,733	(9,267)
Gas and oil	6,000	4,434	(1,566)
Insurance - vehicle	1,034	969	(65)
Membership events	1,000	-	(1,000)
Programs and promotions	6,500	5,754	(746)
Resale - operations	27,000	19,752	(7,248)
Uniforms	1,400	542	(858)
Utilities	48,333	36,700	(11,633)
Total operating expenses	851,871	1,029,502	177,631
Operating loss	(666,371)	(846,446)	(180,075)
Nonoperating Expense:			
Loss on disposal of assets	-	(451)	(451)
Loss before contributions	(666,371)	(846,897)	(180,526)
Capital Contributions	-	125,369	125,369
Change in net assets	\$ (666,371)	\$ (721,528)	\$ (55,157)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

MT. ZION & GILBERT'S CORNER

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
<hr/>			
Operating Expenses:			
Facility operations and maintenance	\$ -	\$ 22,990	\$ 22,990
Utilities	-	233	233
	<hr/>		
Operating expenses	-	23,223	23,223
	<hr/>		
Loss before contributions	-	(23,223)	(23,223)
	<hr/>		
Capital Contributions	-	2,286,309	2,286,309
	<hr/>		
Change in net assets	\$ -	\$ 2,263,086	\$ 2,263,086
	<hr/> <hr/>		

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
 OCCOQUAN REGIONAL PARK
 Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Athletic field use fees	\$ 14,000	\$ 9,118	\$ (4,882)
Batting cage fees	25,000	18,316	(6,684)
Boat and recreational vehicle storage	120,000	116,628	(3,372)
Grass cutting	37,500	6,000	(31,500)
Launch fees	28,000	27,841	(159)
Miscellaneous	10,000	163	(9,837)
Night security	26,000	25,500	(500)
Resale - operations	20,000	11,495	(8,505)
Reservations	20,000	26,885	6,885
Vending machines	8,000	5,904	(2,096)
Total operating revenues	308,500	247,850	(60,650)
Operating Expenses:			
Full time salaries	72,367	73,705	1,338
Part time salaries	150,696	169,392	18,696
FICA	17,133	18,558	1,425
Life insurance	517	517	-
Retirement	18,121	18,194	73
Unemployment tax	1,262	946	(316)
Depreciation and amortization	-	99,061	99,061
Equipment and vehicle maintenance	12,000	13,259	1,259
Facility operations and maintenance	46,500	41,342	(5,158)
Gas and oil	15,000	14,154	(846)
Insurance - vehicle	1,378	1,292	(86)
Miscellaneous	-	2,081	2,081
Programs and promotions	5,000	-	(5,000)
Resale - operations	11,200	7,580	(3,620)
Uniforms	200	123	(77)
Utilities	26,258	22,846	(3,412)
Total operating expenses	377,632	483,050	105,418
Operating loss	(69,132)	(235,200)	(166,068)
Nonoperating Expense:			
Loss on disposal of assets	-	(232)	(232)
Loss before contributions	(69,132)	(235,432)	(166,300)
Capital Contributions	-	42,673	42,673
Change in net assets	\$ (69,132)	\$ (192,759)	\$ (123,627)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

POHICK BAY GOLF COURSE

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Donations	\$ -	\$ 268	\$ 268
Driving range	60,000	72,676	12,676
Golf cart rental	260,000	224,072	(35,928)
Golf club rental	2,700	1,905	(795)
Green fees	636,000	625,685	(10,315)
Handicap program	6,500	5,650	(850)
Lessons	3,000	44,451	41,451
Miscellaneous	-	4,696	4,696
On-line tee times	9,000	3,567	(5,433)
Pull cart rental	1,100	821	(279)
Resale - operations	219,000	172,651	(46,349)
Total operating revenues	1,197,300	1,156,442	(40,858)
Operating Expenses:			
Full time salaries	269,696	255,051	(14,645)
Part time salaries	188,599	190,614	2,015
FICA	35,126	33,475	(1,651)
Hospitalization	30,875	37,527	6,652
Life insurance	1,926	1,876	(50)
Retirement	67,532	65,721	(1,811)
Unemployment tax	1,957	1,614	(343)
Depreciation and amortization	-	299,531	299,531
Beverage cart rental	2,423	2,423	-
Donations	-	240	240
Golf cart rental	54,658	54,660	2
Equipment and vehicle maintenance	25,200	23,809	(1,391)
Facility operations and maintenance	37,000	41,324	4,324
Gas and oil	28,000	24,054	(3,946)
Golf course maintenance	130,000	128,901	(1,099)
Handicap program	4,500	4,431	(69)
Instructor fees	-	40,568	40,568
Insurance - liquor liability	600	631	31
Insurance - vehicle	1,034	969	(65)
On-line tee times	1,500	804	(696)
Resale - operations	110,860	81,806	(29,054)
Uniforms	1,600	673	(927)
Utilities	36,696	27,636	(9,060)
Total operating expenses	1,029,782	1,318,338	288,556
Operating income (loss)	167,518	(161,896)	(329,414)
Nonoperating Expense:			
Loss on disposal of assets	-	(306)	(306)
Income (loss) before contributions	167,518	(162,202)	(329,720)
Capital Contributions	-	80,357	80,357
Change in net assets	\$ 167,518	\$ (81,845)	\$ (249,363)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
POHICK BAY MARINA
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Boat rental	\$ 20,000	\$ 18,794	\$ (1,206)
Boat rental - paddle boat	-	5,845	5,845
Boat rental - sail boat	-	1,064	1,064
Boat and recreational vehicle storage	124,000	101,375	(22,625)
Donations	-	12	12
Launch fees	52,000	62,052	10,052
Program and special events	4,000	4,667	667
Reservations	4,500	8,157	3,657
	204,500	201,966	(2,534)
Operating Expenses:			
Part time salaries	20,002	19,722	(280)
FICA	1,530	1,509	(21)
Unemployment tax	160	137	(23)
Depreciation and amortization	-	26,821	26,821
Equipment and vehicle maintenance	1,500	417	(1,083)
Facility operations and maintenance	6,100	5,362	(738)
Resale - operations	-	128	128
Utilities	8,822	7,720	(1,102)
	38,114	61,816	23,702
	166,386	140,150	(26,236)
Nonoperating Income:			
Gain on sale of assets	-	1,575	1,575
	166,386	141,725	(24,661)
Capital Contributions			
	-	26,443	26,443
	\$ 166,386	\$ 168,168	\$ 1,782

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
POHICK BAY REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Camping	\$ 325,000	\$ 398,444	\$ 73,444
Cabin rental	32,000	35,702	3,702
Donations	-	348	348
Entrance fees	24,000	21,101	(2,899)
Firewood	11,000	10,681	(319)
House rental	23,850	25,250	1,400
Laundry	3,500	4,321	821
Miniature golf	4,000	4,734	734
Boat and recreational vehicle storage	34,000	22,639	(11,361)
Propane	-	4,214	4,214
Resale - operations	19,425	25,235	5,810
Reservations	14,000	17,422	3,422
Vending machines	2,500	2,329	(171)
Total operating revenues	493,275	572,420	79,145
Operating Expenses:			
Full time salaries	253,755	256,576	2,821
Part time salaries	110,519	121,713	11,194
FICA	27,935	28,259	324
Hospitalization	23,327	23,116	(211)
Life insurance	1,812	1,806	(6)
Retirement	63,540	63,785	245
Unemployment tax	1,164	1,083	(81)
Depreciation and amortization	-	85,731	85,731
Donations	-	306	306
Equipment and vehicle maintenance	13,000	13,285	285
Facility operations and maintenance	45,000	60,723	15,723
Gas and oil	16,000	12,317	(3,683)
Insurance - vehicle	1,723	1,615	(108)
Rental house maintenance	3,000	1,112	(1,888)
Resale - operations	11,369	17,837	6,468
Uniforms	1,000	785	(215)
Utilities	41,743	31,987	(9,756)
Total operating expenses	614,887	722,036	107,149
Operating loss	(121,612)	(149,616)	(28,004)
Nonoperating Expense:			
Loss on sale of assets	-	(4,803)	(4,803)
Loss before contributions	(121,612)	(154,419)	(32,807)
Capital Contributions	-	135,733	135,733
Change in net assets	\$ (121,612)	\$ (18,686)	\$ 102,926

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
PIRATE'S COVE WATER PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Admissions	\$ 125,000	\$ 201,350	\$ 76,350
Discount tickets and passes	25,000	40,435	15,435
Donations	-	6,460	6,460
Group passes	34,000	37,611	3,611
Lessons	3,000	2,463	(537)
Locker rental	150	78	(72)
Resale - operations	61,500	79,001	17,501
Reservations	2,000	5,360	3,360
Total operating revenues	250,650	372,758	122,108
Operating Expenses:			
Part time salaries	99,820	117,016	17,196
FICA	7,636	8,952	1,316
Unemployment tax	799	795	(4)
Depreciation and amortization	-	139,308	139,308
Donations	-	3,911	3,911
Equipment and vehicle maintenance	2,000	455	(1,545)
Facility operations and maintenance	40,000	54,642	14,642
Programs and promotions	2,000	400	(1,600)
Resale - operations	24,600	28,824	4,224
Utilities	15,444	14,204	(1,240)
Total operating expenses	192,299	368,507	176,208
Income before contributions	58,351	4,251	(54,100)
Capital Contributions	-	79,322	79,322
Change in net assets	\$ 58,351	\$ 83,573	\$ 25,222

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
POTOMAC OVERLOOK REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Donations	\$ -	\$ 9,366	\$ 9,366
Grants	-	11,900	11,900
House rental	11,952	11,520	(432)
Miscellaneous	1,000	3,668	2,668
Program and special events	28,000	37,923	9,923
Total operating revenues	40,952	74,377	33,425
Operating Expenses:			
Full time salaries	162,576	165,796	3,220
Part time salaries	27,000	24,769	(2,231)
FICA	14,506	13,494	(1,012)
Hospitalization	26,336	24,556	(1,780)
Life insurance	1,161	1,160	(1)
Retirement	40,709	39,774	(935)
Unemployment tax	384	368	(16)
Depreciation and amortization	-	56,902	56,902
Donations	-	8,698	8,698
Equipment and vehicle maintenance	1,900	4,934	3,034
Facility operations and maintenance	12,500	16,811	4,311
Gas and oil	1,800	1,377	(423)
Grants	-	2,000	2,000
Insurance - vehicle	689	646	(43)
Programs and promotions	6,500	7,078	578
Rental house maintenance	500	1,425	925
Uniforms	600	297	(303)
Utilities	7,800	6,884	(916)
Total operating expenses	304,961	376,969	72,008
Loss before contributions	(264,009)	(302,592)	(38,583)
Capital Contributions	-	32,211	32,211
Change in net assets	\$ (264,009)	\$ (270,381)	\$ (6,372)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
SANDY RUN REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Boat and recreational vehicle storage	\$ 128,000	\$ 126,087	\$ (1,913)
Daily user fees	12,000	6,196	(5,804)
Donations	-	308	308
House rental	11,592	11,592	-
Launch fees	10,000	16,895	6,895
Miscellaneous	2,500	2,420	(80)
Regatta fees	25,000	28,426	3,426
Resale - operations	-	89	89
Rowing camps	-	14,320	14,320
Vending machines	1,000	828	(172)
Total operating revenues	190,092	207,161	17,069
Operating Expenses:			
Full time salaries	61,107	60,444	(663)
Part time salaries	27,544	20,491	(7,053)
FICA	6,816	5,885	(931)
Hospitalization	3,546	3,339	(207)
Life insurance	437	423	(14)
Retirement	15,301	14,834	(467)
Unemployment tax	220	177	(43)
Depreciation and amortization	-	69,667	69,667
Equipment and vehicle maintenance	2,300	3,667	1,367
Facility operations and maintenance	23,000	29,592	6,592
Gas and oil	2,500	2,633	133
Insurance - vehicle	345	323	(22)
Rental house maintenance	500	-	(500)
Resale - operations	950	352	(598)
Utilities	13,343	12,610	(733)
Total operating expenses	157,909	224,437	66,528
Income (loss) before contributions	32,183	(17,276)	(49,459)
Capital Contributions	-	10,327	10,327
Change in net assets	\$ 32,183	\$ (6,949)	\$ (39,132)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
UPPER POTOMAC PROPERTIES
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Donations	\$ -	\$ 605	\$ 605
House rental	14,400	14,400	-
Resale - book sales	200	-	(200)
Total operating revenues	14,600	15,005	405
Operating Expenses:			
Full time salaries	68,345	59,396	(8,949)
Part time salaries	6,847	3,979	(2,868)
FICA	5,789	4,919	(870)
Hospitalization	1,970	3,709	1,739
Life insurance	488	522	34
Retirement	17,114	15,332	(1,782)
Unemployment tax	167	117	(50)
Depreciation and amortization	-	43,695	43,695
Equipment and vehicle maintenance	1,400	1,573	173
Facility operations and maintenance	4,000	5,626	1,626
Gas and oil	4,050	41	(4,009)
Insurance - vehicle	345	646	301
Rental house maintenance	500	971	471
Resale - operations	140	1,059	919
Uniforms	400	328	(72)
Utilities	346	549	203
Total operating expenses	111,901	142,462	30,561
Operating loss	(97,301)	(127,457)	(30,156)
Nonoperating Expense:			
Loss on disposal of assets	-	(81,714)	(81,714)
Loss before contributions	(97,301)	(209,171)	(111,870)
Capital Contributions	-	81,458	81,458
Change in net assets	\$ (97,301)	\$ (127,713)	\$ (30,412)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
 UPTON HILL REGIONAL PARK
 Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Batting cage fees	\$ 80,000	\$ 80,759	\$ 759
Miniature golf	147,000	133,450	(13,550)
Miscellaneous	-	50	50
Program and special events	500	534	34
Reservations	9,500	12,086	2,586
Total operating revenues	237,000	226,879	(10,121)
Operating Expenses:			
Full time salaries	111,376	108,150	(3,226)
Part time salaries	67,753	68,986	1,233
FICA	13,770	13,670	(100)
Hospitalization	6,002	5,711	(291)
Life insurance	795	784	(11)
Retirement	27,889	27,662	(227)
Unemployment tax	654	595	(59)
Depreciation and amortization	-	49,961	49,961
Equipment and vehicle maintenance	1,500	2,246	746
Facility operations and maintenance	32,000	32,052	52
Gas and oil	3,000	2,381	(619)
Insurance - vehicle	689	646	(43)
Programs and promotions	1,000	161	(839)
Uniforms	400	335	(65)
Utilities	10,463	8,108	(2,355)
Total operating expenses	277,291	321,448	44,157
Loss before contributions	(40,291)	(94,569)	(54,278)
Capital Contributions	-	10,284	10,284
Change in net assets	\$ (40,291)	\$ (84,285)	\$ (43,994)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
 UPTON HILL SWIMMING POOL
 Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Admissions	\$ 240,000	\$ 272,088	\$ 32,088
Discount tickets and passes	115,000	154,162	39,162
Group passes	23,000	22,996	(4)
Lessons	21,000	21,644	644
Locker rental	726	329	(397)
Resale - operations	101,500	84,458	(17,042)
Total operating revenues	501,226	555,677	54,451
Operating Expenses:			
Part time salaries	139,103	125,988	(13,115)
FICA	10,641	9,357	(1,284)
Unemployment tax	1,113	798	(315)
Depreciation and amortization	-	260,540	260,540
Equipment and vehicle maintenance	600	-	(600)
Facility operations and maintenance	48,000	50,257	2,257
Resale - operations	33,600	25,629	(7,971)
Utilities	28,447	25,494	(2,953)
Total operating expenses	261,504	498,063	236,559
Income before contributions	239,722	57,614	(182,108)
Capital Contributions	-	45,988	45,988
Change in net assets	\$ 239,722	\$ 103,602	\$ (136,120)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
VOLCANO ISLAND WATER PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Admissions	\$ 210,000	\$ 205,047	\$ (4,953)
Discount tickets and passes	21,500	17,864	(3,636)
Group passes	19,500	38,922	19,422
Lessons	5,000	1,313	(3,687)
Locker rental	350	78	(272)
Resale - operations	62,500	56,217	(6,283)
Reservations	5,000	1,686	(3,314)
Total operating revenues	323,850	321,127	(2,723)
Operating Expenses:			
Part time salaries	122,951	127,215	4,264
FICA	9,406	6,787	(2,619)
Unemployment tax	984	600	(384)
Depreciation and amortization	-	229,809	229,809
Equipment and vehicle maintenance	700	-	(700)
Facility operations and maintenance	48,050	58,577	10,527
Resale - operations	25,250	20,187	(5,063)
Utilities	23,865	17,001	(6,864)
Total operating expenses	231,206	460,176	228,970
Operating income (loss)	92,644	(139,049)	(231,693)
Nonoperating Expense:			
Loss on disposal of assets	-	(336)	(336)
Income (loss) before contributions	92,644	(139,385)	(232,029)
Capital Contributions	-	225,711	225,711
Change in net assets	\$ 92,644	\$ 86,326	\$ (6,318)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
WASHINGTON AND OLD DOMINION RAILROAD REGIONAL PARK
Year Ended June 30, 2010**

	Final Budget	Actual	Variance Over (Under)
Operating Revenues:			
Donations	\$ -	\$ 4,155	\$ 4,155
License fees	25,000	20,953	(4,047)
Miscellaneous	600	907	307
Rents and easements - nonrecurring	5,000	177,799	172,799
Rents and easements - recurring	477,113	487,742	10,629
Resale - book sales	-	1,647	1,647
Resale - operations	9,000	3,315	(5,685)
Total operating revenues	516,713	696,518	179,805
Operating Expenses:			
Full time salaries	202,985	206,422	3,437
Part time salaries	74,143	72,151	(1,992)
FICA	21,268	21,372	104
Hospitalization	28,186	29,407	1,221
Life insurance	1,450	1,453	3
Retirement	50,827	51,103	276
Unemployment tax	817	736	(81)
Depreciation and amortization	-	677,666	677,666
Donations	-	2,014	2,014
Equipment and vehicle maintenance	12,000	12,178	178
Facility operations and maintenance	31,000	56,847	25,847
Gas and oil	15,000	13,873	(1,127)
Insurance - vehicle	2,067	1,938	(129)
License fee	20,000	9,923	(10,077)
Resale - operations	4,500	4,410	(90)
Uniforms	800	835	35
Utilities	14,613	13,014	(1,599)
Total operating expenses	479,656	1,175,342	695,686
Income (loss) before contributions and transfers	37,057	(478,824)	(515,881)
Capital Contributions	-	222,474	222,474
Transfers In	316,034	316,034	-
Change in net assets	\$ 353,091	\$ 59,684	\$ (293,407)

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET

WHITE'S FORD

Year Ended June 30, 2010

	Final Budget	Actual	Variance Over (Under)
Operating Expenses:			
Full time salaries	\$ 9,046	\$ -	\$ (9,046)
FICA	692	-	(692)
Life insurance	65	-	(65)
Retirement	2,081	-	(2,081)
Depreciation and amortization	-	2,408	2,408
Facility operations and maintenance	2,000	628	(1,372)
	13,884	3,036	(10,848)
	(13,884)	(3,036)	10,848
Capital Contributions	-	3,301,620	3,301,620
	\$ (13,884)	\$ 3,298,584	\$ 3,312,468

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**SCHEDULE OF REVENUES AND EXPENSES - COMPARED WITH FINAL BUDGET
INTERNAL SERVICE - SELF-INSURANCE FUND
Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance Over (Under)
	Original	Final		
Nonoperating Revenues:				
Interest income	\$ 26,543	\$ 26,543	\$ 7,753	\$ (18,790)
Operating Expenses:				
Insurance claim investigations	900	900	664	(236)
Insurance claim payments	10,000	10,000	13,978	3,978
Professional services	5,000	5,000	-	(5,000)
Safety program	25,500	25,500	18,607	(6,893)
Total operating expenses	41,400	41,400	33,249	(8,151)
Loss before transfers	(14,857)	(14,857)	(25,496)	(10,639)
Transfers In	16,915	16,915	16,915	-
Transfers Out	(109,862)	(109,862)	(1,609,862)	1,500,000
Transfers, net	(92,947)	(92,947)	(1,592,947)	1,500,000
Change in net assets	\$ (107,804)	\$ (107,804)	\$ (1,618,443)	\$ 1,489,361

STATISTICAL SECTION

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

STATISTICAL SECTION CONTENTS

The statistical section of the Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the Authority's overall financial health. This information has not been audited by the independent auditor.

Contents	Tables
Financial Trends These tables contain trend information to help the reader understand how the Authority's financial performance and well being have changed over time.	1 - 5
Revenue Capacity This table contains information to help the reader assess the Authority's most significant revenue sources, as well as other revenue sources.	6
Operating Information These tables contain service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides and the activities it performs.	7 - 10
Demographic and Economic Information These tables offer demographic and economic indicators to help the reader understand the environment within which the Authority's financial activities take place.	11 - 15

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the relevant year. The Authority implemented GASB 34 in fiscal year 2003; tables presenting government-wide information include information beginning in that year.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 1

NET ASSETS BY COMPONENT

Last Eight Fiscal Years (1)

(accrual basis of accounting)

(Unaudited)

	Fiscal Year June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
Invested in capital assets, net of related debt	\$ 1,848,092	\$ 1,854,193	\$ 2,265,221	\$ 2,374,229	\$ 2,473,600	\$ 2,869,592	\$ 3,067,084	\$ 2,260,122
Restricted	1,691,298	1,821,442	3,446,920	4,790,849	5,048,321	9,544,141	7,153,018	7,315,402
Unrestricted	12,374,525	12,247,663	15,763,958	15,194,720	15,410,933	17,300,101	19,309,747	16,987,502
Total governmental activities net assets	\$ 15,913,915	\$ 15,923,298	\$ 21,476,099	\$ 22,359,798	\$ 22,932,854	\$ 29,713,834	\$ 29,529,849	\$ 26,563,026
Business-type activities:								
Invested in capital assets, net of related debt	\$ 88,366,786	\$ 88,321,458	\$ 87,734,452	\$ 90,209,853	\$ 93,712,416	\$ 94,207,809	\$ 95,583,258	\$ 98,499,743
Unrestricted	1,318,424	1,019,831	1,024,181	1,044,608	1,051,614	1,801,772	2,061,114	2,054,571
Total business-type activities net assets	\$ 89,685,210	\$ 89,341,289	\$ 88,758,633	\$ 91,254,461	\$ 94,764,030	\$ 96,009,581	\$ 97,644,372	\$ 100,554,314
Reporting entity:								
Invested in capital assets, net of related debt	\$ 90,214,878	\$ 90,175,651	\$ 89,999,673	\$ 92,584,082	\$ 96,186,016	\$ 97,077,401	\$ 98,650,342	\$ 100,759,865
Restricted	1,691,298	1,821,442	3,446,920	4,790,849	5,048,321	9,544,141	7,153,018	7,315,402
Unrestricted	13,692,949	13,267,494	16,788,139	16,239,328	16,462,547	19,101,873	21,370,861	19,042,073
Total reporting entity net assets	\$ 105,599,125	\$ 105,264,587	\$ 110,234,732	\$ 113,614,259	\$ 117,696,884	\$ 125,723,415	\$ 127,174,221	\$ 127,117,340

Notes:

(1) This table reports financial information based on the accrual basis of accounting. The Authority implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Beginning in fiscal year 2010, the Authority obtained debt, which is presented in the Governmental activities.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 2
Page 1

CHANGES IN NET ASSETS
Last Eight Fiscal Years (1)
(accrual basis of accounting)
(Unaudited)

	Fiscal Year June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Expenses:								
Governmental activities:								
Headquarters	\$ 2,848,590	\$ 2,677,545	\$ 2,749,935	\$ 2,908,304	\$ 3,051,006	\$ 3,584,015	\$ 3,737,837	\$ 3,116,235
Central maintenance	1,096,944	1,165,743	1,025,928	1,116,788	983,450	1,120,085	1,048,186	1,093,873
Development	198,006	345,526	308,164	426,559	644,708	185,092	133,879	122,838
Clerical support	-	-	-	-	921	528	-	-
Educational activities	-	-	-	-	1,323	870	1,674	916
Membership events	880	1,047	745	1,435	1,258	1,996	1,880	1,791
Printing and publications	-	-	-	-	943	502	552	952
Programs and promotions	6,925	9,512	8,714	12,303	9,830	5,243	9,078	4,790
Resale operations	2,861	12,242	9,298	6,473	7,907	20,665	23,735	26,890
Friends of W&OD programs	-	29,158	21,469	6,195	16,394	13,117	31,800	30,597
Museum collection purchases and maintenance	5,151	11,224	5,506	12,361	28,544	33,844	1,855	2,198
Farm operations	171,452	198,092	242,184	259,243	366,932	586,687	574,332	553,142
Interest	-	-	-	-	-	-	-	6,120
Total governmental activities	4,330,809	4,450,089	4,371,943	4,749,661	5,113,216	5,552,644	5,564,808	4,960,342
Business-type activities:								
Regional parks	12,122,938	12,702,673	12,529,784	13,462,155	15,984,563	16,541,222	17,536,296	18,727,492
Total business-type activities	12,122,938	12,702,673	12,529,784	13,462,155	15,984,563	16,541,222	17,536,296	18,727,492
Total government	16,453,747	17,152,762	16,901,727	18,211,816	21,097,779	22,093,866	23,101,104	23,687,834
Program Revenue:								
Governmental activities:								
Charges for services:								
Membership events	10,820	8,885	10,901	9,340	8,990	8,420	6,825	3,270
Programs and promotions	1,176	2,013	4,098	9,742	17,567	4,013	12,085	6,726
Museum collection furnishing sales	-	-	-	-	-	-	2,624	-
Resale operations	1,965	13,136	15,038	10,106	15,291	28,886	47,329	37,402
Farm operations	132,002	173,564	291,107	355,845	420,812	474,643	376,522	297,452
Operating grants and contributions:								
Headquarters	1,929,594	1,953,054	2,076,007	2,290,991	2,442,921	2,569,200	2,662,547	2,563,264
Central maintenance	742,862	844,745	774,405	879,331	787,349	801,876	746,351	899,581
Development	698,935	688,134	701,248	739,843	811,119	840,027	882,402	915,998
Friends of Bull Run programs	-	-	715	180	50	-	-	-
Friends of Bull Run Shooting Center programs	-	-	4,307	4,780	2,224	4,027	-	1,275
Occoquan Watertrail League	-	-	-	-	1,197	1,779	2,236	2,801
Wetlands Mitigation Fund	-	-	-	-	-	1,400	4,498	18
Friends of W&OD programs	-	22,740	19,436	16,319	16,800	21,343	22,303	22,035
Museum collection purchases and maintenance	19,825	9,060	9,018	14,626	24,806	41,108	20,164	23,262
Farm operations	94,490	83,477	3,351,398	107,355	116,320	2,567,014	81,365	91,547
Capital grants and contributions:								
Development	136,800	-	-	-	292,082	142,064	105,685	243,231
Total governmental activities program revenue	3,768,469	3,798,808	7,257,678	4,438,458	4,957,528	7,505,800	4,972,936	5,107,862

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 2
Page 2

CHANGES IN NET ASSETS (Continued)
Last Eight Fiscal Years (1)
(accrual basis of accounting)
(Unaudited)

	Fiscal Year June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Program Revenue:								
Business-type activities:								
Charges for services:								
Regional parks	\$ 8,815,117	\$ 9,182,581	\$ 10,254,282	\$ 10,891,216	\$ 12,333,713	\$ 13,007,879	\$ 13,426,495	\$ 13,857,871
Operating grants and contributions:								
Regional parks	33,730	37,704	1,251	47,056	1,386	11,756	6,793	13,498
Total business-type activities program revenues	8,848,847	9,220,285	10,255,533	10,938,272	12,335,099	13,019,635	13,433,288	13,871,369
Total government program revenues	12,617,316	13,019,093	17,513,211	15,376,730	17,292,627	20,525,435	18,406,224	18,979,231
Net (expense) revenue:								
Governmental activities	(562,340)	(651,281)	2,885,735	(311,203)	(155,688)	1,953,156	(591,872)	147,520
Business-type activities	(3,274,091)	(3,482,388)	(2,274,251)	(2,523,883)	(3,649,464)	(3,521,587)	(4,103,008)	(4,856,123)
Total government net expense	(3,836,431)	(4,133,669)	611,484	(2,835,086)	(3,805,152)	(1,568,431)	(4,694,880)	(4,708,603)
General revenues and other changes in net assets:								
Governmental activities:								
Grants and contributions not restricted to specific programs	3,535,478	3,568,887	3,932,529	5,387,101	4,672,164	4,189,124	5,630,423	4,551,364
Use of money and property	226,917	154,155	344,840	783,690	976,541	783,794	269,958	50,361
Miscellaneous	12,703	73,262	81,292	43,822	30,155	4,587,110	172,136	8,894
Gain (loss) on disposal of property	(5,509)	1,112	564	-	-	-	-	-
Transfers	(3,510,396)	(3,136,752)	(1,692,159)	(5,019,711)	(7,159,033)	(4,732,204)	(5,664,630)	(7,724,962)
Total governmental activities	259,193	660,664	2,667,066	1,194,902	(1,480,173)	4,827,824	407,887	(3,114,343)
Business-type activities:								
Use of money and property	4,442	2,827	-	-	-	34,934	71,538	12,612
Loss on disposal of property	(307,088)	(1,112)	(564)	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	1,631	28,491
Transfers	3,510,396	3,136,752	1,692,159	5,019,711	7,159,033	4,732,204	5,664,630	7,724,962
Total business-type activities	3,207,750	3,138,467	1,691,595	5,019,711	7,159,033	4,767,138	5,737,799	7,766,065
Total reporting entity	3,466,943	3,799,131	4,358,661	6,214,613	5,678,860	9,594,962	6,145,686	4,651,722
Changes in net assets:								
Governmental activities	(303,147)	9,383	5,552,801	883,699	(1,635,861)	6,780,980	(183,985)	(2,966,823)
Business-type activities	(66,341)	(343,921)	(582,656)	2,495,828	3,509,569	1,245,551	1,634,791	2,909,942
Total reporting entity	\$ (369,488)	\$ (334,538)	\$ 4,970,145	\$ 3,379,527	\$ 1,873,708	\$ 8,026,531	\$ 1,450,806	\$ (56,881)

Notes:

(1) This table reports financial information based on the accrual basis of accounting. The Authority implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Net (expense) revenue is the difference between the expenses and program revenues. This difference indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in a parentheses are net expenses indicating that expenses were greater than program revenues and, therefore, general revenues were needed to finance that function or program. Numbers without parentheses are net revenues, demonstrating that program revenues were more than sufficient to cover expenses.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 3

PROGRAM REVENUES BY FUNCTION/PROGRAM

Last Eight Fiscal Years (1)

(accrual basis of accounting)

(Unaudited)

Function/Program	Fiscal Year June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
Headquarters	\$ 1,929,594	\$ 1,953,054	\$ 2,076,007	\$ 2,290,991	\$ 2,442,921	\$ 2,569,200	\$ 2,662,547	\$ 2,563,264
Central maintenance	742,862	844,745	774,405	879,331	787,349	801,876	746,351	899,581
Development	835,735	688,134	701,248	739,843	1,103,201	982,091	988,087	1,159,229
Membership events	10,820	8,885	10,901	9,340	8,990	8,420	6,825	3,270
Programs and promotions	1,176	2,013	4,098	9,742	17,567	4,013	12,085	6,726
Museum collection furnishing sales	-	-	-	-	-	-	2,624	-
Resale operations	1,965	13,136	15,038	10,106	15,291	28,886	47,329	37,402
Friends of Bull Run programs	-	-	715	180	50	-	-	-
Friends of Bull Run Shooting Center programs	-	-	4,307	4,780	2,224	4,027	-	1,275
Occoquan Watertrail League	-	-	-	-	1,197	1,779	2,236	2,801
Wetlands Mitigation Fund	-	-	-	-	-	1,400	4,498	18
Friends of W&OD programs	-	22,740	19,436	16,319	16,800	21,343	22,303	22,035
Museum collection purchases and maintenance	19,825	9,060	9,018	14,626	24,806	41,108	20,164	23,262
Farm operations	226,492	257,041	3,642,505	463,200	537,132	3,041,657	457,887	388,999
Total governmental activities	3,768,469	3,798,808	7,257,678	4,438,458	4,957,528	7,505,800	4,972,936	5,107,862
Business-type activities:								
Regional parks	8,848,847	9,220,285	10,255,533	10,938,272	12,335,099	13,019,635	13,433,288	13,871,369
Total business-type activities	8,848,847	9,220,285	10,255,533	10,938,272	12,335,099	13,019,635	13,433,288	13,871,369
Total reporting entity	\$ 12,617,316	\$ 13,019,093	\$ 17,513,211	\$ 15,376,730	\$ 17,292,627	\$ 20,525,435	\$ 18,406,224	\$ 18,979,231

Note:

(1) This table reports financial information based on the accrual basis of accounting. The Authority implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 4

FUND BALANCES, GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	Fiscal Year June 30,				
	2001	2002	2003	2004	2005
General Fund:					
Reserved	\$ 122,551	\$ 37,662	\$ 43,741	\$ 49,137	\$ 44,693
Unreserved	955,963	17,380	(793,231)	(1,208,328)	(143,157)
Total General Fund	\$ 1,078,514	\$ 55,042	\$ (749,490)	\$ (1,159,191)	\$ (98,464)
All Other Governmental Funds:					
Reserved	\$ 3,020,382	\$ 4,209,769	\$ 3,438,900	\$ 3,191,763	\$ 6,233,166
Unreserved, reported in:					
Capital projects funds	7,739,884	4,396,280	4,592,218	5,288,352	6,015,899
Special revenue funds	3,699,163	4,067,810	4,432,681	4,440,450	4,768,475
Permanent funds	-	-	-	-	-
Total all other governmental funds	\$ 14,459,429	\$ 12,673,859	\$ 12,463,799	\$ 12,920,565	\$ 17,017,540

	Fiscal Year June 30,				
	2006	2007	2008	2009	2010
General Fund:					
Reserved	\$ -	\$ -	\$ -	\$ 307,285	\$ 142,407
Unreserved	394,364	462,981	497,694	215,232	377,886
Total General Fund	\$ 394,364	\$ 462,981	\$ 497,694	\$ 522,517	\$ 520,293
All Other Governmental Funds:					
Reserved	\$ 4,990,849	\$ 5,248,321	\$ 9,744,141	\$ 7,510,023	\$ 7,534,364
Unreserved, reported in:					
Capital projects funds	7,938,056	6,564,563	7,981,354	7,392,545	4,907,321
Special revenue funds	4,290,046	3,357,520	3,783,103	5,060,629	5,590,338
Permanent funds	-	-	-	1,207,549	1,171,279
Total all other governmental funds	\$ 17,218,951	\$ 15,170,404	\$ 21,508,598	\$ 21,170,746	\$ 19,203,302

Note:

(1) With the adoption of GASB 34 in fiscal year 2003, the Friends of Carlyle House and Temple Hall Farm Endowment funds were reclassified from Trust funds to Special Revenue and Permanent funds, respectively. For comparability purposes those funds have been included on this table as Other Governmental Funds for fiscal years 2001 - 2002.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 5

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues:										
City of Alexandria	\$ 476,800	\$ 476,220	\$ 520,222	\$ 526,440	\$ 531,871	\$ 589,909	\$ 590,596	\$ 626,282	\$ 634,546	\$ 648,676
Arlington County	714,918	709,130	767,660	766,297	772,939	852,480	857,651	907,160	926,058	947,942
City of Fairfax	83,510	83,801	86,905	88,467	89,805	99,009	101,726	102,177	103,873	108,167
Fairfax County	3,746,686	3,835,771	3,930,636	4,025,861	4,307,018	4,418,739	4,535,315	4,576,143	5,684,140	4,783,723
City of Falls Church	40,627	40,456	42,245	43,610	43,637	47,383	49,765	49,681	50,027	50,717
Loudoun County	580,059	633,997	667,393	779,379	829,745	997,868	1,100,687	1,183,310	1,245,322	1,291,555
Support services	72,400	74,839	91,524	36,843	33,284	45,213	4,953	13,669	6,138	22,048
Grants	39,000	-	177,098	48,000	75,780	136,876	292,082	142,064	105,685	243,231
Interest income	775,666	344,698	208,030	141,382	371,921	849,376	1,055,899	952,320	339,231	100,633
Donations	41,314	68,460	176,169	149,872	3,464,701	1,496,658	802,360	2,717,962	496,979	289,485
Friends of Bull Run	-	-	-	-	715	180	50	-	-	-
Friends of Bull Run Shooting Center	-	-	-	-	4,307	4,780	2,224	4,027	-	1,275
Occoquan Watertrail League	-	-	-	-	-	-	1,197	1,779	2,236	2,801
W&OD Friends memberships	19,735	18,475	20,522	22,740	19,436	16,319	16,800	21,343	22,303	22,035
W&OD Trail license/use fees	626,331	706,181	677,610	682,588	695,825	735,112	807,420	831,965	876,169	902,703
Wetlands Mitigation Fund	-	-	-	-	-	-	-	1,400	4,498	18
Annual dues	9,600	10,250	10,820	8,885	10,901	9,340	8,990	8,420	6,825	3,270
Program events	11,764	1,472	1,176	2,013	4,098	9,742	17,567	4,013	12,085	6,726
Museum collection furnishing sales	-	-	-	-	-	-	4,206	-	2,624	-
Resale - operations	1,124	568	1,965	13,136	15,038	10,106	15,291	28,886	47,329	37,402
Farm operations	247,303	168,477	108,907	156,672	206,227	177,100	194,677	186,390	258,941	239,427
Miscellaneous	75,078	44,162	12,703	73,262	81,292	43,822	30,155	4,587,110	172,136	8,894
Total revenues	7,561,915	7,216,957	7,501,585	7,565,447	11,558,540	10,540,012	10,489,611	16,946,101	10,997,145	9,710,728
Expenditures:										
Current:										
Headquarters	2,542,771	2,632,875	2,670,860	2,549,066	2,596,433	2,796,801	3,078,551	3,435,595	3,560,695	4,384,431
Central maintenance	978,897	1,126,346	1,023,806	1,089,888	968,580	1,054,141	917,338	1,045,845	967,105	1,027,031
Development	3,241,273	131,569	126,035	244,485	200,977	277,362	486,857	131,184	44,180	58,095
Clerical support	-	-	-	-	-	-	921	528	-	-
Educational activities	-	-	-	-	-	-	1,323	870	1,674	916
Membership events	910	965	880	1,047	745	1,435	1,258	1,996	1,880	1,791
Printing and publications	-	-	-	-	-	-	943	502	552	952
Programs and promotions	5,375	1,725	6,925	9,512	8,714	12,303	9,830	5,243	9,078	4,790
Resale - operations	353	202	2,861	12,242	9,298	6,473	7,907	20,665	23,735	26,890
Capital outlay	485,804	942,836	341,749	137,495	275,889	306,448	8,588,864	5,431,685	6,548,615	7,220,474
Museum collection purchases and maintenance	49,657	-	5,151	11,224	5,506	12,361	28,544	33,844	1,855	2,198
Friends of W&OD programs	-	-	-	29,158	21,469	6,195	16,394	13,117	31,800	30,597
Farm operations	165,425	213,769	186,816	355,606	675,038	405,748	373,141	775,149	800,428	557,013
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	71,445
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	6,120
Total expenditures	7,470,465	5,050,287	4,365,083	4,439,723	4,762,649	4,879,267	13,511,871	10,896,223	11,991,597	13,392,743
Excess (deficiency) of revenues over (under) expenditures	91,450	2,166,670	3,136,502	3,125,724	6,795,891	5,660,745	(3,022,260)	6,049,878	(994,452)	(3,682,015)

Other financing sources (uses):										
Transfers in	792,564	192,540	346,595	577,126	1,916,926	3,622,111	4,603,216	4,882,106	2,604,849	2,230,615
Transfers out	(262,710)	(2,362,432)	(3,804,873)	(3,659,217)	(3,557,069)	(8,588,617)	(3,560,886)	(4,559,077)	(1,923,426)	(518,268)
Proceeds from sale of assets	-	-	-	3,432	1,954	-	-	-	-	-
Total other financing sources (uses), net	529,854	(2,169,892)	(3,458,278)	(3,078,659)	(1,638,189)	(4,966,506)	1,042,330	323,029	681,423	1,712,347
Net changes in fund balances	\$ 621,304	\$ (3,222)	\$ (321,776)	\$ 47,065	\$ 5,157,702	\$ 694,239	\$ (1,979,930)	\$ 6,372,907	\$ (313,029)	\$ (1,969,668)

Debt service as a percentage of noncapital expenditures:

Total debt service		<u>\$ 77,565</u>
Total expenditures		\$ 13,392,743
Less: capital outlay		<u>(8,112,147)</u>
Noncapital expenditures		<u>\$ 5,280,596</u>
Debt service as a percentage of noncapital expenditures		<u>1.47%</u>

Notes:

- (1) With the adoption of GASB 34 in fiscal year 2003, the Friends of Carlyle House and Temple Hall Farm Endowment funds were reclassified from Trust funds to Special Revenue and Permanent funds, respectively. For comparability purposes, those funds have been included on this table as governmental funds for fiscal years 2001 - 2002.
- (2) The Authority obtained debt in fiscal year 2010, and therefore no comparison of total debt service to net operating expenditures was required for prior fiscal years.
- (3) For fiscal year 2010, the amount used for capital outlay was obtained by combining the "Expenditure for Capital Assets" from the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities with the amount reported as "Capital Contributions" from the Statement of Revenues, Expenses and Changes in Fund Net Assets in the Regional Parks Fund.

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

CHARGES FOR SERVICES BY SOURCE, REGIONAL PARKS FUND

Last Eight Fiscal Years
 (accrual basis of accounting)
 (Unaudited)

Table 6

Fiscal Year June 30,	Green Fees	Admissions	Resale Operations	Golf Cart Rental	Atrium Rental	Camping	Boat and Recreational Vehicle Storage	Rents and Easements - Recurring	Target Sales	Light Show	Catering	Other	Total
2003	\$ 2,136,615	\$ 915,843	\$ 929,384	\$ 629,257	\$ 604,890	\$ 271,611	\$ 271,705	\$ 365,011	\$ 316,143	\$ -	\$ -	\$ 2,066,922	\$ 8,507,381
2004	2,249,518	1,045,674	984,135	671,570	538,013	305,902	300,401	376,616	342,949	-	-	2,221,225	9,036,003
2005	2,283,664	1,054,323	1,060,581	705,257	654,633	455,348	311,019	387,365	316,148	-	-	3,027,195	10,255,533
2006	2,657,392	1,076,282	1,148,569	807,019	624,561	553,040	346,896	469,153	336,092	-	-	2,919,268	10,938,272
2007	2,715,961	1,318,205	1,301,050	801,952	639,354	578,343	519,705	506,776	405,332	465,051	-	3,083,370	12,335,099
2008	2,521,863	1,487,766	1,421,250	769,737	707,981	612,987	584,095	466,199	439,307	467,632	-	3,540,818	13,019,635
2009	2,286,640	1,586,509	1,342,693	673,009	795,832	756,656	555,014	472,483	404,137	508,872	454,554	3,596,889	13,433,288
2010	2,178,824	2,032,648	1,403,155	590,860	700,744	736,542	537,454	487,742	386,531	334,632	696,869	3,785,368	13,871,369
Change 2003-2010	1.98%	121.94%	50.98%	-6.10%	15.85%	171.18%	97.81%	33.62%	22.26%	100.00%	100.00%	83.14%	63.05%

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 7

FULL-TIME EQUIVALENT AUTHORITY
 GOVERNMENT EMPLOYEES BY FUNCTIONS/PROGRAMS
 Last Ten Fiscal Years
 (Unaudited)

Function/Program	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Headquarters:										
Executive office	6	6	5	5	5	5	5	6	6	6
Finance and budget	7	7	7	7	6	6	6	6	6	5
Park operations	6	6	7	7	6	6	6	6	6	4
Planning and development	7	7	7	7	9	9	9	9	9	9
Enterprise administration	-	-	-	-	-	-	-	-	-	3
Central maintenance	17	17	17	17	12	12	12	13	13	13
Regional parks:										
Algonkian golf course	2	2	2	2	1	1	1	1	1	1
Algonkian golf maintenance	7	7	7	7	7	7	7	7	7	7
Algonkian conference center	-	-	-	-	-	-	1	1	1	1
Algonkian park	6	6	6	6	5	5	5	6	6	6
Brambleton golf course	2	2	2	2	2	2	2	2	2	2
Brambleton golf maintenance	7	7	7	7	7	7	7	7	7	7
Bull run marina/Fountainhead/Sandy Run	2	2	2	2	2	2	2	2	2	2
Bull run park	7	7	7	7	7	7	7	7	7	7
Bull run special events center						-	-	1	1	1
Bull run shooting center	2	2	2	2	2	2	2	2	2	1
Cameron run park/catering	3	3	3	3	3	3	3	3	4	3
Carlyle house	3	3	3	3	3	3	2	3	2	2
Meadowlark atrium	5	5	5	5	5	5	5	4	4	4.5
Meadowlark botanical gardens	6	6	6	6	6	6	6	7	7	7.5
Occoquan park	-	-	-	-	1	1	1	1	1	1
Pohick bay golf course	2	2	2	2	2	2	2	2	2	2
Pohick bay golf maintenance	6	6	6	6	6	6	6	6	6	4
Pohick bay park	5	5	5	5	5	5	5	5	5	5
Potomac overlook	3	3	3	3	3	3	3	3	3	3
Upper potomac properties	2	2	2	2	2	2	2	2	2	2
Upton hill	2	2	2	2	2	2	2	2	2	2
W&OD	4	4	4	4	4	4	4	4	4	4
Total	119	119	119	119	113	113	113	118	118	115

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 8

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Parks and Facilities:										
Total acres of regional park land	10,256	10,256	10,261	10,261	10,317	10,317	10,322	10,326	10,327	10,708
Number of regional parks	19	19	19	19	19	21	21	21	21	24
18-hole golf courses/driving ranges	3	3	3	3	3	3	3	3	3	3
Family vacation cabins	-	-	-	-	2	12	12	12	12	12
Rustic vacation cottages	12	12	12	12	12	12	12	12	12	12
Miniature golf courses	6	6	6	6	6	6	6	6	5	5
Disc golf courses	2	2	2	2	2	2	2	2	2	2
Outdoor swimming pools	5	5	5	5	5	5	5	5	5	5
Wave pool and water slide	1	1	1	1	1	1	1	1	1	1
Water play ground-splash pads	-	-	-	-	-	2	2	2	2	2
Rental picnic shelters	27	27	28	28	28	28	28	28	28	29
Corporate group shelters	1	1	2	2	2	2	2	2	2	2
Campgrounds	2	2	2	2	2	2	2	2	2	2
Meeting and reception facilities	4	4	4	4	4	4	4	4	4	4
Gazebos	4	4	4	4	4	4	4	4	4	4
Crew practice and racing facilities	1	2	2	2	2	2	2	2	2	2
Boat / RV storage lots	4	5	5	5	5	6	6	6	6	6
Boat launches	5	5	5	5	5	5	5	5	5	5
Boat rentals	2	2	2	2	2	2	2	2	2	2
Sporting clays, skeet and trap range	1	1	1	1	1	1	1	1	1	1
Archery and gun pro shop	1	1	1	1	1	1	1	1	1	1
Food and drink (# of concessions)	10	10	10	10	10	10	10	10	10	10
Historic battlefield	1	1	1	1	1	1	1	1	1	2
Historic church	-	-	-	-	-	-	-	-	-	1
Historic mill	-	-	-	-	-	1	1	1	1	1
Historic museum	1	1	1	1	1	2	2	2	2	2
Special events center	1	1	1	1	1	1	1	1	1	1
Nature center	1	1	1	1	1	1	1	1	1	1
Outdoor learning center	1	1	1	1	1	1	1	1	1	1
Walking and hiking trails	15	15	16	16	16	16	16	16	16	16
Horse trails	7	7	7	7	7	7	7	7	7	7
Multi-use paved trails	6	6	6	6	6	6	6	6	6	6
Mountain bike trails	1	2	2	2	2	2	2	2	2	2
Soccer fields (# of fields)	11	11	11	11	11	11	11	11	11	11
Softball / baseball fields (# of fields)	3	3	3	3	3	3	3	3	3	3
Batting cage 3 parks (9 stations)	27	27	27	27	27	27	27	27	27	27
Volleyball courts	3	3	2	2	2	2	2	2	2	2
Botanical display gardens	3	3	3	3	3	3	3	3	3	3

Sources: NVRPA Capital asset files, budget and operations department Director and Superintendents

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 9

**PART-TIME LABOR HOURS BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Headquarters:										
Executive office	1.10	1.10	0.60	0.60	-	-	-	-	-	-
Finance and budget	2.37	2.48	2.48	2.48	2.33	2.87	2.40	1.42	1.44	1.22
Park operations	0.14	0.14	0.64	0.85	0.38	1.11	0.71	1.53	0.58	1.00
Planning and development	-	-	0.48	0.48	-	-	-	-	-	-
Regional parks:										
Aldie mill	-	-	-	-	-	-	2.35	2.12	2.12	1.07
Algonkian golf course	3.83	3.93	3.93	3.93	4.76	4.22	4.42	4.26	4.30	3.80
Algonkian golf maintenance	1.73	1.73	1.73	1.73	1.73	1.73	1.53	1.79	1.79	1.70
Algonkian park	2.92	2.67	2.67	2.67	1.57	1.93	1.93	2.92	2.28	3.58
Algonkian pool	4.70	6.45	7.30	7.30	7.32	7.19	6.90	7.02	6.69	6.58
Algonkian conference center	1.00	0.52	0.52	0.52	1.06	1.06	1.06	0.48	0.56	0.04
Algonkian cottages	2.93	2.93	3.08	3.08	3.08	3.08	3.08	2.68	2.68	2.40
Blue ridge park	-	-	-	-	-	-	0.10	0.10	0.05	0.00
Brambleton golf course	5.20	5.29	5.29	5.29	5.29	5.29	3.86	3.75	3.83	3.25
Brambleton golf maintenance	1.73	1.73	1.73	1.73	1.73	1.73	3.16	3.27	3.28	1.70
Bull run marina/Fountainhead/Sandy Run	4.00	4.00	4.80	4.80	4.42	4.42	4.25	4.25	7.59	4.07
Bull run park	6.77	6.77	6.37	6.37	6.48	6.01	4.99	5.34	5.64	5.65
Bull run pool	4.78	4.78	5.63	5.63	6.05	6.05	6.27	6.45	6.59	7.80
Bull run shooting center	6.33	6.33	6.62	6.62	6.62	7.68	7.68	8.23	8.34	7.90
Bull run special event center/light show	-	-	-	-	-	-	2.20	2.67	2.60	2.16
Cameron run park/catering	6.08	6.08	6.08	6.08	6.08	6.08	5.40	6.08	6.04	4.47
Cameron run pool	11.21	11.21	12.31	13.58	13.57	13.57	13.77	11.47	17.09	17.88
Catering	-	-	-	-	-	-	-	-	2.04	9.18
Carlyle house	2.50	2.50	2.50	2.33	1.80	1.80	2.69	1.76	2.68	2.36
Meadowlark atrium	1.86	1.86	1.93	1.93	1.88	2.12	2.12	2.12	2.03	0.46
Meadowlark botanical gardens	4.17	4.17	4.17	4.17	4.16	4.16	4.16	5.14	5.01	5.00
Occoquan park	-	-	-	-	8.97	9.23	8.97	8.89	7.15	7.60
Pohick bay marina	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.11
Pohick bay golf course	5.20	5.29	5.29	5.29	5.29	5.29	3.75	3.75	3.89	4.41
Pohick bay golf maintenance	1.35	1.35	1.69	1.97	2.02	2.02	3.56	3.56	3.26	3.45
Pohick bay park	6.15	6.15	6.15	6.30	6.15	6.15	6.15	5.95	5.97	6.59
Pohick bay pool	4.94	4.94	5.79	4.58	4.58	2.42	2.26	4.20	4.78	5.79
Potomac overlook	1.08	1.08	1.15	1.15	1.47	1.47	1.16	1.38	1.38	1.02
Upper potomac properties	0.77	0.77	0.77	1.00	0.35	0.35	0.35	0.35	0.35	0.31
Upton hill park	5.70	5.70	5.70	5.70	5.09	5.09	5.09	5.09	5.09	3.92
Upton hill pool	4.64	4.64	5.49	5.49	5.49	5.59	5.92	6.16	6.16	6.08
W&OD	3.62	3.62	3.62	3.62	2.87	2.87	2.87	3.29	2.94	2.79
Total	110.11	111.54	117.83	118.60	123.89	123.87	126.43	128.79	137.54	136.34

Note:
Numbers are represented in full time equivalents (FTE).

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 10

OPERATING INDICATORS BY FUNCTION/PROGRAM

Page 1

Last Six Fiscal Years

(Unaudited)

Function/Program	Fiscal Year June 30,					
	2005	2006	2007	2008	2009	2010
Golf Courses:						
18 hole golf rounds (paid)	80,784	90,161	74,397	72,988	62,597	56,140
18 hole golf rounds (members)	N/A	N/A	29,574	34,841	38,230	41,387
Power cart rentals	60,867	58,108	52,366	46,890	37,499	33,459
Number of driving range buckets sold	22,697	22,196	22,721	22,851	20,178	17,625
Number of annual golf memberships sold	164	367	426	451	423	313
Per customer average on pro shop merchandise	\$2.37	\$2.68	\$2.39	\$2.28	\$2.03	\$1.68
Per customer average of food and beverage	\$4.54	\$4.11	\$4.11	\$3.72	\$3.74	\$3.66
Revenue per round of golf played	\$46.33	\$47.96	\$43.30	\$39.68	\$38.52	\$37.33
Expense per round of golf played	\$32.55	\$33.30	\$28.84	\$28.88	\$31.18	\$32.69
Aquatics:						
Number of general pool admissions	128,370	130,604	146,171	158,666	156,736	192,518
Number of youth group participants	34,976	36,993	37,365	38,030	53,044	53,660
Number of season pool passes sold	1,817	1,902	2,298	3,024	3,536	4,465
Average amount customers spent on food, beverages and retail	\$2.02	\$1.84	\$2.00	\$2.13	\$2.17	\$2.20
Meeting/Event Facilities:						
Algonkian Conference Center rentals	378	240	140	248	252	233
Meadowlark Atrium events	211	185	198	195	198	187
Meadowlark Atrium attendance	21,789	20,099	23,000	25,000	26,600	22,400
Boating:						
Number of boat rentals	6,754	6,661	6,328	8,646	10,261	10,655
Number of boat launches	14,202	14,750	14,717	13,067	15,004	15,232
Cottages:						
Cottage occupancy rate	49%	49%	42%	41%	44%	31%
Trail Operations:						
Cost per linear foot of trail (W&OD)	\$1.31	\$0.93	\$1.03	\$1.00	\$1.13	\$1.20
Number of Friends of W&OD (FOWOD) members	368	461	475	580	724	505

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 10
Page 2

OPERATING INDICATORS BY FUNCTION/PROGRAM (Continued)
Last Six Fiscal Years
(Unaudited)

Function/Program	Fiscal Year June 30,					
	2005	2006	2007	2008	2009	2010
Skeet, Trap, and Archery:						
Number of targets thrown (25 targets per round)	1,670,845	1,724,001	1,984,675	1,784,229	1,967,500	1,875,025
Number of archery lane rentals	4,163	4,701	4,578	5,587	5,612	5,176
Number of participants-Learn to Shoot Program	881	1,427	1,910	2,012	2,241	1,957
Number of private shooting lessons	210	375	463	300	240	239
Number of corporate outings	31	38	39	43	30	24
Per round average on pro shop sales (including ammo)	\$1.95	\$2.15	\$2.79	\$3.62	\$2.84	\$2.55
Historic Properties:						
Annual tour attendance	8,687	9,615	9,912	10,416	9,583	10,331
School tour attendance	923	1,431	1,956	1,833	1,342	1,182
Special events attendance	6,196	5,367	6,065	6,848	7,207	5,592
Facility rentals	16	14	16	11	15	16
Recreational Resource Parks:						
Miniature golf rounds & disc golf rounds	44,340	45,252	48,772	55,141	51,655	46,836
Batting cage rounds	142,396	153,306	168,707	150,480	153,294	162,640
Picnic shelter rentals	1,291	1,433	1,385	1,691	1,704	1,772
Fee paying vehicles-non jurisdiction	7,935	11,445	10,341	11,390	12,213	11,557
Nightly camping rentals	23,078	25,542	20,054	19,768	21,984	20,858
Cultural and Natural Resource Parks:						
Hemlock program participants	19,200	22,750	22,670	N/A	N/A	16,313
Potomac Overlook program participants	10,131	8,605	9,158	10,836	12,503	12,132
Ball's Bluff visitor tours	530	560	1,083	876	703	728

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 11

POPULATION OF PARTICIPATING JURISDICTIONS

Last Ten Fiscal Years

(Unaudited)

Function/Program	Fiscal Year June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
City of Alexandria (1)	129,147	130,403	129,938	135,000	134,000	135,000	138,000	139,000	140,879	144,100
Arlington County (2)	189,453	189,983	193,754	196,925	198,739	198,267	200,226	204,800	208,000	209,300
Fairfax County, City of Fairfax & City of Falls Church (3)	969,749	984,366	1,004,435	1,012,090	1,022,298	1,033,646	1,037,311	1,041,507	1,050,315	N/A
Loudoun County (4)	N/A	N/A	N/A	N/A	N/A	N/A	262,647	271,177	278,591	283,315

Notes:

- (1) Fiscal year 2009 City of Alexandria CAFR
- (2) Fiscal year 2009 Arlington County CAFR
- (3) Fiscal year 2009 Fairfax County CAFR
- (4) Fiscal year 2009 Loudoun County CAFR

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 12

**PERSONAL INCOME OF PARTICIPATING JURISDICTIONS
Prior Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
City of Alexandria (1)	\$ 6,211,938,000	\$ 6,931,579,000	\$ 7,009,871,000	\$ 7,165,859,000	\$ 7,435,257,000	\$ 7,776,966,000	\$ 8,835,057,000	\$ 9,507,531,000	\$ 10,204,006,000	\$ 10,178,071,000
Arlington County (2)	9,384,744,000	10,226,785,000	10,685,146,000	11,106,570,000	11,497,250,000	11,699,736,000	12,132,694,000	13,004,800,000	14,040,000,000	14,841,044,000
Fairfax County, City of Fairfax & City of Falls Church (3)	48,522,361,000	51,126,001,000	52,744,891,000	54,771,275,000	58,830,183,000	63,917,568,000	67,111,947,000	70,500,650,000	74,060,459,000	N/A
Loudoun County (4)	N/A	N/A	N/A	N/A	N/A	N/A	11,718,523,000	12,642,676,000	14,175,739,000	14,472,522,000

Notes:

- (1) Fiscal year 2009 City of Alexandria CAFR
- (2) Fiscal year 2009 Arlington County CAFR
- (3) Fiscal year 2009 Fairfax County CAFR - Personal income data is obtained from the Bureau of Economic Analysis, U.S. Department of Commerce and includes the Cities of Fairfax and Falls Church
- (4) Fiscal year 2008 Loudoun County CAFR - Personal income data from County of Loudoun Management and Financial Services

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 13

PER CAPITAL PERSONAL INCOME OF PARTICIPATING JURISDICTIONS

Prior Ten Fiscal Years

(Unaudited)

Function/Program	Fiscal Year June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
City of Alexandria (1)	\$ 48,106	\$ 52,125	\$ 52,344	\$ 53,711	\$ 58,365	\$ 61,147	\$ 65,141	\$ 70,632	\$ 72,431	\$ 70,632
Arlington County (2)	49,536	53,380	55,148	58,400	57,851	59,010	60,595	63,500	67,500	70,908
Fairfax County, City of Fairfax & City of Falls Church (3)	50,036	51,938	52,512	54,117	57,547	61,837	64,698	67,691	70,822	N/A
Loudoun County (4)	N/A	N/A	N/A	N/A	N/A	N/A	44,617	46,621	50,884	51,083

Notes:

- (1) Fiscal year 2009 City of Alexandria CAFR - U.S. Bureau of Economic Analysis
- (2) Fiscal year 2009 Arlington County CAFR - U.S. Bureau of Economic Analysis
- (3) Fiscal year 2009 Fairfax County CAFR - data includes City of Fairfax and City of Falls Church
- (4) Fiscal year 2009 Loudoun County CAFR - County of Loudoun Management and Financial Services

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**PRINCIPAL EMPLOYERS OF PARTICIPATING JURISDICTIONS
Last Year and Ten Years Ago
(Unaudited)**

City of Alexandria as of July 1, 2009				City of Alexandria 2000				Arlington County 2009				Arlington County 2000			
Employer	Employees	Rank	% of Total for City	Employer	Employees	Rank	% of Total for City	Employer	Employees	Rank	% of Total for County	Employer (1)	Employees	Rank	% of Total for County
U.S. Patent Trademark Offices	9,000	1	8.88%	U.S. Department of Defense	7,545	1	8.70%	Virginia Hospital Center	2,354	1	1.52%	Verizon	2,929	1	1.85%
U.S. Department of Defense	7,500	2	7.40%	City of Alexandria	2,132	2	2.40%	Corporate Executive Board	1,534	2	0.99%	US Airways	2,663	2	1.69%
City of Alexandria	2,500	3	2.50%	Alexandria Public Schools	1,837	3	2.10%	US Airways	1,472	3	0.95%	MCI/Worldcom	2,130	3	1.35%
Alexandria Public Schools	1,900	4	1.90%	Alexandria Hospital	1,589	4	1.80%	Lockheed Martin Group	1,453	4	0.94%	Arlington Hospital	2,084	4	1.32%
INOVA Alexandria Hospital	1,800	5	1.80%	WMATA (Metro)	1,369	5	1.60%	Marriot International, Inc.	1,450	5	0.94%	Price Waterhouse	1,926	5	1.22%
WMATA (Metro)	1,400	6	1.40%	U.S. Postal Service	794	6	1.10%	BAE Systems	1,407	6	0.91%	Gannett/USA Today	1,800	6	1.14%
American Building Maintenance Comp.	1,000	7	1.00%	Institute of Defense Analysis	792	7	1.10%	Booz Allen Hamilton	1,384	7	0.89%	Marriot Corp.	1,700	7	1.08%
Institute of Defense Analysis	900	8	0.90%	U.S. Department of Agriculture	605	8	0.90%	SRA International	1,283	8	0.83%	Qwest	1,188	8	0.75%
Northern Virginia Community College	800	9	0.80%	Boat Owners Assoc. of the U.S.	550	9	0.60%	SAIC	1,257	9	0.81%	Hecht Company	1,159	9	0.73%
United Postal Services (UPS)	750	10	0.70%	Pentagon Federal Credit Union	538	10	0.60%	CACI	1,198	10	0.77%	SAIC	1,116	10	0.71%
Total	27,550			Total	17,751			Total	14,792			Total	18,695		

SOURCE: City of Alexandria fiscal year 2009 CAFR

SOURCE: Arlington County fiscal year 2009 CAFR
Represents Principle Private Employers

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**PRINCIPAL EMPLOYERS OF PARTICIPATING JURISDICTIONS
Last Year and Ten Years Ago
(Unaudited)**

City of Fairfax 2009				City of Fairfax 2000				Fairfax County 2009				Fairfax County 2000			
Employer	Employees	Rank	% of Total for City	Employer	Employees	Rank	% of Total for City	Employer	Employees	Rank	% of Total for County	Employer (1)	Employees	Rank	% of Total for County
SunTrust Bank	450	1	1.54%	Crestar Bank	450	1	1.66%	Fairfax County Public Schools	23,014	1	4.02%	Fairfax County Public Schools	19,463	1	3.75%
City of Fairfax	360	2	1.23%	City of Fairfax	340	2	1.26%	United States Government	15,393	2	2.69%	United States Government	11,802	2	2.27%
Federal Technology Services (GSA)	300	3	1.02%	Bell Atlantic Cellular	262	3	0.97%	Fairfax County Government	11,393	3	1.99%	Fairfax County Government	10,243	3	1.97%
Verizon Wireless	260	4	0.89%	Fairfax Nursing Center	250	4	0.92%	INOVA Health System	7,000-10,000	4	1.49%	Kaiser Permanente	10,000-11,000	4	2.02%
Fairfax Nursing Center	250	5	0.85%	Ted Britt Ford	250	5	0.92%	Booz Allen Hamilton	7,000-10,000	5	1.49%	Mobil Corporation	6,000-7,000	5	1.25%
Ted Britt Ford	250	6	0.85%	Fairfax Honda	200	6	0.74%	Northrop Grumman	7,000-10,000	6	1.49%	Computer Science Corporation	6,000-7,000	6	1.25%
INOVA Care Center	210	7	0.72%	Mid-Atlantic Cars	200	7	0.74%	SAIC	4,000-6,999	7	0.96%	TRW, Inc.	5,000-6,000	7	1.06%
Fairfax Honda	200	8	0.68%	Commonwealth Nursing	192	8	0.71%	Lockheed Martin	4,000-6,999	8	0.96%	SAIC	5,000-6,000	8	1.06%
Browns Automotive Group	200	9	0.68%	DA Foster Industries	190	9	0.70%	Federal Home Loan Mortgage	4,000-6,999	9	0.96%	Northrop Grumman	4,000-5,000	9	0.87%
Mid-Atlantic Cars	200	10	0.68%	Virginia Power	170	10	0.63%	Sprint	1,000-3,999	10	0.44%	INOVA Health System	4,000-5,000	10	0.87%
Total	2,680			Total	2,504			% of Total			16.49%	% of Total			16.37%

SOURCE: City of Fairfax fiscal year 2009 CAFR

SOURCE: Fairfax County fiscal year 2009 CAFR

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

**PRINCIPAL EMPLOYERS OF PARTICIPATING JURISDICTIONS
Last Year and Ten Years Ago
(Unaudited)**

City of Falls Church 2009				City of Falls Church 2006			
Employer	Employees	Rank	% of Total for City	Employer	Employees	Rank	% of Total for City
Falls Church City Schools	386	1	3.39%	Falls Church City Schools	375	1	3.95%
Falls Church City Government	284	2	2.49%	Kaiser Permanente	375	2	3.95%
Kaiser Permanente	260	3	2.28%	Falls Church City Government	261	3	2.75%
Tax Analysts	184	4	1.61%	Koon's Ford & Nissan	196	4	2.06%
Koon's Ford & Nissan	175	5	1.54%	Tax Analysts	150	5	1.58%
BG Healthcare Services	150	6	1.32%	Don Beyer Volvo	104	6	1.09%
Giant Food	145	7	1.27%	United States Postal Service	97	7	1.02%
Care Options	100	8	0.88%	Knowlogy	85	8	0.89%
Don Beyer Volvo	92	9	0.81%	Giant Food	67	9	0.71%
Home Instead Senior Care	82	10	0.72%	Center for Multicultural Human Services	58	10	0.61%
Total	1,858		16.31%	Total	1,768		18.61%

SOURCE: City of Falls Church fiscal year 2009 CAFR
Employment data not available going back to 2000. 2006 is the first year when this data was available

Loudoun County 2009				Loudoun County 2000			
Employer	Employees	Rank	% of Total for County	Employer (1)	Employees	Rank	% of Total for County
Loudoun County Public Schools	10,533	1	6.45%	Loudoun County Public Schools	3,631	1	4.70%
County of Loudoun	3,304	2	2.02%	United Air Lines, Inc.	1,000-5,000	2	3.88%
AOL LLC	1,000-5,000	3	1.84%	AOL LLC	1,000-5,000	3	3.88%
Worldcom	1,000-5,000	4	1.84%	County of Loudoun	1,816	4	2.35%
M.C. Dean Inc.	1,000-5,000	5	1.84%	Atlantic Coast Airlines United Express	1,000-5,000	5	3.88%
U.S. Dept. of Homeland Security	1,000-5,000	6	1.84%	United States Postal Service	1,000-5,000	6	3.88%
United Air Lines, Inc.	1,000-5,000	7	1.84%	United Parcel Service	1,000-5,000	7	3.88%
Loudoun Hospital Center	1,000-5,000	8	1.84%	FEMA, National Financial Center	1,000-5,000	8	3.88%
Orbital Sciences Corporation	1,000-5,000	9	1.84%	Orbital Sciences Corporation	500-999	9	0.96%
United States Postal Service	1,000-5,000	10	1.84%	Loudoun Hospital Center	500-999	10	0.96%
Total			23.19%				32.29%

SOURCE: Loudoun fiscal year 2009 CAFR

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Table 15

**UNEMPLOYMENT RATE OF PARTICIPATING JURISDICTIONS
Prior Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
City of Alexandria (1)	1.90%	2.50%	3.80%	2.90%	3.20%	3.10%	2.60%	2.20%	2.90%	2.80%
Arlington County (2)	1.10%	2.10%	2.70%	2.30%	2.60%	2.50%	2.30%	2.30%	2.60%	4.70%
City of Fairfax (3)	0.40%	0.50%	1.60%	1.80%	1.90%	1.60%	2.70%	2.50%	2.40%	5.60%
Fairfax County (4)	1.60%	2.50%	3.40%	3.10%	2.70%	2.50%	2.20%	2.20%	3.40%	N/A
City of Falls Church (5)	1.10%	2.60%	2.90%	2.50%	2.90%	3.40%	3.00%	3.00%	4.40%	7.70%
Loudoun County (6)	N/A	N/A	N/A	N/A	N/A	N/A	2.40%	2.20%	2.90%	5.20%

Notes:

- (1) Fiscal year 2009 City of Alexandria CAFR
- (2) Fiscal year 2009 Arlington County CAFR
- (3) Fiscal year 2009 City of Fairfax CAFR
- (4) Fiscal year 2009 Fairfax County CAFR
- (5) Fiscal year 2009 City of Falls Church CAFR
- (6) Fiscal year 2009 Loudoun County CAFR

COMPLIANCE SECTION



**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Members
Northern Virginia Regional Park Authority
Fairfax Station, Virginia

We have audited the financial statements of the Northern Virginia Regional Park Authority (Authority) as of and for the year ended June 30, 2010, and have issued our report thereon dated November 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Authorities, Boards, and Commissions*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions and specifications was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Authority in a separate letter dated November 22, 2010.

This report is intended solely for the information of the Authority Members, management, the Auditor of Public Accounts and other federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties.

PBGH, LLP

Harrisonburg, Virginia
November 22, 2010